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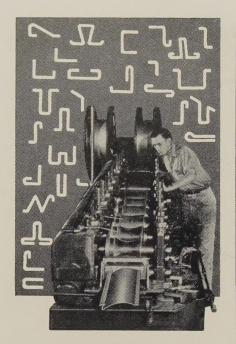
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STEEL, the metalworking weekly, is selectively distributed without charge to qualified management personnel with administrative, production, engineering, or purchasing functions in U. S. metalworking plants employing 20 or more. Those unable to qualify, or those wishing home delivered copies, may purchase copies at these rates: U. S. and possessions and Canada, \$10 a year; all other countries, \$20 a year; single copies, 50 cents. Metalworking Yearbook issue, \$2. Published every Monday and copyright 1958 by Penton Publishing Co., Penton Bldg., Cleveland 13, Ohio. Accepted as controlled circulation publication at Cleveland, Ohio.

Index available semiannually. STEEL is also indexed by Engineering Index, 29 W. 39th St., New York 18, N. Y.



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behind the scenes



Modern Sinews of War

Just as the human mind fumbles with the concept of interstellar space, so it seems to short-circuit itself when confronted with the idea of an electronic and atomic age. What we are about to report concerns things of such great pith and moment, involving the structure of the universe and the destiny of man, we feel constrained to be as objective as possible. So let's start with a mess of fried jack rabbits, shall we?

It all began early in July, when about 400 persons assembled at the White Sands Missile Range, in the harsh wastes of southern New Mexico. They represented top Army, NATO, and industrial brass, with a sprinkling of communication experts, sometimes lightly referred to as gentlemen of the press. They saw the Army shoot off a frightening array of limited range stuff, which churned up the alkali flats for miles around, including chunks of the inhabitants thereof, which were mostly jack rabbits.

Editor Walt Campbell attended as a guest of U. S. Steel Corp., one of the primary contractors engaged in the manufacture and assembly of erecting and launching equipment.

Old Army Outdated

"They didn't shoot off the big stuff," he said. "You know, the intercontinental and space missiles, but I can tell you the things they did shoot off really made you think two or three times. At one time I was sitting next to a three-star general or was it four? Why, there were so many stars around, one of the group tried to estimate the number and got lost. Well, this general turned to me after a while, and said, 'Man, am I glad I'm so close to retirement! Why, I'm so confused with the potentials of modern tactics and materials I wouldn't know an attack from a retreat!' It was true, too. What with missiles and rockets, including homing killers that pursue their targets, I don't know what a general might do if he were only half an hour out of date!"

Campbell's other recollections make good conversation pieces. For instance, most of the best brains in this awesome military engineering business burgeon under vigorous young crew cuts. Most of the scientists are distressingly young but obviously heavily decorated with academic honors. Generals and admirals look upon them with the astonished wonder noted in a hen that has hatched a clutch of hawks.

Concerning hawks, Walt described a homing missile called a Hawk. "This thing has something in its nose that keeps it right on the track of its target," he explained. "We were told that a jet fighter, radio controlled by two mother planes, was approaching at about 650 miles an hour. At a certain point ground radio was supposed to take over, the Hawk would be launched, and the mother planes would make themselves scarce. You see, the Hawk can't distinguish friend from foe, and nobody in his right mind wants a Hawk coming after him, particularly when an escaping speed of 650 miles an hour is no more effective than the speed of a falling leaf."

"What happened? Did the jet come in on schedule? Did the mother planes escape? Did the Hawk strike?"

escape? Did the Hawk strike?"
"You sound like a radio announcer, talking about next week's serial. Of course the Hawk struck. But let me tell you what happened first. Somewhere along the line, after the mother planes took off for lots of open space, we learned that the ground radio control wasn't working and that a jet was whipping around somewhere all by itself at 650 miles an hour. I asked the general what would happen if it hit the stands, but he wouldn't tell me. Then I said that I guessed if it did there would be a lot of promotions in the Army the next day, but I could see that he didn't think that was funny. Of course, I didn't think it was funny, either, but you'd be surprised at what a lousy conversationalist a man becomes under those conditions."

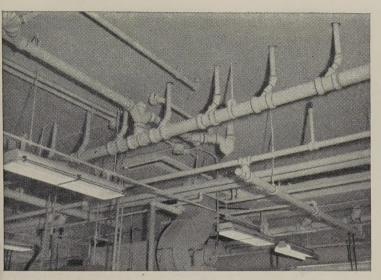
"The Hawk, man; what about the

"Ah, that ever-lovin' Hawk! It went off like a streak; you could see it pretty clearly, too. It went after that jet just as if it had intelligence. When it got real close, it seemed to do a corkscrew, whipped into the jet, and all we could see was a puff of smoke over the desert."

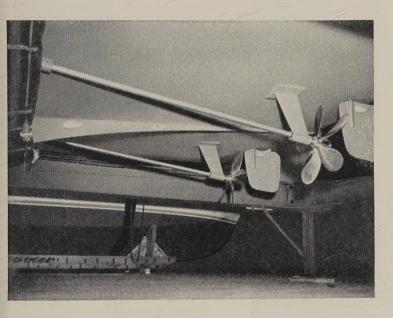
Praiseworthy Occupation

The metalworking industry has a tremendous stake in national defense. It also has a tremendous responsibility. The primary contractors of missiles, components, transportation, erection and launching facilities were delighted at the success of their efforts at the White Sands Range. We thought you would be glad that they were delighted because if their projects had failed to measure up to military expectations, you would never read about U. S. forces landing with confidence on the shores of foreign countries.

Shrdlu



GOOD PERFORMANCE PLUS ECONOMY provided by Republic Steel Pipe make it ideal for a wide range of industrial piping applications. Illustration shows steel pipe used for steam, air, waste, and sprinkler system lines. Beyond low cost and long life, Republic Steel Pipe permits fast, economical installation. Because each length of Republic Pipe is uniform in strength, ductility, and wall thickness, operations including cutting, threading, bending, and welding are simplified. For complete information on types, sizes, and specifications, contact your nearest Republic Pipe Distributor. Or send coupon.





PROTECTION DURING STORAGE for bulky, uneven, odd-lot, and fragile materials is readily secured using Republic Steel Pallets and adjustable Pallet Racks. Tubular steel supports on racks adjust every six inches to handle palletized material of varying height. Two-way entry permits loading and unloading from either side. Single pallets can be selected from any level without restacking. As a result, handling, stacking, and palletizing are simplified. For data, send coupon.

corrosion protection and vibration reduction are two of the many benefits gained by Roamer Steel Boats, Division of Chris Craft Corporation, Holland, Michigan, through use of Republic Cold Finished Stainless Steel Bars for drive shaft manufacture. Bars meet Roamer's strict, maximum tolerance of .006" run-out in 72" of shafting required to overcome damaging vibration. Moreover, high cross sectional accuracy minimizes necessary machining. Corrosion-resistance of Republic ENDURO® Stainless Steel permits long-term operation in waters where other materials may be severely attacked. High strength-to-weight ratio of ENDURO provides still further advantages.

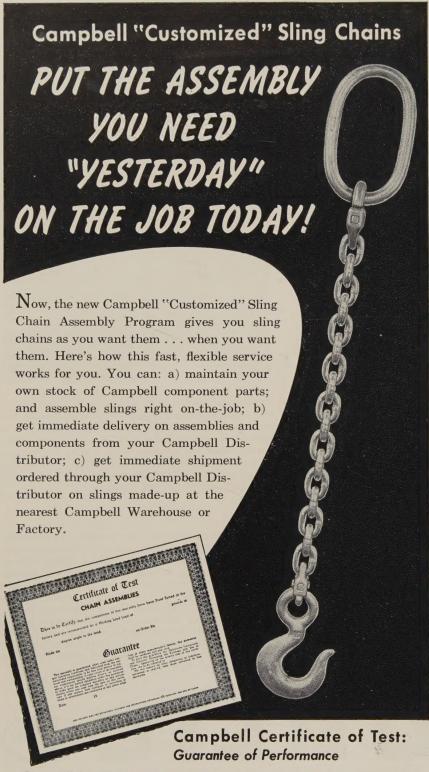
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LETTERS

TO THE EDITORS

Lauds Editorial

Your editorial, "Russia's Weakness" (July 7, Page 33), not only reflects my own attitude regarding the communist system, but I'm certain it speaks for many other red blooded, God fearing Americans as well.

Now that you have spoken out so forcefully and so well on this topic, I should like to suggest another which, to me, seems equally important.

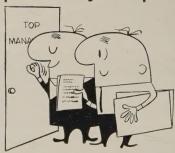
I wonder sometimes if perhaps the American people as a whole haven't forgotten the underlying principles that have contributed to making America the great nation that it is today.

It would seem to me that our chief concern as a free nation should be to keep moral and spiritual decay from destroying our governmental structure. I firmly believe that by placing greater dependence upon God, a "government of the people, by the people, and for the people shall not perish from the earth."

Edward W. Bolles

617 S. First St. Ann Arbor, Mich.

Apprentice Program Report



We were impressed with your article, "More Apprentice Programs Needed" (July 7, Page 46). We would appreciate 12 copies to distribute to the key members of our joint apprentice training program. C. T. Hughes

Chairman, Joint Apprentice Committee Sheet Metal Workers Buensod-Stacey Inc. New York

Reader Commends STEEL

We have been reading with considerable interest your 1958 Program for Management articles and are particularly interested in No. 5, "Pricing for Profit" (June 16, Page 87).

You are to be commended for your splendid service to business, large and small, in the publication of these articles.

R. F. Carey

Sales Manager Buck Mfg. Co. San Jose, Calif.

Request from Navy

Are there any reprints left of the articles, "Brazing Alloys Tackle Heat Barrier" (May 19, Page 140) and "Powder

(Please turn to Page 12)



TIPS FROM A ROLL MAKER'S NOTEBOOK

MACKINTOSH-HEMPHILL DIVISION, E. W. BLISS COMPANY, Pittsburgh 3, Pennsylvania

Cast mill rolls . Johnston cinder pots . rotary tube straighteners . end-thrust bearings . heavy-duty lathes . steel and special alloy castings

Tooling: key to longer roll life between redressings



Most difficult roll turning job done regularly at Mack-Hemp is dressing pipe mill rolls. Turning takes a week or more, with carbide tools reground three or four times per hour.

In a very important sense, block lathe turning practice sets the upper limit on the production-per-turn of every rolling mill in a plant. The reason is obvious. If the roll shop won't turn rolls whose hardness is above a certain figure, then the extra wear resistance of these harder rolls can never be brought into play.

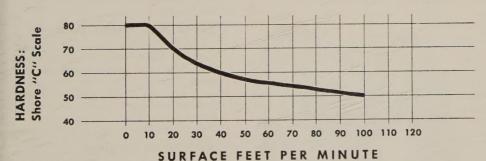
In investigating roll shop machining techniques,

we've found that many roll shop men are often not fully informed of the remarkable increases in turning speeds, feeds and depths of cut made possible by carbide tools. High speed cutting tools can dress rolls of hardness up to approximately 68 Shore (C scale), but carbide tools can cut harder rolls up to and including pipe mill rolls that are nearly 80 Shore. A set of these extremely hard rolls recently rolled 3500 miles of pipe between dressings!

Higher turning costs can pay dividends

At these higher-hardness levels, turning a large roll takes time and care; correct speeds must necessarily be selected and feeds are sometimes reduced to only a few thousandths of an inch. And even with a comparatively low rate of metal removal, the cutting tools must be reground after every few hundred surface feet. Three to four tools are worn out on every roll. $But \dots$ the dividends in service life pay for the turning costs many times over.

Since Mack-Hemp specializes in rolls, roll turning and large roll contouring lathes, our experience in these three fields together with our awareness of the high tonnages available from the harder roll grades, helps us to make intelligent recommendations to our customers' best advantage. Suggestion: if you have had difficulty in the turning of hard rolls and want to explore their use in your mills, why not give us a call? Address Mackintosh-Hemphill Division, E. W. Bliss Company, 901 Bingham Street, Pittsburgh 3, Pa.



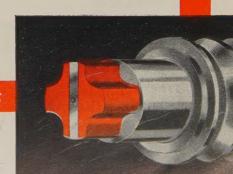
Cutting speeds (approximate) used by Mack-Hemp's machining department. Feeds and depths of cut vary widely depending on the roll and the power of the lathe available. These speeds are offered simply as a guide and should be adjusted to individual requirements.

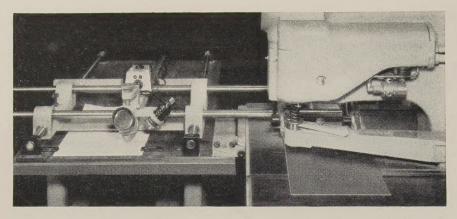
MACKINTOSH-HEMPHILL

You get more tonnage from the rolls with the Striped Red Wabblers

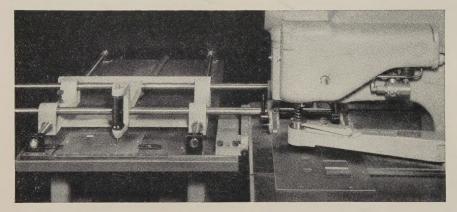
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LETTERS

(Concluded from Page 10)

Parts Made Without a Press" (Page 162)? I would appreciate one copy of each. Carl Ferguson

Head, Materials Laboratory U. S. Naval Avionics Facility Department of the Navy Indianapolis

Stalemated? Try OR

I would appreciate receiving a copy of the article, "Stalemated? Try This Move" (June 30, Page 60).

Raymond K. Hildebrandt

Factory Manager Standard Steel Works Division of Baldwin-Li

Division of Baldwin-Lima-Hamilton Corp. Burnham, Pa.

We would be pleased to receive an additional copy of "Operations Research Solved These Problems."

P. B. McCrodan

Assistant Manager Projects Div. Falconbridge Nickel Mines Ltd. Toronto, Ont.

Tailormade Executives

Kindly forward a copy of the article, "Building Better Bosses" (July 14, Page 64).

W. J. Cherones Manager of Electrical Engineering Harnischfeger Corp. Milwaukee

New Titanium Alloys

Please send two copies of the article, "Titanium Gets Ready for Space Age" (July 14, Page 116).

H. M. Lundstrom

Service Engineer Mallory-Sharon Metals Corp. Niles, Ohio

Tar Bonds Introduced to U.S.

I was interested in the article, "Tar Bonds Oxygen Vessel Bricks" (July 7, Page 74), and would appreciate a copy. John R. Gardner

Market Research Analyst A. P. Green Fire Brick Co. Mexico, Mo.

Space Age Metals Data

I enjoyed reading your article, "Needed: Facts on Space Age Metals" (June 16, Page 102), and would appreciate a reprint.

Carroll Novicki

Engineering Dept. Dale Products Inc. Columbus, Nebr.

Automated Forgings

Where can I obtain the British Iron & Steel Association report on automated forgings mentioned in your Technical Outlook of June 30 (Page 79)?

D. J. Asquith

Chief Metallurgist Moore Drop Forging Co. Springfield, Mass.

• Write: Information Officer, British Iron & Steel Research Association, 11 Park Lane, London, W. 1, England.

CALENDAR OF MEETINGS

Aug. 11-14, Society of Automotive Engineers: National west coast meeting, Ambassador Hotél, Los Angeles. Society's address: 485 Lexington Ave., New York 17, N. Y. Secretary: John A. C. Warner.

Aug. 19-22, American Institute of Electrical Engineers: Pacific general meeting, Hotel Senator, Sacramento, Calif. Institute's address: 33 W. 39th St., New York 18, N. Y. Secretary: N. S. Hibshman.

Aug. 19-22, Western Electronic Show & Convention: Pan-Pacific Auditorium,
Los Angeles. Information: WESCON,
1435 S. LaCienega Blvd., Los Angeles
35, Calif.

Sept. 7-12, American Chemical Society: National chemical exposition and conference, International Amphitheatre, Chicago. Society's address: 1155 16th St. N.W., Washington 6, D. C. Executive secretary: Alden H. Emery.

Sept. 8-11, Society of Automotive Engineers: Farm, construction, and industrial machinery meeting, production forum and engineering display, Milwaukee Auditorium, Milwaukee. Society's address: 485 Lexington Ave., New York 17, N. Y. Secretary: John A. C. Warner.

Sept. 10-11, American Die Casting Institute: Annual meeting, Edgewater Beach Hotel, Chicago. Institute's address: 366 Madison Ave., New York 17, N. Y. Secretary: David Laine.

Sept. 11-12, Refractories Institute: Fall meeting, Broadmoor Hotel, Colorado Springs, Colo. Institute's address: 1801 First National Bank Bldg., Pittsburgh 22, Pa. Executive secretary: Avery C. Newton.

Sept. 14-19, Instrument Society of America: Annual instrument-automation conference and exhibit, Convention Hall, Philadelphia. Society's address: 313 Sixth St., Pittsburgh 22, Pa. Executive director: William H. Kushnick.

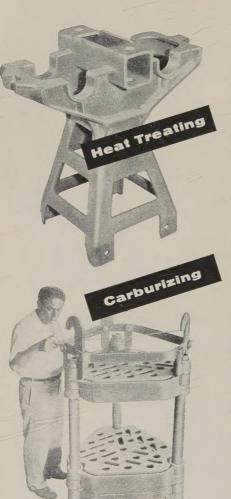
Sept. 16-18, Electronic Industries Association: Fall meeting, St. Francis Hotel,
San Francisco. Association's address:
1721 DeSales St. N.W., Washington
6, D. C. Secretary: James D. Secrest.

Sept. 17-19, National Industrial Conference Board Inc.: General marketing conference, Waldorf-Astoria Hotel, New York. Board's address: 460 Park Ave., New York 22, N. Y. Secretary: Herbert S. Briggs.

Sept. 22-23, Steel Founders' Society of America: Fall meeting, Homestead, Hot Springs, Va. Society's address: 606 Terminal Tower, Cleveland 13, Ohio. Executive vice president: F. Kermit Donaldson.



Here are two good examples of our work in high-nickel castings!



These are in the Duraloy HT group calling for Ni 33.37 percent. We've gone as high as 68% nickel on some castings where extremely high temperatures and very severe corrosive conditions had to be resisted. The important factor concerning castings for exceptionally high temperatures is that they must retain their structural form under load.

Knowing just how much nickel to put in and how much chromium and other alloying elements depends to a large extent on experience... and it is experience that we can offer you for the castings you need. We've been producing static castings since 1922 and centrifugal castings since 1933, being among the pioneer founders in each class.

If you would care to have our metallurgist study your casting problem, we shall be glad to have you call upon us for the service.

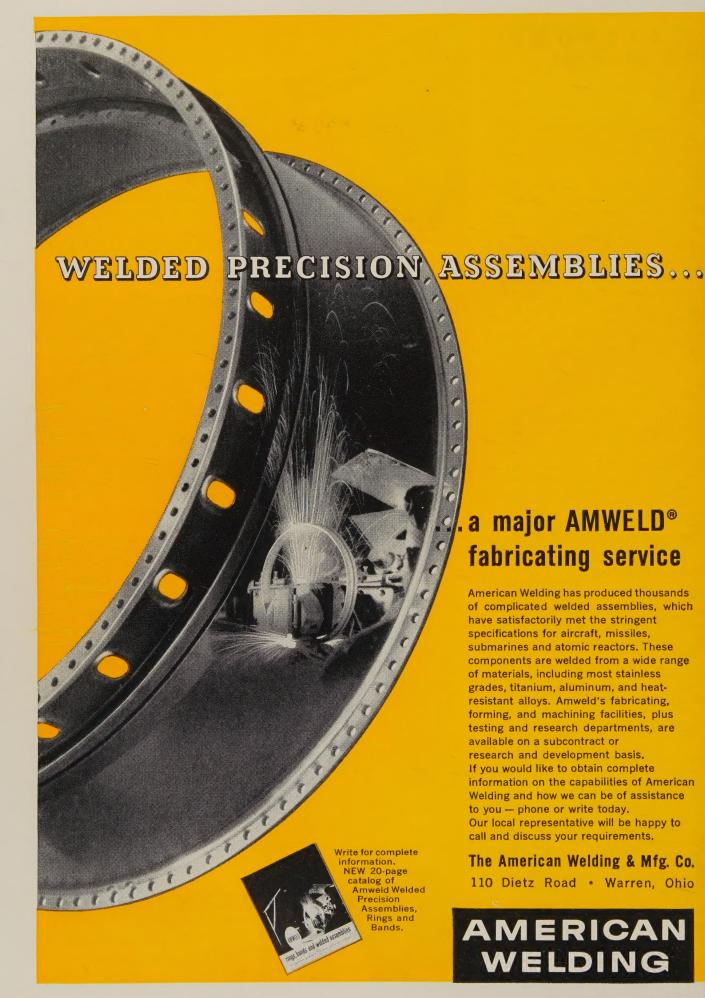
Our New General Catalog is yours for the asking.





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DETROIT OFFICE: 23906 Woodward Avenue, Pleasant Ridge, Mich.





Metalworking Outlook

July 28, 1958

Steel Earnings Skid

Here's how the recession is crimping earnings of steel companies (net profits in the first half of '58, vs. the first half of '57): Republic Steel Corp.—\$23.9 million, vs. \$52.9 million; Inland Steel Co.—\$20.1 million, vs. \$29.8 million; Youngstown Sheet & Tube Co.—\$7.8 million, vs. \$21.9 million; Jones & Laughlin Steel Corp.—\$5.7 million, vs. \$26.6 million; Kaiser Steel Corp.—\$4 million, vs. \$14.9 million; Allegheny Ludlum Steel Corp.—\$1.4 million, vs. \$7.7 million; Lone Star Steel Co.—\$483,000, vs. \$6.7 million. Copperweld Steel Co. showed a loss of \$207,000 in the first half, vs. earnings of nearly \$2 million in 1957's first half. One of the few companies to do about equally well on profits in the two periods is Continental Steel Corp.: \$1,669,754, vs. \$1,686,310.

Aluminum Profit Picture

In basic aluminum, Reynolds Metals Co. did better in the first half than in the same period last year: \$19.2 million net earnings, vs. \$18.5 million. Much of the improvement reflects substantially increased sales to government agencies, although second quarter commercial sales were greater than they were in the first three months. Aluminum Co. of America reports net income of \$19.5 million in the first half, vs. \$38 million in the corresponding period of 1957.

A Bellwether Industry Starts Rise

Screw machine product orders, shipments, and inquiries were 3 per cent higher in June than in May, the National Screw Machine Products Association reports. Inquiries are close to the 1957 peaks. If they were being translated into orders at last year's rate, the industry's orders would be 25 per cent above what they are now. Even so, orders today are 30 per cent above the low of last December.

Tool Orders, Shipments Drop

Total net new orders for cutting type machine tools in 1958's first six months reached \$139.9 million, compared with \$316.2 million in 1957's first half and \$361.4 million, the first half average for the last decade. First half shipments hit \$245.2 million, compared with \$492.6 million for January-June, 1957, and \$362.1 million, the first half average in the last ten years. Backlogs hold at 2.6 months. June's net new orders for metal forming type machine tools reached \$9.1 million, vs. \$6.2 million in May. But shipments of \$10.1 million were off \$2.4 million from May's.

3000 Tools To Be Dumped?

The government program to build up the National Industrial Equipment Reserve in fiscal 1959 by 5000 general purpose machine tools (by transfer from various U. S. agency owners) may be scuttled. A House appropriations

Metalworking

Outlook

group wants to cut allotments to the program from \$3.5 million to \$1.5 million. If it does, money will be available to transfer only 2000 surplus tools to the reserve—3000 would have to be sold.

Western Metalworkers Take Note

Western plants with tough forming problems can now try the explosive technique. The first job shop on the West Coast to do that kind of forming work is being operated at Chula Vista, Calif., by Winchester Western Div., Olin Mathieson Chemical Corp. National Northern Div., American Potash & Chemical Corp., will establish one near Las Vegas, Nev. A third shop may also be set up.

Hourly Pay Up More than in 1953-54

Hourly earnings have risen faster in the current recession than in the slump of 1953-54 although the unemployment rate is about half again as large as it was in 1954, points out Sumner Slichter, Harvard economist. Between April, 1957, and April, 1958, hours worked dropped by 5 per cent, but wage and salary income dropped only 1.6 per cent, indicating a 3.6 per cent rise in hourly earnings. In the milder recession, hourly earnings rose only 1.1 per cent.

Harvester Notes

International Harvester Co. is proposing that its present three-year contract with the United Auto Workers, expiring Aug. 1, be replaced with a two-year pact, with the annual improvement factor and cost-of-living escalator clause eliminated. IHC offers its UAW employees a general wage increase of $2\frac{1}{2}$ per cent or 6 cents an hour, whichever is greater . . . The company has spent \$22 million in putting into production its new line of farm and commercial wheel tractors, implements, and attachments.

One Cost That Will Drop

Here's one cost that will drop: On Aug. 1 the 3 per cent federal tax and other excises on the transportation of goods will be removed. Those taxes cost shippers \$468 million in the 1957 fiscal year. More than half of that was paid by manufacturers; mining companies paid 18 per cent; producers and processors of farm and forest products accounted for the rest.

Straws in the Wind

Ford Motor Co. hints that 1959 models will carry higher price tags . . . Bell Telephone Laboratories officials believe transistors will be used in 90 per cent of all electronic devices by 1975; tubes will go in the remaining 10 per cent . . . Some 6 billion paper clips will be made this year, netting sales of \$6 million . . . Studebaker-Packard Corp. officials refuse to confirm rumors that the Packard will be dropped; the final decision won't be announced until October . . . International Nickel Co. has cut its price of nickel oxide in sinter form from 70.25 cents per pound to 69.60, to become competitive with Cuban nickel oxides produced by the U. S. . . . About 5 to 7 per cent of the capacity at Gisholt Machine Co., Madison, Wis., is being used to rebuild machine tools.



3-Point Check List

SIZE RANGE. Size ranges on hand at Ryerson are second to none, even including hard-to-get intermediate sizes. Shafting...screw machine steel... accuracy stock... machinery steel—every type of cold finished bar awaits your call.

Know-How. Every day Ryerson steel men—specialists in cold finished bars—are in touch with machining problems...latest techniques. This unequaled fund of experience is ready to serve you in selecting a steel that gives faster machining to closer tolerances... better finish.

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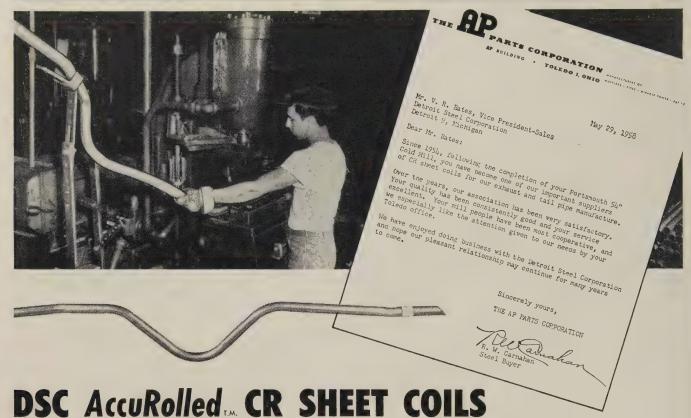
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July 28, 1958



4 yr.-5 mo. Job-Performance Record on AP PARTS Exhaust and Tail Pipes | Score 99.9% Plus

January '54 through May '58

A WORD ABOUT THE AP PARTS CORP. — This long-time customer, with plants in Toledo, Ohio, Grand Haven, Michigan, and Culver City, California, is the world's largest manufacturer of mufflers and exhaust and tail pipes in the automotive replacement field. AP subsidiaries also supply these components to car factories for original equipment.

SOMETHING ABOUT "PIPES" — "Pipes" are everyday automotive necessities . . . an indispensable part of the exhaust system which insures efficient engine performance and motoring safety and pleasure. Thanks to the engineering, production and marketing skills of progressive manufacturers like The AP Parts Corp., "pipes are on tap" at moderate cost at car service centers everywhere.

"Pipes" are actually lengths of electrically welded steel tubing . . . specially sized and bent into complicated shapes to fit cramped clearances between body and frame of individual car makes and models. AP makes over 1,000 different pipes for the cars on the road today plug or ring gauged to five-thousandths tolerance.

THE RECORD — Deliveries: initial shipments, January 1954; beginning March 1954, monthly without interruption. Cumulative weight: thousands of tons. Rejections during these 4 years and 5 months: a single coil in 1955; one in 1956. Here are the job-performance scores year by year: 1954.....100.000% 1956..... 99.828%

1955........ 99.801% 1957......100.000% 1958 (latest report to 6/1)....100.000%

PART PLAYED BY DSC STEEL — DSC Accurolled CR SHEET COILS provide the essential combination of uniform gauge and temper and consistent weldability for non-stop rollforming, welding and shaping operations . . . as in "Pipe" fabrication. Add manufacturing "savvy" like AP's and the stage is set for high-scoring job-performance and low unit production costs . . . another example of customer-supplier teamwork "on the job."

Like to know how we do our part—whatever the DSC product may be? Just write to our G.S.O. or call a DSC Customer "Rep" . . . soon?

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Reinforcement • Rope Wire • Tire Bead Wire • Welded Wire Fabric

MILL DIVISION: DETROIT, MICH., HAMDEN, CONN.

Cold Rolled Carbon Steel Strip Flat Cold Rolled Carbon Spring Steel

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DETROIT STEEL CORPORATION

GENERAL SALES OFFICE, DETROIT 9, MICHIGAN

CUSTOMER "REP" OFFICES:

Charlotte, N. C., Chicago, Cincinnati, Cleveland, Columbus, Ohio., Dayton, Ohio., Detroit, Grand Rapids, Mich., Hamden (New Haven), Conn., Indianapolis, Jackson, Mich., Louisville, Ky., Milwaukee, Wis., New York, St. Louis, Toledo, Worcester, Mass., Winneconne, Wis.



July 28, 1958



Can We Curb Inflation?

In a major policy statement last week, the Committee for Economic Development (comprising 150 leading American businessmen and educators) cited creeping inflation as our major economic problem.

CED says that long term inflation can be prevented by three major actions:

- 1. Do everything possible to increase national productivity.
- 2. Keep demand from rising faster than production.
- 3. Adopt and adhere to policies that will keep prices and unit labor costs from rising, on the average, when demand is kept from outstripping production.

Its basic recommendation: That the government's objective should be to use its tax, expenditure, monetary, and debt management policies, in combination, to keep the long term growth of demand equal to but not exceed the growth of our country's capacity to produce.

CED also says we must rely on the forces of competition and on the voluntary exercise of restraint in price and wage policies by business and labor to prevent prices from rising when the government succeeds in keeping demand within bounds.

We agree that calling attention to the dangers of inflation is especially appropriate at a time when many business indicators are pointing upward.

But we do not agree that the broad, palliative measures proposed will prove to be much of a defense against inflation.

As we see it, there is no simple solution to this age-old problem.

Government actions to date have upset the economy, not stabilized it.

Prices of many basic materials, including copper, aluminum, and the alloying elements for steel, are affected by world conditions and not solely by what happens at home.

Laboring men will continue to ask for more money as long as they think their employers can afford to pay it.

Strait-jacket controls in a competitive, free economy are unthinkable. They don't even work in a controlled economy.

We think the best defense against inflation is to take the offensive. Find out what factors are likely to affect your business and see what you can do to offset them.

It adds up to finding out what the customer wants, producing it by the most economical methods, and selling it at a price that will net a fair profit.

Irwin H. Such

UNIONMELT Welding

makes short work of tall towers



The terms "Linde," "Unionmelt," "Oxweld," and "Union Carbide" are registered trade-marks of Union Carbide Corporation.





UAW strike seems less likely as Messrs. Seaton (left) and Bugas make sure . . .

Auto's United Front Still Stands

STRIKE or not, autodom's Big Three have an excellent chance of winning contract extensions with the UAW as long as they can maintain what still appears to be a fairly firm alliance.

But if the trinity breaks down, Walter Reuther will be able to employ his divide and conquer tactics to win demands that the industry believes would force disastrous increases in 1959 car prices.

Stand Firm—That prospect seems enough to keep the coalition together as negotiators move into final innings of this year's parleys after two months of contractless operations. Even if Chrysler Corp. were to go its own way, General Motors Corp. and Ford Motor Co. are so dominant in the industry that their industrial relations vice presidents, L. G. Seaton and John

S. Bugas, could still make the two-company solidarity an effective bargaining factor.

Both sides still hope to avoid a shutdown, but the auto companies privately admit they will take a strike no matter when it comes as long as there's a 50-50 chance of winning. So far, Mr. Reuther has not categorically stated the union will strike if the companies fail to change their offers. He has said a strike deadline will be set "when the UAW feels patience should be replaced by action."

First Advantage—It would appear that right now the advantages are on management's side. The UAW has only \$37.8 million in its strike fund. It can borrow \$10 million from locals, but that might not be enough. The union figures it would cost \$41 million to strike GM for

seven weeks. At Ford, the cost would be \$16.5 million, at Chrysler, \$11.3 million.

That adds up to \$68.8 million, and one top Big Three negotiator pointedly remarks: "If Reuther calls a strike, he won't know whether it will be against one or against three!"

Second Advantage—The companies still think lack of worker enthusiasm is a strike deterrent. The Michigan Employment Security Commission reports 150,000 autoworkers are laid off—that ratio of unemployed to employed (2 to 5) holds true in the auto industry throughout the country, estimates MESC. The men won't be too eager to face six to eight weeks of strike when they could have full pay checks instead.

Sums up one bargainer: "Only if

the workers think the union is in danger of being destroyed will they strike . . . no matter how much it hurts." Significantly, the UAW chief has not made any strong pitches about the union's future being endangered.

No Strike—So far, Mr. Reuther hasn't found a wedge that will crack the united front, so a strike would probably hurt him more than it would help. It still seems likely that earlier predictions concerning the settlement pattern will be borne out.

Talking to retired workers recently, Mr. Reuther asserted the union would not sign contracts that didn't offer improved pension benefits and protection from inflation. Detroit thinks that play may start negotiations moving toward a close.

Additional small pension benefits (and maybe some SUB) might make the two-year extension more palatable to Mr. Reuther. He can sign without losing face, and the companies apparently can absorb that boost and escalation increases without jacking up car prices.

Once the offer is made, retroactivity appears to be the lever companies will use to force a quick settlement. If the UAW signs quickly, benefits will be made effective at the date the old contract expired. But if the union continues to stall, benefits will start when the new contract is signed.

Employment To Rise

Metalworking executives expect uptrend to continue during third quarter, survey shows

Employment will continue to rise during the third quarter, a national survey conducted by Manpower Inc. of Milwaukee indicates.

Of the rolling mill, steelworks, and foundry respondents, 17.4 per cent expect employment to increase, 66.7 per cent see it remaining the same, and 7.2 per cent foresee a decrease.

In the electrical appliance, fabricated metal, machine, and transportation equipment fields, opinion is divided this way: 13.75 per cent, up, 69.6 per cent, steady, and 8.4 per cent, down.

Building construction is expected to continue as the bellwether dur-

ing the third quarter. The survey shows 42.3 per cent of construction respondents looking for employment increases while 6.4 per cent see a decline.

The over-all survey, which reflects opinions of 2000 executives in 25 key industries, shows the majority (72.1 per cent) expecting employment to remain at the end-of-June level, 16.9 per cent looking for a rise, and 5.9 per cent anticipating a decrease.

Impressed by Russia

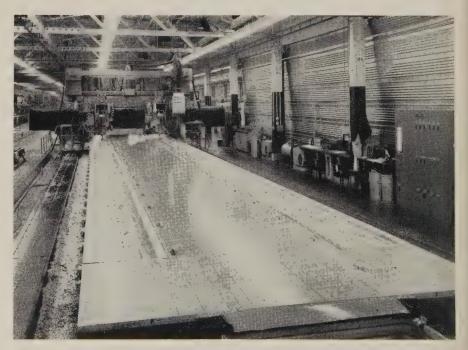
Its plastics industry is competent and growing, reports U. S. team after extensive tour

EIGHT executives of U. S. plastics firms traveled 6500 miles inside Russia, visiting plants and research facilities. Their report:

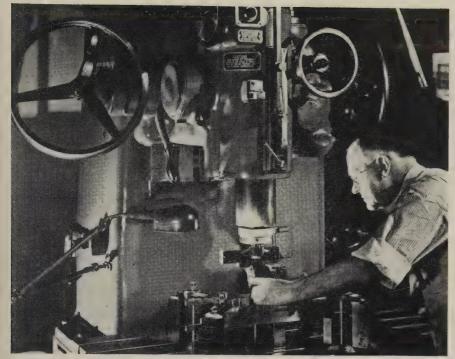
- Where the size and age of Soviet operations are comparable with those of the U. S., technical results are about equal.
- Instrumentation is given considerable attention. (The visitors were also impressed with the quality and intelligence of the personnel working on control boards.)
- Stainless steel equipment is used even where corrosion is unlikely.
- Housekeeping is above average.

- Further expansion of Russian chemical plants may be limited by lack of equipment but not raw materials or manpower.
- Compression molding factories are equipped with batteries of hydraulic presses having rated pressures of 100 to 2000 tons. (The smallest plant visited had 150 presses.)
- Injection molding operations don't measure up to those for compression molding (probably due to emphasis on industrial, not consumer goods, production.)
- Some toolmaking facilities were excellent, judging from the complexity and quality of the finished product.
- The ratio of female employees is high.
- The extent and quality of Russian research impressed the team.
- The visitors were cordially received. (Example: They were offered seats on crowded subways, freely permitted to take pictures.)

Khrushchev Talks — The Soviet government is dissatisfied with progress in some chemical areas. Said Premier Nikita Khrushchev: "There still exists a considerable lag in the field of artificial and synthetic fibers and plastics." He reported that 257 chemical and related plants would be built in the next seven years.

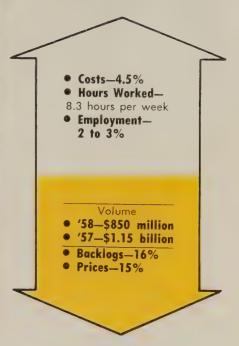


THIS SKIN MILL is producing simultaneously two sculptured wing skin panels for the Boeing B-52G Stratofortress. Built by Kearney & Trecker Corp., West Allis, Wis., the 12×80 ft mill is controlled by information on magnetic tape. It is one of several such machines at Boeing Airplane Co.'s Seattle and Wichita plants



Trane Co.

Trends since Jan. 1



Diemakers See Uptrend

But rise is expected to be too sluggish to make up for losses in first half dollar volume. Executives see no big programs coming, but expect more business from all fields

THE BELLWETHER tool and die industry is getting up off the floor.

Two-thirds of the respondents in a STEEL survey said good times are coming back—but slowly. Latest figures of the National Tool & Die Manufacturers Association show May orders are 1 per cent over April's, breaking a four-month decline.

Employment Up — Employment figures are also encouraging. The NTDMA reports employment is 2 or 3 per cent better than it was Jan. 1 when unemployment in the industry totaled 25 per cent.

The gain in employment is significant because more than one-third of the firms contacted by Steel say their average workweek has increased 8.3 hours since Jan. 1.

\$850 Million Predicted—Despite the expected upturn, respondents peg this year's volume at about \$850 million, which is about 74 per

cent of 1957's and 71 per cent of 1956's record \$1.2 billion.

Part of the industry's troubles are traced to the switch from aircraft to missiles (a low volume item) in defense emphasis. But shops that can produce short run precision parts are benefiting.

Defense tooling accounts for about 20 per cent of volume, but the percentage should rise as the accelerated spending is translated into hard orders. It should help backlogs which have been dropping. The average of respondents is 4.9 weeks, or 83.5 per cent of their Jan. 1 total.

Price Fighting—Lower profit margins and rugged competition also contribute to the industry's woes. Many hard goods producers have been able to hold their prices and absorb rising costs, but tool shops have had to cut prices to get business. Steel's survey shows price

cuts average 15 per cent, while costs are 4.5 per cent higher than they were in 1957.

The only shops getting by with no haggling seem to be those that have had large companies as customers for a long time.

No respondents report strong foreign competition. Detroit sources estimate foreign tooling at less than 10 per cent—the same figure given in February.

Equipment Buying Down—Half the respondents say they have canceled capital equipment buying plans. The other half, mostly large shops, bought more than planned because of good buys in used machinery.

Nearly all stated that they would buy new equipment if it meant a good order.

More Metal to Venezuela

U. S. metal and metal product exports to Venezuela in 1957 were 131 per cent higher than in 1956, reports Econometric Specialists Inc.

The gain was the highest among major product groups and helped make Venezuela the leading U. S. customer in Latin America.

Steel mill products accounted for \$132 million of the \$217 million metal export total; manufactures, \$77 million.

July 28, 1958

Blow to Miners

Their chances for solid help fade as House unit drops vital Minerals Bill provision

A HOUSE subcommittee has struck what could be a fatal blow to a meaningful Minerals Stabilization Bill.

Maneuver—The Mines & Mining Subcommittee recommended to the Interior Committee on July 22 that a provision be dropped in the Senate-passed bill which granted borrowing authority to the secretary of the Interior (\$350 million over five years). In its place was substituted the normal open ended appropriations language.

The subcommittee members deleted the borrowing authority to make the bill more palatable to the hard core of opposition in the House.

What It Means—Even if the Minerals Bill were to pass the House now (and odds for passage are 2 to 1) it would be meaningless without funds under which it could operate. Financing of the measure would require another bill. The House has used this tactic on unwanted legislation before. At best such an act

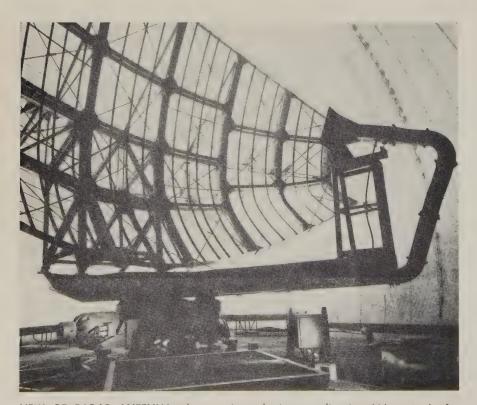
is subject to appropriation review every year.

Other Provisions — The House also made these changes in the Senate bill: 1. It raised the subsidy payments on lead from 3.9 cents to 4 cents a pound, on zinc from 2.9 cents to 4 cents a pound; 2. It added beryl, metallurgical chromite, and columbium-tantalum to the list of subsidy metals.

Those provisions were evidently a concession to the Senate (a bill to subsidize eight metals is now before the Senate Interior Committee), to soften the blow of killing the borrowing provisions. The remainder of the bill is the same as the Senate version (see Steel, July 7, p. 118).

Senate Moves—Senate leaders are contemplating strategy to get the borrowing provision back into the House bill.

Tariff? — If Congress meets its tentative Aug. 16 adjournment date without helping the domestic mining industry, look for a stepped up effort by the lead and zinc industry to persuade the President to grant the higher import duties recommended by the Tariff Commission. The White House is reviewing its approach to the lead-zinc problem.



NEW GE RADAR ANTENNA plays major role in co-ordinating Nike missile fire at Ft. Meade, Md. Radome enclosed, it is expected to increase range coverage by 52 per cent and cut down the overhead "cone of invisibility"

Aluminum Cans Gain

The metal hurdles a cost barrier in winning new applications in the container industry

ALUMINUM is gaining in its drive for a larger share of the container market. Continental Can Co., New York, will supply several customers with quart-size cans of the light metal for motor oil. Prices will be comparable with tin plate.

Crosses Cost Hurdle—Esso Standard Oil Co. began to sell motor oil in aluminum cans early last spring. To keep prices on a par with tin cans, used cans were collected from service stations. Because of the need for scrap collection, some steelmakers doubted that aluminum could make an appreciable dent in that market. Continental says sales of its cans will be "economically feasible" without any arrangement for recovery of scrap.

Lenvik Ylvisaker, general manager of Continental's research and development department, says that if aluminum were rolled in much greater tonnages and within a narrow range of specifications, its production costs would decrease. He reports this would be possible if a sizable tonnage were used in canmaking. He also thinks aluminum's costs will decrease with the use of lighter gages.

The light metal already is used for producing many products, replacing standard containers other than tin plate. These include tooth paste, facial lotions, and hair sprays. Aim: Win a much larger market held by tin plate.

Next Step: Food Canning—Aluminum hasn't seriously challenged tin plate's dominance in food canning. Its lightness and corrosion resistance are offset by a cost advantage held by the steel product. However, aluminum producers point out that the cost gap is narrowing.

Continental is making test packs of aluminum cans for concentrated citrus juice, Mr. Ylvisaker reports. If these containers can be produced at prices comparable with tin cans, aluminum's challenge to tin plate will mount. At stake is a 5-millionton market. That's how much tin plate the can industry uses annually.



Russell, Burdsall & Ward Bolt & Nut Co.

Fastener Sales Fall 30%

Earnings decline as automakers, jobbers, and most appliance producers remain out of the market. Upswing may come when auto production increases in fourth quarter

ASK a fastener producer today, "How are your profits?" and he is apt to reply, "What profits?" It may sound overly pessimistic, but it dramatizes fears of many industry members. Their sales are tumbling, pulling earnings down. They see little chance for improvement before the fourth quarter.

Screw sales have declined about 30 per cent in the past year.

Suppliers to automakers report worse sales drops.

Demand for nuts and bolts fell 25 to 30 per cent.

Specialty fastener producers estimate their sales are at least 20 per cent lower than in 1957.

Foreign products are making inroads in eastern markets, manufacturers there say. One blames imports for a 30 per cent decline in wood screw sales.

Profits Suffer — Price weakness adds to producers' worries. Many raised prices a year ago to reflect the mounting cost of steel and labor. Since then, waves of price cutting have knocked quotations down by 10 per cent or more, nullifying the earlier increase and cutting profits.

Says a midwestern producer: "To restore earnings, price increases are needed immediately. We must pass along the complete extra cost of labor incurred early this month as well as any pending increase in steel cost. If we don't, we may be in the red soon."

Price Hike Is Delayed—Despite need for price relief, it's unlikely to materialize before an advance in steel prices. Even if list prices of fasteners were raised now, it's doubtful that anything but a general rise in demand would end price cutting. "Boosting sales of standard and special quality fasteners is our first job," says an eastern manufacturer.

About half the industry members interviewed by Steel think a sales upswing is on the way—either in the third or fourth quarter. Most of this group believe it will begin in October.

Outlook for Sales Gains—"The second quarter was the low point of this year. A gradual improvement in ordering is already beginning on the part of farm implement and a few appliance producers," says a Cleveland maker of screws and bolts.

"We have noticed a sharp pickup this year in sales to producers of recreational equipment. Outboard motor producers are enjoying a fine year," adds another.

A trend to growing importance

July 28, 1958

of special fasteners helps take up some of the slack created by falling sales in standard lines. To build up sales volume, more companies are having engineers analyze the need for a fastener, then design one to do the job.

Big Buyers Are Sluggish — Producers admit that these bright spots in sales can't erase slowness among such major buyers as auto producers, makers of household appliances, jobbers, and railroads.

Here's how an Ohio manufacturer sums up such sales: "Automotive buying is virtually nonexistent now, and it will remain low until September. As first '59 models head for showrooms, buying will increase moderately. It won't be strong until November.

"Appliance buying will probably begin to increase in mid-fourth quarter, as automotive orders extend our delivery time. Jobbers slashed their stocks as our deliveries became more current in the first half of this year. They'll have to buy more in the fourth quarter, if the general level of business activity improves."

Plans for Building Sales — Sales managers are mapping methods to revive these lagging markets.

"We've developed several products to bolster demand. A new line of construction fasteners is catching on well," say sales executives at Townsend Co., New Brighton, Pa.

"We're increasing our sales force, covering more remote areas, doing more intensive selling, and expanding product lines," comments E. L. Claussen, vice president-sales, Standard Products Div., Chicago Screw Co., Chicago.

These efforts should succeed as general business levels grow, judging by inventory levels. Steel's quarterly survey shows fastener users have cut stocks steadily since April, 1957. Declines continued through the second quarter of this year. In the latest survey (Steel, July 7, p. 95), the proportion of those intending to make another slash in inventories was the lowest since January, 1957.

While 18 per cent told STEEL they planned a reduction in the third quarter, 16 per cent said they'd build stocks, and 66 per cent said they intended to keep them stable.



If You Want To Escalate

MANAGEMENT and labor are taking second looks at escalation as it gains as a method of pricing and determining wage increases.

The pay of more than 4.3 million workers is tied in with the consumer price index (CPI). About \$180 million in wages is involved for every point of change in it. Untold thousands of metalworking's sales contracts (generally for long leadtime equipment such as generator apparatus) tie the pricing into some indicator, usually a part of the Bureau of Labor Statistics' wholesale price index (WPI).

For the Long Term—Also often escalated are patent royalty and licensing agreements, long leases, utility rates (even alimony settlements). The device is pretty well confined to the long term—and reflects mankind's age-old attempt to anticipate the future.

But thoughtful people are asking: Is escalation a true hedge in this inflationary era? Is it simply a post-ponement of inflation—a delay that will bring a return of the malady in more virulent form?

For the Short Term—Is escalation

effective even in solving immediate inflationary problems? Labor's marriage to the CPI has come to the ridiculous point where some workers cheer when the index rises, an AFL-CIO spokesman admits. Management's use of WPI lessens the pressure for cost cutting, charges one consultant.

Management Problems — A supplier of steel mill equipment tied his price of materials to the metals and manufactures index of the BLS and his charge on labor to the average hourly manufacturing earnings. Both dipped, but his costs climbed. Fallacy: The metals and manufactures index includes scrap and copper. Both nose-dived to pull the index down. In the wage index, the average hours worked dropped sharply to make it fall.

Labor Problems — Even unions have trouble with escalators. A southern Indiana organization lost to another in a representation election. The old union has won escalation tied to the national CPI, but the new group argued that southern Indiana's cost of living was rising more rapidly than the na-

/TEEL

the Answers?

- 1. Are the unions permanently sold on wage escalation?
- Where can you learn how to use the CPI (Consumer Price Index) and WPI (Wholesale Price Index) best for your company?
- 3. How widely are the indexes used by industry? The government?
- 4. Is the WPI one index or many?
- 5. Can you have a special index computed for your industry?
- 6. What is the chief drawback to the WPI?
- 7. What do you have to watch out for in signing long term labor contracts with escalation clauses?
- 8. How good is the CPJ?

Know Your Indexes

tional average increase.

Another angle about escalators bothers unions anxious for the short term gain: "An escalator tends to freeze our standard of living," worries one labor statistician. "Escalated wage increases should be the jumping off place for further increases, not in any way a limit on wage boosts."

Know Your Index — Managers won't lose much sleep over the possibility of freezing our living standards, but they have a tough one of their own if they wish to hedge for the short term on prices. The difficulty is to pick the right index or the right part of an indicator. For example, a changing buying pattern may be outmoding CPI, although there's nothing unfair or inaccurate about the index itself. Consumers spend more on home ownership, television, and frozen foods than they did when the indicator was last modernized. Ewan Clague, BLS

He cites these problems which employers face with the CPI: 1. It lags

commissioner, notes that "about every 10 or 15 years the index

should be basically revised."

behind over-all economic conditions. 2. Different elements of the index have different seasonal patterns, so the base month of your index is important. 3. While an employer's product may be improved in quality, compensating for a price rise, the employer may in turn be forced to pay his workers higher wages to the extent that his product's higher price influences the higher CPI. 4. Today's CPI hasn't been revised since 1952. 5. A change in the base period (the old one is 1947-49; the new one may be 1957-59 or 1958-60) would affect contracts running into the '60s, so contracts should provide for the change. 6. The use of an improved productivity factor in combination with the CPI is gaining favor.

Special Problem—Unlike the CPI, the WPI is used wholly or in part, depending upon the product for which a sales contract is written. Any drawback to using the WPI is not in the index itself, but rather in the way it is used. As a BLS commodity specialist puts it: "Too many partners to contracts fail to read the letter of their contract; they

grab the price chart and run." Although variations in cost of an item don't usually run more than 10 per cent of the total cost when adjusted by the WPI, that is enough to eliminate a manufacturer's profit and more, if he has tied himself to a bad contract

Like the Census Bureau (STEEL, June 16, p. 58), BLS is not in competition with private research organizations, but it does offer special services to buyers and sellers, as well as advice to CPI users. Where there is a need, BLS will prepare special indexes. If a simple combination of WPI elements will solve your problem, there is often no fee. (A charge may be based on BLS personnel's time used.) The industrial advisers like to bring the parties to a contract together to show them how their index relations will work, but they don't tell them what to do or what not to do. Certainly, advises BLS: "A man must thoroughly understand what is in his index before he can decide what risk is involved in an open-end contract." Again the components of any sample may be suitable, but their weighing could throw off a particular buyer or seller. Specific distribution characteristics are another area of trouble, as are quantity prices, vs. item prices.

The advantage to using the WPI: "Ordinarily, a seller might set his price by guessing at future conditions; the index gives him a more scientific approach," notes one BLS spokesman. When all his profits may lie within that guessing area, it becomes an important decision. A final word: The contract should be specific as to the index's code number and date of publication and where it appears.

Range of Uses—Examples of government escalation: Raw materials bought by the Atomic Energy Commission; strategic and critical materials purchased by the General Services Administration; orders from the Maritime Administration and Defense Department for ship construction and repair; equipment for the Tennessee Valley Authority.

Whoever are the parties to escalation, BLS' advice still holds: If you escalate, know your index.

[•] An extra copy of this article is available until supply is exhausted. Write Editorial Service, Steel, Penton Bldg., Cleveland 13. Ohio.



The Lebanon Crisis: Its Meaning

PENTAGON sources discount the action in Lebanon as a potential source of business for metalworking. Comments one official: "No extra consumption of hardware is involved." Until something besides oil and gasoline are taken out of the normal supply line, there will be nothing for metalworkers to replace.

Indirectly, the Near East crisis has tremendous significance for Steel readers. The action comes at a time when space prophets had about taken over the \$40 billion plus defense budget. Now the Army and the Marines have current facts to toss at the spacemen, who have preached the death of the lowly infantryman for so long. The action is a phenomenal piece of luck for the Strategic Army Corps (STRAC), the recently organized paper force designed for quick action in local emergencies.

The \$45-billion budget expected for fiscal 1960 will have more dollars in it for conventional war armament than first planned. Because circumstances will hardly allow the administration to reduce expenditures for space projects, the extra money for conventional stuff will be a net gain to metalworking.

More Minuteman Contracts To Come

Despite indications to the contrary, the Air Force's first contract awards for its versatile, solid-fueled Minuteman have gone to companies with plenty of experience: Avco for the nose cone; North American for guidance; Thiokol, Hercules Powder, and Aerojet General for propulsion. Small contracts went to Beech Aircraft, Thompson Products, and Bendix Aviation.

One important area still to be contracted for: Assembly and final testing. The multibillion dollar program (the "ultimate" in missile design and perhaps the last step before "space wars" become possible) will start slowly with development contracts. Metalworking "production" in the true sense will come when the bird is operational—probably by 1963-64.

A Pentagon source reports 15 to 20 firms will bid on the assembly contract: He believes that to be somewhat of a departure from the weapons system approach to missile contracting because no one firm will act as a prime contractor. Assembly contracts will be let about Sept. 1

Fiscal '58 Budget Results

"Both receipts and expenditures for fiscal 1958 were less than estimated last January," reports the Treasury Department. Instead of the originally planned deficit of \$400 million, Uncle Sam went into the red by \$2.8 billion: Receipts were \$1.1 billion below those of fiscal 1957's; expenditures jumped \$2.5 billion.

The force of the recession is revealed by the drop in receipts from the January estimate. Individual tax income was off \$2.2 billion; corporate taxes, over \$250 million; excise taxes, about \$375 million.

Defense spending ran \$39.7 billion, compared with \$39.1 billion in fiscal 1957.

How Much Help for Small Business?

House-passed legislation to give small firms \$260 million in tax relief is "illusory," charges Rep. Thomas Curtis (R., Mo.). It is "big business' idea of what is good for small business," he contends.

Mr. Curtis promises to push for a better bill next year which will help the 85 per cent of small firms not operating as corporations (two sections of the bill apply to corporations) and provide a better deal on estate taxes to avoid the merger trend. He feels the bill generally applies to small manufacturing firms, not service companies, and offers little help to new firms.

Biggest point of the bill for metalworking is the permission to write off 20 per cent of the cost of machinery and equipment in the year it is bought.

Space Agency Is Agreed Upon

The National Aeronautics & Space Administration has been approved by both houses of Congress to run that part of our space program which the Defense Department doesn't control. (A liaison committee will deal with jurisdictional quarrels between the Pentagon and NASA.)

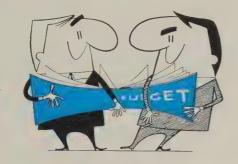
The patent question has been resolved this way, says Sen. Lyndon Johnson (D., Tex.): NASA can retain or grant to private persons, as it sees fit, all or any portion of the patent right growing out of the agency's activities.

Mobilization Producers' List Ready

If you want to know what plants will be producing for the Defense Department in case of an emergency, write to the Government Printing Office, Washington 25, D. C., for a copy of "Register of Planned Mobilization Producers" (\$1). The register lists 18,000 plants.

Capitol Notes

More low cost homes are being built, says the Federal Housing Administration . . . Sen. Charles Potter (R., Mich.) is pushing the State Department into stopping the proposed tolls on interlake traffic through the Welland Canal . . . Sen. James Murray (D., Mont.) predicts statehood for Hawaii early next year.



Extending Budget Responsibility

- 1. Gives every manager direct participation
- 2. Makes managers better planners by forcing them to think ahead and be prepared for changing conditions
- Provides top management an effective yardstick for determining what effect business changes will have on the over-all company
- 4. Pinpoints accountability, permitting quicker detection of costs drifting out of line
- 5. Develops a better atmosphere for giving credit for good work and for impersonalizing criticism
- 6. Sets up a good control mechanism for decentralized operations
- Discourages "empire builders" and promotes "management team" concept

Inland Controls Finances

PINPOINT BUDGET responsibility with managers at all levels and you'll get better financial control.

That's the goal of a program being set up by Inland Steel Co., Chicago. It's aimed at personalizing the budget for all managers from general foremen up.

"Most executives agree," says Walter Bunge, manager of budgets, "that it's relatively easy to judge and improve budget efficiency during level business operations. Changing cycles create havoc. This approach will help us keep closer tabs on costs during such periods."

What It's for—Inland's program has three basic objectives, namely:
1. To increase budget consciousness among its managers. 2. To facilitate identification and corrective action on costs that are drifting out of line.
3. To provide top management with guides for decision making.

Market research and sales departments develop sales forecasts by product line. From them, managers develop budgets—based on current operations—for each specific area of responsibility. They are co-ordinated and approved by top management

The budget represents Inland's sales-expense target. To make it a more useful tool, each manager also develops expense account groupings for three levels of business operations: 1. On target sales. 2. Sales down 33 per cent. 3. Sales up 33 per cent.

Using budget work sheets, a formula is developed based on the two extremes. The formula is the testing device for the budget and can be applied to any level of operations

Planners and Problems—"In preparing the budget sheets, the manager really becomes a budget planner," Mr. Bunge points out. "He's faced with these types of problems during business changes:

"In a sales upturn, do you hire more people or work your personnel overtime? In the first situation, training costs may be involved; in the second, premium costs for overtime must be considered.

"In a downturn, you might have the problem of crane crews. At one level of operations, one crane might not be adequate, but two cranes might be too many. One solution might be to co-operate with another department facing a similar problem so that a crane crew can be shared half-time by each."

Why It's Good—One basic value of this approach is that it necessitates planning for changes—often cooperating with other departments. A manager commits himself on future action.

Each manager gets a monthly expense report. "This is his report card on how he's doing," explains Mr. Bunge. "For the company overall, it's a much more effective way to measure sales and costs than a comparison with a previous year's figures. Both the manager and his superiors can spot costs getting out of line and take action to correct them."

In setting up the budgets, Inland tries to keep them realistic. Cost cutting is a continuous responsibility of each manager. "Psychologically, it's better to give a manager a realistic budget and a challenge to improve it, than to set the budget too low and require him to live within it," believes Mr. Bunge.

Word of Caution — One major problem in setting up this type budget program is tailoring your accounting system to support it. Product costs are not enough. Accounting procedures must be arranged to accommodate the organizational chart so that individual accountability can be established.

There are many advantages (see checklist) to personalizing the budget for your managers, emphasizes Mr. Bunge. "Perhaps the greatest is that it requires a manager to plan and commit himself on how he'll operate under a given set of circumstances. It also provides a much needed bridge between the art of management and the technique of accounting."

July 28, 1958 43



A cough or sneeze could spoil an entire day's work at Miniature Precision Bearings

Miniaturization: When Is It Needed and

A PREWAR destroyer used 350 electronic components. The 1958 model has 350,000. It would sink were it not for miniaturization.

Miniaturization, a relatively new concept, is fashionable—"the thing to do." But it's talked about far oftener than it's done. Most of the initial fieldwork, particularly in electronics, was paid for by the U. S. government. (It has been too expensive for many firms.)

What It Is—The word miniaturization has been given many meanings. Difficulty in definition stems from the fact that it is somewhat faddish with the result that many firms stretch the word thin in claiming that they're miniaturizing. It has been described as "more and more from less and less," and understood in terms of making things

44

not necessarily smaller but lighter or more powerful.

For the most part, true miniaturization is the process of making a product or component smaller. It was born of necessity (the destroyer) and has become increasingly more essential. Example: Whenever 1 lb of instrument weight is added to a missile or an airplane, it must be supported with about 16 lb of additional weight to obtain sufficient thrust and velocity to overcome the first extra pound.

Commercial products, such as transistor radios or television sets, are miniaturized to increase efficiency and to facilitate repair—and to gain another selling point. (Customers often think small items are "cute.")

Most industrialists point to these

reasons for miniaturizing products or components: To reduce weight; to save valuable space; to increase portability, or to reduce the number of parts needed and thereby cut

What Products—A steel firm executive observes: "I can't see much future for miniaturization in strictly mechanical operations. There just isn't any reason for it."

In all probability, he's right. Miniaturization appears to have an unlimited future, but chiefly in the electronic and related industries. Its greatest applications are in missiles, aircraft, computers, television, and medical equipment. Picture-thin television screens have already been developed in the laboratories, but it will be some time before they will be produced commercially.

Be Careful of

Design—Smallness is one facet only. Leave designers alone.

Materials—Be sure you have sources for needed new ones.

Labor—Miniaturization requires highly skilled workers.

Tools—Your present machinery probably isn't adequate.

Costs—Can you afford the initial drain on the company pocketbook?

Reasons—Be sure your product will be improved.

What Is It?

What It Costs—Miniaturization can be profitable if (and that's a big word) the process is necessary in a given application and the firm is willing and able to pay the initial price.

Don't be misled by the glamour. The costs of miniaturizing are high both in money and headaches. Actual cash differences in production costs of miniaturized and conventional products are nearly impossible to come by, but every company contacted by STEEL agrees that the smaller products cost "considerably more." A spokesman for Lockheed Aircraft Corp., Sunnyvale, Calif., says his firm expects this trend to continue "at least until they enter the mass production stage." And that won't happen soon.

One comparison: A bearing man-

ufacturer which produces tiny bearings (ordinarily for the military, probably for missiles) makes 90 per cent of its products from vacuum melted steel which reportedly boosts bearing life by as much as 620 per cent. For this steel, the firm pays \$5.67 a pound (cold-rolled steel is 24 cents a pound). Result: Precision ball bearings, available in conventional sizes for pennies, can cost as much as \$2 to \$5 in miniaturized form.

A 29-cent potentiometer can jump in price to about \$6.50 in the 0.25 in. diameter version.

But dollars are only part of the price to be paid for entering the field. Other problems include getting the right designs, equipment, and workmen for the job. Quality control also takes on new aspects: Micrometers may not provide sufficient checks on accuracy. One firm uses instruments capable of measuring accurately to a quarter-millionth of an inch.

And So?—The sobering costs lead to one conclusion: The process of making a product substantially smaller is long, involved, expensive, and not always successful. It should be undertaken only when a definite improvement in the product can be seen.

And when that criterion is used. the talk comes around again to electronics: Example: A World War II radio pack set (as most veterans remember only too well) weighed 40 lb. By the time of the Korean War, weight had dropped to 29 lb and size was down from 0.6 cu ft to 0.28 cu ft. By 1960, Radio Corp. of America (working under government contract) expects to cut it to 15 lb and 0.14 cu ft. Sometime between then and 1965, RCA wants to introduce a micromodule version weighing 5 lb and measuring only 0.01 cu ft.

During the Korean War, an Army radio relay multiplexer (it allows several messages to be sent simultaneously) weighed 1200 lb, took up 28.19 cu ft of space. By 1960, RCA will have developed a 65-lb unit one-fourteenth the size of its predecessor; by 1965, the firm expects to have it down to 3 lb and 0.07 cu. ft.

American Bosch Arma Corp. has miniaturized a computer component (for addition and subtraction) to a volume of less than 2.15 cu in. (smaller than a cigarette pack). It's

used in Arma's airborne digital computer and is about one-fourth the size of the component it replaces, which in turn is only one-fortieth the size of functionally comparable units used five years ago.

Where We Are—Miniaturization then is a product of the electronic age and has grown mostly through government prodding. But the concept is seeping into industry at an increasing pace. Proof: Miniature Precision Bearings Inc., Keene, N. H., sponsors an annual Miniaturization Award Program. In the firm's first contest last year, 54 companies submitted entries. Products ranged from a miniaturized electronic subassembly to a small, portable electrocardiograph.

Contest categories were: Microminiature subassemblies, capacitors, miniaturized tracking controls, subminiature timing devices, potentiometers, respiratory animometers, and servomotors.

Instrument Sales Soar

Laboratory and industrial instrument sales are rising an average of 15 per cent annually. The industry will continue to grow faster than the American economy, believes the Business & Defense Services Administration, Washington.

Producers think sales in the second half will mount to \$1.5 billion, compared with \$1.3 billion in the first half. The gain contrasts with a decline in expenditures for plant and equipment. Instrument sales are also influenced by outlays for research and development, the government's aircraft and missile programs, and developments in electronics.

Baltimore Cuts Taxes

Baltimore passed an ordinance exempting new industries from local taxes, effective July 1. It also exempts tools and machinery in expansions.

City taxes on tools, productive equipment, and inventories had been levied on industry in 1957.

The community's economy suffered as a result of that policy, so an ordinance reducing the taxes on industry by 25 per cent each year over a four-year period was passed in April, which adds up to complete exemption by Jan. 1, 1962.



Thread grinders serve as research tools

The versatility of Jones & Lamson Thread Grinders is hardly tested in the conventional production of hobs, taps, gages and threaded parts. In our toolroom, using the thread grinder as a basis for "Rube Goldberg" develop-ment we have produced precision racks, small form-profiled milling cut-ters, oil grooves and grinding wheel crushers.

While serving the purpose as a necessary piece of equipment, it also provides a platform from which solutionseeking thoughts may be launched in determining many additional produc-tion problems. The application of the thread grinder to toolroom problems is putting the best foot forward in achieving quick, accurate and dependable shop accessories.

— Production Specialist —

One machine replaces three

Our Jones & Lamson #5 turret lathe equipped with tracing attachment is doing the work formerly done by three conventional turret lathes. This Jones & Lamson machine does the rough and finish bore on a 6.5 diameter, 10.0 long magnesium ring. There are nine bore diameters, eight shoulder dimensions, all held to close tolerances. The accurate repetition and smooth operation of this machine reduces operator strain and produces better parts.

In our operation, full utilization of

machine tools is a must. We appreciate our Jones & Lamson in helping to at-

tain these goals.

- Assistant Superintendent —

Not afraid of competition

When the bids and quotations are opened, it's the shop with the J&L tools that gets the business. J&L turret lathes are the backbone of our job shop. Over 80% of our work is composed of machining the various alloys of stainless steel. J&L's speed, feed, power and rigidity coupled with your

rapid traverse makes it possible for us to undertake jobs that our competitors wouldn't think of attempting, unless they too have J & L tools.

The availability of a J & L factory trained representative is an intangible asset to us. There isn't another machine tool builder in our area that has this service so readily available. Time and again his courtesy calls, at no expense to us, have resulted in the solving of production problems.

– Owner -

Accuracy is a "must"

We have used Jones & Lamson equipment for 17 years. In the past s months I have been partly responsible for replacing some of the turret lathes. One feature that makes Jones & Lamson our choice is the versatility possible with the 5" chuck opening.

Our principal reason for choosing Jones & Lamson again is that its rigidity and accuracy can be thoroughly depended upon for internal and external boring. The satisfaction of knowing that the close tolerances required will be held is vastly important in the production of our aircraft parts, because it cuts to the minimum the spoilage and rejection of parts and manhour costs.

With our future program of jet aircraft and missiles, these factors are even more important than formerly. Close tolerances and the fitting of mated parts are an absolute necessity, and we feel sure that Jones & Lamson machines will give us quality and quantity of parts to meet our requirements.

— General Foreman —

Straight from the shoulder

I am a man that came up the longest and most interesting way. Apprentice, turret lathe operator, toolmaker, Sub Foreman, Turret Lathe Foreman, Gen. Foreman, Gen. Supt. and I think I know what I am talking about. I will tell you guys in plain shop language, the best damn feature of one of the finest turret lathes built, — now hold your breath. This is it. The J&L Preselector.

Features:

- #1 The best design. Past, Present, and Future. You were right the first time. No design change.
- #2 Ease of training apprentices and future supt's.
- #3 Safe to operate. No broken backs or torn shop coats.
- Less motion than any other design. Means no wear, no maintenance, no down-time. Hours x man's time + burden = Dollars saved.
- #5 No personnel problems, as long as you let them operate the machine with the simple preselector.
 - P.S. We have saved 35% with our new #5 tracer.
 - General Superintendent —

The lady has a point

When we order Jones & Lamson machinery, my desk is never cluttered with unnecessary paper work. The precision, durability, and dependability of your equipment keep repairs and breakdowns to a minimum, thus saving precious time and tedious work.

Jones & Lamson machinery is help

we can rely on with confidence.

— Production Secretary —

A few words from Texas

Texas is predominantly an agricultural state, and as such, raises farmers and ranchers rather than mechanics. However, it is rapidly becoming an industrial state. But — and here is the catch farmers and ranchers are not very good machine operators.

Short runs predominate in our industry, and short runs call for turret lathes. The Jones & Lamson Hydraulic Tracing Attachment can make turret lathe operators out of farmers and ranchers in a very short time.

– Procurement Engineer —

No strain — no pain

The advanced progress in cutting tools has created a challenge to the machine tool industry. One of your answers is a heavier headstock, a heavily ribbed bed, and a rigid universal bridge carriage (supported on front and rear bed ways).

For instance: — Our new #9A-4½ J&L Saddle Type Turret Lathe performs a normally twenty minute opera-tion in three minutes. Steel forgings (twenty inches in diameter) have onehalf inch of stock removed from both O.D. and I.D. with a .015 feed and a spindle speed of 489 RPM. There is no sign of vibration under the strain nor does the machine falter.

"Rigidity" built into Jones & Lamson's equipment to permit a heavy cut at high speed is my answer to in-

creased production.

— Mechanical Engineer —

Tough job made easy

The operation was rough turning cylinder barrels on a Fay automatic lathe.
This machine had 2 sets of tool blocks

with 2" square tool bits, one set feeding into the cut from the front and one set feeding into the cut from the rear. The material was Chrome Molybdenum steel, hot forged. We removed as much as 100 pounds of metal from this forging in less than five minutes. The cuts were 2" wide and about 1/4" thick. It was a high production job, as there are twelve of these cylinder barrels to a motor. When the chips cooled, due to the heat generated in removal, they were a deep blue color. This was as tough a job as I have witnessed. This machine demonstrated the design and quality of Jones & Lamson lathes.

— Machine Buyer —

(names of these customers available on request)

... to Jones & Lamson Machine Company

517 CLINTON ST., SPRINGFIELD, VT.



Willys' small car, the Ace, is scheduled for a reappearance as . . .

Willys Plans Small Car Revival in Brazil

Boom in Latin America prompts Ohio Jeep producer to make passenger cars there. Production will begin in 1960. Target is 20,000 per year in 1961

WILLYS MOTORS INC., Toledo, Ohio, is taking another fling into the small car field, this time in Brazil. The company's independent affiliate, Willys-Overland do Brasil, is tooling up to build the 1955 Willys passenger car in that country. Some of the equipment will be bought here.

S. A. Girard, Willys vice president and general manager, says production will start in 1960 and will aim for 20,000 units annually by the end of 1961. Willys indicates the car will cost about what it did when it was discontinued here in 1955 (suggested list was \$1648). The announcement kills rumors that the old Willys body dies were to be sold to Chrysler Corp. for that firm's small car program.

Opportunity - Mr. Girard points

out that Willys is venturing into this market because of the rapidly expanding economy of Latin American countries. He hints that in time the car may be exported to other countries—possibly even to the U. S.

Brazil has a population of 61 million. The Commerce Department estimates its annual net income is around 884 billion cruzeiros (current exchange rate is \$7.20 per 1000). Its industrial production accounts for more than 20 per cent of total income and is growing at a better than 3 per cent annual rate.

At last count, the Automobile Manufacturers Association claimed Brazil had 631,272 vehicle registrations. Some 306,000 are passenger cars. That's one car for every 203 persons, vs. one for every three persons in this country.

Most of the cars are imported, although the Commerce Department reveals that six manufacturers, including Chevrolet and Ford, have applied for licenses to build trucks in Brazil. (The operations will amount to a \$200-million investment). The Commerce Department indicates Willys will be the only quantity-produced passenger car.

The Deal—Under the terms of the agreement, Willys Motors Inc. will contribute \$6.5 million worth of dies, tooling, equipment, and manufacturing knowhow to Willys-Overland in exchange for stock. Capitalization comes through stock issues to Brazilian citizens and from a \$3.5-million investment loan from three international finance groups, says Mr. Girard. The expansion program will represent a \$22-million investment. Willys-Overland's capitalized worth in 1956 was listed at \$4.2 million.

Currently, Willys-Overland is manufacturing Jeep utility vehicles, including station wagons, at a rate

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of 12,000 a year. It expects to increase this production to 40,000 in 1960. Under Brazilian licensing laws, 95 per cent of the Jeeps and cars (by weight) must be manufactured in Brazil by 1960. About 45 per cent of the Jeep components still are being imported, but the Brazilian firm is expanding its manufacturing facilities.

Expansion—Willys-Overland's engine line will produce the Willys F head, 6 cylinder engine which can be used for trucks and passenger cars. The line has been making Jeep engines since February and is being expanded to 180,000 sq ft. Its foundry, in operation since January, is being enlarged to produce over 100,000 blocks, heads, and other castings annually. Willys Motors Inc. also has purchased the press equipment of Jarecki Corp., Grand Rapids, Mich. This equipment is being shipped to Brazil and will be set up later this year.

The company will buy U. S. equipment to set up an axle and manual transmission plant which will begin operating in July, 1959. Assembly facilities will make use of present Jeep lines, plus many of the passenger car assembly tools and fixtures that have been in storage since the Willys was discontinued.

History — Willys flopped sadly when it introduced its small cars in this country in 1950. The cars never made it in a market that was emphasizing the longer, lower look and the horsepower race. The company has since concentrated on Jeep production and building its export markets.

The Willys that's slated for Brazil is expected to be the 1955 Ace series in a four-door hardtop style. Wheelbase is 108 in. and over-all length is 180 in. The car is 59 in. high, 72 in. wide, and weighs 2778 lb.

The powerplant will be the Fhead six, turning out 115 hp at 3650 rpm. It has 226.2 cu in. displacement and a 7.3:1 compression ratio. The car will have a manual transmission.

AMC Pays Off Loans

American Motors Corp. reports it has paid off the last of its bank loans and shows a net profit of more than \$5 million for its third quarter, ended June 30. A year ago, the

U. S. Auto Output Passenger Only

| | 1958 | 1957 |
|----------------|----------|-----------|
| January | 489,357 | 642,090 |
| February | 392,112 | 571,098 |
| March | 357,049 | 578,826 |
| April | 316,503 | 549,239 |
| May | 349,474 | 531,365 |
| June | 337,355 | 500,271 |
| 6 Mo. Total 2, | ,240,850 | 3,372,889 |
| July | | 495,629 |
| August | | 524,354 |
| September | | 284,265 |
| October | | 327,362 |
| November | | 578,601 |
| December | | 534,714 |
| Total | | 6,117,814 |
| Week Ended | 1958 | 1957 |
| June 21 | 84,396 | 118,805 |
| June 28 | 92,277 | 125,909 |
| July 5 | 35,273 | 73,682 |
| July 12 | 73,062 | 111,943 |
| July 19 | 84,966† | 117,205 |
| July 26 | 80,000* | 119,857 |

Source: Ward's Automotive Reports. †Preliminary. *Estimated by STEEL.

company had \$33.7 million of outstanding debts.

President George Romney says that by mid-July AMC had built 156,785 Ramblers and sold 117,943 of them, compared with production of 82,977 and sales of 69,310 in the previous year. He figures the company will sell 150,000 cars by the end of its fiscal year (Sept. 30). AMC needs 120,000 unit sales to break even.

On the basis of anticipated earnings, the company should show close to a \$15 million net profit for the year. Mr. Romney says the firm will shut down for three weeks (starting Aug. 4) for model change-over. Production of 1959 Ramblers will begin at a 4150 weekly rate.

Station Wagon Sales Grow

Retail sales of Chrysler Corp. station wagons have increased 16.4 per cent over last year's and are accounting for more than 21 per cent of the company's passenger car sales.

Byron J. Nichols, group vice president, automotive sales, says the four door, three seat model with an observation seat facing the rear has been the most popular. The model was introduced in Chrysler lines in 1957. For the first eight months of this year's model run,

sales are 154 per cent ahead of last year's.

C-W To Build Diesels

Mercedes-Benz diesel engines are expected to be built in this country by 1960, indicates reports from Curtiss-Wright Corp.'s Utica-Bend subsidiary which will produce the engines under a crosslicensing agreement with M-B. The engines will be built in the Utica, Mich., plant which the C-W subsidiary has leased from Studebaker-Packard Corp.

Currently, the 30 to 200 hp diesels are being imported from Germany by Utica Bend and adapted for marine, industrial, and automotive use. Engine blocks will continue to be imported from Germany until full tooling can be built up.

Exhaust Notes

- Ford reportedly has released orders for a 6 cylinder, small car engine to its Engine & Foundry group. It supposedly has a cast iron block and will be rated at 125 hp with a 144 cu in. displacement. Initial production is slated at 40 per day. The engine will be placed in the front of the car.
- Chrysler Corp. won't be outdone. Its top management has given the go ahead to a small car group which is supposed to rush through a design. So far, the group has come up with a design proposal for a 6-cylinder engine with a diecast aluminum block. Chrysler still hasn't made a decision to build a small car here. At best, it will be a full year behind General Motors and Ford in development.
- There's talk that Ford's T-Bird may sport an anodized aluminum roof by 1960, but sources close to the company say this report is unjustified . . . the Thunderbird may have an aluminum overlay on its roof for that year.
- Total car sales in the 1955-65 period will reach 68 million, prognosticates Frederick E. May, University of Michigan's School of Business Administration. He bases his projection on a continuing 3 per cent annual increase in consumer income and the upcoming population growth of the 1960s.

Bob showed
them a
new product
that ended
rust on
work and
tools-

STANDARD Special Transparent Coolant



Before Standard Oil lubrication specialist Bob Wenger told The Adams Company management about Standard's Special Transparent Coolant, there had been considerable trouble with rusting of work and machines in the plant. There had also been trouble with deposits on the ways of the grinding machines. Rust occurring on parts being processed was resulting in damage and even losses. This has been changed.

"Since we changed to your Special Transparent Coolant, we have not had any rusting or deposits on our machine tools, and this product has eliminated the rusting problem on parts being processed through our plant," says Harlow Adams, president of the company.

The Adams Company found they received important additional benefits as well. Operators could now see their work clearly. There was less wheel loading. Because the coolant didn't foam, more of it stayed on the wheel resulting in cooler operation. Faster cuts were obtained with finer wheels. Finer wheels gave better finishes. Periods between dressings were extended. Tolerances were maintained.

Research, development and more than two years of field testing have gone into Standard's Special Transparent Coolant. This is the pay-out to you on the research done by Standard Oil to bring you better metalworking products. Find out more about Standard's Special Transparent Coolant. Call your nearby Standard Oil lubrication specialist in any of the 15 Midwest or Rocky Mountain states. Or write Standard Oil Company, 910 South Michigan Avenue, Chicago 80, Illinois.

Quick facts about Special Transparent Coolant

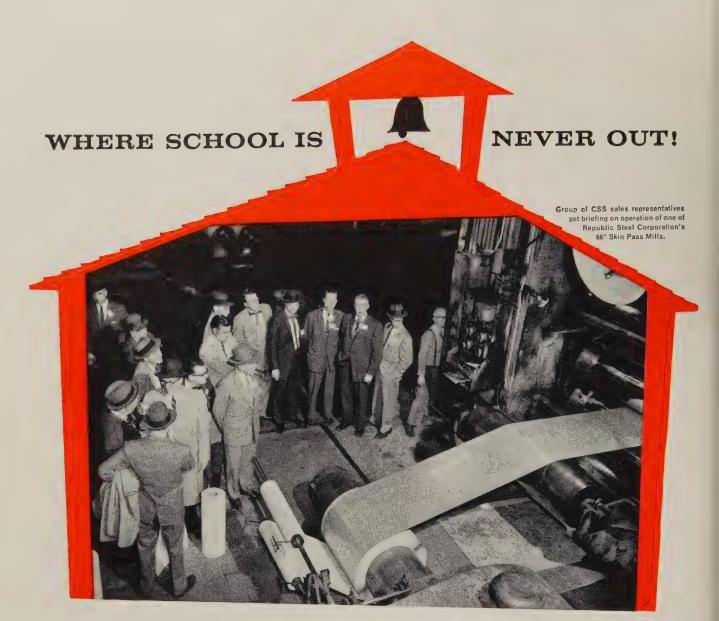
- · Clear, transparent fluid.
- Able to control corrosion and rust on work and machines.
- All chemical. Does not support bacteria growth.
- Unaffected by humidity.
- · Nonfoaming.
- · Fire resistant.
- Odorless.



You expect more from STANDARD



No rust. Shaft ground with Standard's SPECIAL TRANS-PARENT COOLANT shows no rust on inspection by A.T. Murphy, General Superintendent, Harlow Adams, President, and Bob Wenger, Standard Oil lubrication specialist.



To do a Better Job
for CSS Customers, the Men at
The HOUSE OF STAINLESS
are Constantly "Studying" to Keep
Pace With the Latest Advancements

Behind the flexible service at The House of Stainless is a thorough knowledge of stainless steel that distinguishes this source of supply.

This know-how doesn't come from experience alone. It comes from our frequent mill visits for first-hand schooling on latest advancements in production. From the close relationship with our many sources of supply. From close, personal contact with stainless steel users in virtually every field.

When you combine this working knowledge with an unusual flexibility of supply, you can see why it pays to do business with The House of Stainless. We carry the most complete stainless steel stocks. Where it's a special item, our people know the capabilities of all our mill sources, so we can get you exactly what you need—at no extra cost to you.

You can count on this distinctive service every time you call The House of Stainless.



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CHICAGO STEEL SERVICE COMPANY

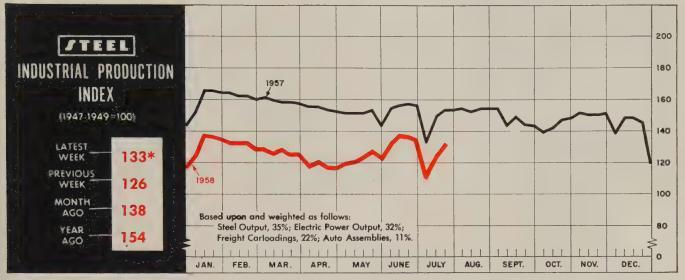
Kildare Ave. at 45th St., Chicago 32, Ill. • Mailing Address: P.O. Box 6308, Chicago 80, Ill. • Phone LAfayette 3-7210

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YOUR DEPENDABLE SOURCE FOR BOTH CARBON AND STAINLESS STEEL



*Week ended July 19.

Consumers Show Signs of More Spending

THE CONSUMER is beginning to open his pocketbook again, and it may mean that he will duplicate his 1954 performance as a recession buster

Of all the segments of the economy, the consumer has been the least affected by the recession which is almost a year old. Despite record unemployment, he has kept on spending about as he did in 1956 and 1957. During the week ended Tuly 12, department stores did 5 per cent more business than they did in the corresponding 1957 week. To date, cumulative sales are only 2 per cent behind those of the similar year-ago period. While most of the recent gains are in nondurable goods, the demand for durables, especially fans and air conditioners, has shown strength this month.

More Money — A steady rise in personal income since the low point was reached in February is partly responsible for the uptrend in spending. At a seasonally adjusted annual rate of \$351.8 billion, the June figure was the highest for 1958 and exceeded the annual rate of 1957 by almost \$4 billion. The big factor in the nearly \$2-billion rise over May's total was the stepup in wage and salary payments, although they are still below the 1957 rate. All other segments of income are above last year's level.

Higher wages reflect the improve-

ment last month in both employment and hours. Production workers in manufacturing plants worked an average of 39.2 hours a week and earned a gross wage of \$83.10 a week. Both figures are up considerably from the May figures.

Cash dividends are maintaining their 1957 rate. Despite decreased

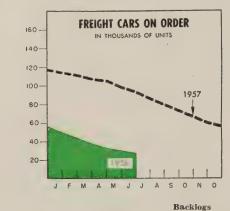
corporate earnings, dividends in June came to \$1.7 billion, virtually the same as they were in the 1957 period.

Right Combination — Personal savings have declined a bit from the record level of last year's first quarter, but they are still high enough to be a significant factor in spend-

| BAROMETERS OF BUSINESS | LATEST PERIOD* | PRIOR WEEK | YEAR AGO |
|---|--|---|---|
| INDUSTRY Steel Ingot Production (1000 net tons) ² Electric Power Distributed (million kw-hr) Bituminous Coal Output (1000 tons) Crude Oil Production (daily avg—1000 bbl) Construction Volume (ENR—millions) Auto, Truck Output, U. S., Canada (Ward's) | 12,100 ¹ 1,330 ¹ 6,500 ¹ \$733.0 | 1,481 11,851 1,240 6,439 \$559.0 96,855 | 2,033 12,306 7,456 6,880 \$386.4 148,550 |
| Freight Carloadings (1000 cars) Business Failures (Dun & Bradstreet) Currency in Circulation (millions) ³ Dept. Store Sales (changes from year ago) ³ | 275 \$31,375 | 491 292 \$31,384 +1% | 743 256 \$31,183 +5% |
| Bank Clearings (Dun & Bradstreet, millions) Federal Gross Debt (billions) Bond Volume, NYSE (millions) Stocks Sales, NYSE (thousands of shares) Loans and Investments (billions) 4 U. S. Govt. Obligations Held (billions) 4 | \$275.6 \$27.5 15,415 \$94.5 | \$18,815 \$276.0 \$23.8 12,510 \$95.3 \$32.6 | \$22,317 \$272.8 \$19.2 11,122 \$87.6 \$26.0 |
| STEEL'S Finished Steel Price Index ⁵ STEEL'S Nonferrous Metal Price Index ⁶ All Commodities ⁷ Commodities Other than Farm & Foods ⁷ | 198.7 119.2 | 239.15 195.9 119.3 125.5 | 239.15 216.4 118.0 125.4 |

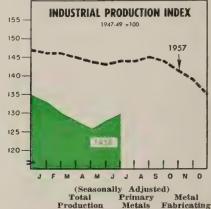
^{*}Dates on request. ¹Preliminary. ²Weekly capacities, net tons: 1958, 2,699,173; 1957, 2,559,490. ³Federal Reserve Board. ⁴Member banks, Federal Reserve System. ⁵1935-39=100. ⁶1936-39=100. ⁷Bureau of Labor Statistics Index, 1947-49=100.

THE BUSINESS TREND



| | Awards | | (end of | month) |
|-------|-----------|--------|---------|---------|
| | 1958 | 1957 | 1958 | 1957 |
| Jan. | 401 | 5,328 | 48,787 | 114,656 |
| Feb. | 294 | 6,065 | 43,750 | 111,965 |
| Mar. | 239 | 5,359 | 38,027 | 107,708 |
| Apr. | 278 | 6,429 | 32,908 | 105,190 |
| May | 1,372 | 3,423 | 30,386 | 97,006 |
| June | 317 | 4,918 | 27,757 | 91,810 |
| July | | 1,251 | | 85,229 |
| Aug. | | 3,203 | | 79,258 |
| Sept. | | 3,257 | | 71,981 |
| Oct. | | 2,206 | | 65,718 |
| Nov. | | 1,070 | | 59,194 |
| Dec. | | 3,492 | | ,55,941 |
| Total | | 42,051 | | |
| | - | | | |

American Railway Car Institute. Charts copyright, 1958, STEEL.



| | (8 | Seasor | ally A | Liuste | ed) | |
|-------|-------|--------|--------|--------|---------|-------|
| | Tot | | Prin | | | al |
| | Produ | ction | Met | als | Fabrica | ating |
| | 1958 | 1957 | 1958 | 1957 | 1958 | 1957 |
| Jan. | 133 | 146 | 100 | 143 | 159 | 180 |
| Feb. | 130 | 146 | 95 | 143 | 153 | 180 |
| Mar. | 128 | 145 | 91 | 137 | 150 | 179 |
| Apr. | 126 | 144 | 86 | 134 | 146 | 176 |
| May | 128 | 143 | 91 | 132 | 148 | 176 |
| June | 130* | 145 | 99* | 132 | 151* | 179 |
| July | | 144 | | 133 | | 177 |
| Aug. | | 145 | | 136 | | 177 |
| Sept. | | 144 | | 131 | | 174 |
| Oct. | | 141 | | 128 | | 168 |
| Nov. | | 139 | | 121 | | 170 |
| Dec. | | 135 | | 107 | | 163 |
| | | | | | | |
| Avg | | 143 | | 132 | | 175 |

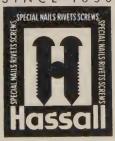
Federal Reserve Board. *Preliminary.

?

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ing plans. During the first quarter of this year, they totaled \$4.1 billion, well above the total for the preceding quarter. With these sources of cash and softening credit, the consumer is in a good position to do something about the recession

But the most recent survey of consumer attitudes and inclinations to buy (conducted by the University of Michigan) casts some doubt on the matter. The survey indicates there has been no further deterioration of consumers' attitudes since late in 1957, but there is no real sign of improvement during the rest of 1958.

Basic Need Intact—The basic desire or need for durable goods, homes, and additions or repairs to homes is almost as great as it was a few years ago. But purchases are still being deferred until general business conditions snap out of it. Business is expected to be better this time next year—this and the anticipation of lower prices could momentarily shake loose some purchasing power.

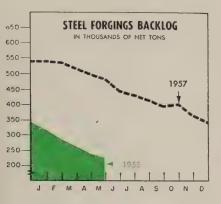
But intention to buy durable goods is less now than it was six months ago, although there was considerably more hedging in this regard than in the November-De-

cember survey. There are indications that the auto market is favored by a slight improvement in buying intentions.

Construction Zooms Up

The Michigan study revealed that consumers think that now is a better time to buy homes than it was six months ago—this is reflected not only in housing starts, which reached an annual rate of 1,090,000 in June (the best level since August, 1956), but also in applications for GI home loans. Last month, they were more than 68 per cent over the May total.

Construction in general is marking up one of the steepest uptrends in contract awards in its history. Heavy construction awards in the week ended July 17 boomed to \$733 million, the highest figure since mid-1952 when atomic energy plants swelled the total, declares Engineering News-Record. For the year to date, contract volume is 7 per cent greater than it was in the 1957 period. Only five weeks earlier, 1958 was still behind the 1957 pace. The biggest element in the climb has been a record volume of federal, state, and local government construction awards.



| | Shipi | nents | Unfilled Orders | |
|-------|---------|-------|-----------------|------|
| | 1958 | 1957 | 1958 | 1957 |
| Jan. | 108 | 148, | 318 | 537 |
| Feb. | 93 | 135 | - 288 | 533 |
| Mar. | 92 | 146 | 266 | 517 |
| Apr. | 83 | 139 | 242 | 497 |
| May | 79 | 135 | 229 | 479 |
| June | | 128 | | 445 |
| July | | 104 | | 431 |
| Aug. | | 115 | | 417 |
| Sept. | | 117 | | 397 |
| Oct. | | 126 | | 401 |
| Nov. | | 105 | | 365 |
| Dec. | | 99 | | 343 |

U. S. Bureau of the Census. Data based on reports from commercial and captive forge shops with monthly shipments of 50 tons or more.

220 MATERIAL HANDLING EQUIPMENT 800KINGS-1954 = 100 180 1957 120 100 80 1050

| | 1958 | 1957 | 1956 | 1955 |
|-------|------------|--------|--------|--------|
| Jan. | 93.07 | 126.34 | 122.43 | 97.00 |
| Feb. | 93.49 | 139.29 | 129.56 | 98.71 |
| Mar. | 97.89 | 140.76 | 166.14 | 149.16 |
| Apr. | 122.36 | 132.67 | 145.20 | 109.52 |
| May | 118.04 | 157.95 | 155.53 | 110.50 |
| June | | 121.57 | 189.13 | 139.00 |
| July | | 128.31 | 165.50 | 111.76 |
| Aug. | | 110.09 | 168.70 | 106.20 |
| Sept. | | 116.79 | 130.35 | 136.80 |
| Oct. | | 124.80 | 143.38 | 123.52 |
| Nov. | | 87.80 | 138.50 | 118.09 |
| Dec. | | 105.65 | 117.76 | 139.85 |
| Avg | | 124.34 | 147.68 | 120.01 |

Material Handling Institute Inc.

Index Gains Again

STEEL's industrial production index continued to regain its preholiday strength as it climbed to a preliminary 133 (1947-49=100) for the week ended July 19. All four elements making up the index posted gains, one of the few times this has happened this year. Continued improvement can be expected for the following week. Only auto production should drop, but it will be offset by slight gains in steel and electricity output and a significant rise in freight carloadings.

Carloadings have been depressed abnormally by the coal miners' holiday. Coal production was off about 85 per cent in the first two weeks of July. Normally, coal loadings account for more than 100,000 cars a week. Now that mining has resumed, several points will be added to the index. Once that strength has been restored, the decline in auto production for model change-over will be the dominant force. It will result in lower readings until output of '59s is in full swing.

RR Car Backlogs Slide

Railroad equipment backlogs continue to dwindle as shipments far

outrun new orders. Deliveries of new freight cars during June totaled 2407, down from May's 3534. But new orders dropped sharply to 317 units. The backlog slid to 27,757 units. (See chart and table, Page 52)

Class I railroads took delivery of 311 new locomotive units in the first half of 1958, vs. 735 in the comparable period of 1957. The big drop came in the second quarter, which accounted for only 74 of the deliveries. The backlog now stands at 134 units, vs. 462 a year ago.

Trends Fore and Aft

• The government's wholesale price index declined again in June, sliding to 119.1 from the May figure of 119.5 (1947-49=100) for all commodities. The index for all commodities other than farm and food remained at 125.3 for the second month, but indications so far in July are that it will move up a notch this month, possibly to 125.4.
• Business incorporations in June totaled 11,991, topping both the previous month and the year-ago period, reports Dun & Bradstreet Inc. At the same time, failures declined

6 per cent to a five-month low of

1260.







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AA-8112



Photo: Courtesy The "Special" Corporation, Brooklyn, N. Y.

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RICHARD M. JOHNSON president of Koehler Aircraft



RAYMOND G. HORNER Black & Decker marketing



ROBERT E. REID Hyprez general manager



EDWIN H. BURKE Morgan Eng. chief engineer

Richard M. Johnson was made president, Koehler Aircraft Products Co., Dayton, Ohio, subsidiary of New Britain Machine Co. He was vice president-general manager.

Raymond G. Horner fills the new post of vice president-marketing, Black & Decker Mfg. Co., Towson, Md. He was vice president-sales planning. His appointment follows resignation of John F. Spaulding, vice president-general sales manager. Mr. Horner's duties encompass both former offices.

B. W. Reeve was elected president, Lake Shore Inc., Iron Mountain, Mich. He succeeds the late F. A. Flodin. R. S. Shepard, manager of Minnesota operations, was elected vice president.

David Applebaum was made vice president and manager of the Chicago branch of Kasle Steel Corp. He was sales manager in Detroit, and is succeeded by Robert Kasle. Herbert Ockenfels and Joe Bishop were promoted to assistant sales managers; Leonard Trunsky to assistant to the sales manager.

William P. White Jr. was made general manager-package engineering for Continental Can Co. He is in Chicago.

Walter E. Schirmer was elected president; Martin E. Graham, vice president-general manager of Clark Equipment International C. A., a subsidiary of Clark Equipment Co., which handles overseas business for the parent company.

Robert E. Reid was promoted from assistant manager to general manager, Hyprez Div., Engis Equipment Co., Chicago. Walter B. Panko was made national sales manager, succeeding Joseph M. Throckmorton, retired.

Chester L. Ward was made vice president-general manager, Molded Fiber Glass Co., Ashtabula, Ohio. He formerly operated his own reinforced plastics consulting firm in San Francisco. From 1951 to 1956, he was vice president-engineering and production, Kimball Mfg. Corp.

H. R. Oldfield Jr., former general manager of General Electric Co.'s computer department, Phoenix, Ariz., was appointed general manager of a new company component, the name of which has not yet been disclosed. He is succeeded by C. C. Lasher, formerly manager of marketing for the computer department.

Clarence D. Thurnes was made superintendent, continuous welding furnaces and primary finishing department, West Virginia Works, Wheeling Steel Corp., at Benwood, W. Va. Louis F. Jagucki was made superintendent of the finishing, warehousing, and shipping departments.

Allied Research Products Inc., Baltimore, announces new officers as a result of the merger of Wagner Bros. and Allied Research on May 1: H. C. Irvin, president; Jules Horelick, vice president; F. M. Mansfield, vice president; Harry C. Quast, secretary; Joseph W. Agerson, assistant secretary.

Edwin H. Burke was made chief engineer, Morgan Engineering Co., Alliance, Ohio. He joined the firm in 1955 as chief engineer of all mill machinery.

Ramo-Wooldridge Corp., Los Angeles, named Dr. Ralph P. Johnson group vice president in charge of the general electronics group of divisions. Dr. Burton F. Miller becomes vice president and director advanced systems planning; Milton E. Mohr, vice president-engineering in charge of the control systems division, communications division, and the Electronic Instrumentation Co., the latter in Denver. Irvin A. Binder, vice presidentmanufacturing, is in charge for both Denver and Los Angeles activities of the manufacturing division.

George F. Robichaud was made manager of marketing development for Chain Belt Co., Milwaukee.

Philip E. Cunningham was named new product manager for the excavator line of Koehring Div., Koehring Co., Milwaukee. Edward R. Gee was made northeastern district representative.

Robert J. Nebesar was named general manufacturing manager, Zenith Plastics Co., Los Angeles.

Jerome Davis was named vice president and director of manufacturing, Waring Products Corp., Los Angeles.

Edward C. Kenney joined Charles Hardy Inc., New York, as vice president. He was with Ekstrand







FRED A. EMM

A. OLIN GRIMES

JOHN R. HURSH

Armco Steel and subsidiary appointments

& Tholand Inc. in the sale of sponge iron powder.

At Armco Steel Corp.'s Baltimore Works, Fred A. Emm was made assistant to the manager and A. Olin Grimes, general superintendent of the stainless steel plant. John R. Hursh was named chief engineer of products engineering staff of Armco Drainage & Metal Products Inc., Middletown, Ohio, subsidiary. He succeeds George E. Shafer, retired vice president-engineering. Paul Buker was made supervising product engineer in charge of all building design for the subsidiary.

Pennsalt Chemicals Corp., Philaadelphia, appointed James H. Cogshall sales manager; Robert S. Mercer, manager of development in the corrosion engineering products department.

Harry L. Harner was made western regional sales manager, Alloy Tube Div., Carpenter Steel Co., San Francisco.

L. Rene Gaiennie was elected vice president of industrial and public relations, ACF Industries Inc., New York. He succeeds Albert L. Kress, who remains a staff vice president.

William J. Neuhauser was made plant manager, foil rolling plant, Louisville, for Reynolds Metals Co. He succeeds Frank Ballard, transferred to Richmond, Va., as technical staff assistant to the foil rolling division manager.

Atlas Powder Co., Wilmington, Del., elected Ralph K. Gottshall chairman in addition to his position as president. As chairman, he succeeds Isaac Fogg, retired. Edward J.

Goett, senior vice president, was elected executive vice president. Edward J. Massaglia, general manager-operations, chemicals division, was elected vice president-general manager of the newly consolidated chemicals division.

S. L. Weaver was made Chicago district sales manager, Latrobe Steel Co.

Wayne M. Gideon was elected president, Lima Electric Motor Co.,

Lima, Ohio. He was executive vice president.

William L. Disston was made western regional sales manager, defense division, Budd Co. He is in Los Angeles.

Maxwell C. Scott was made assistant manager of the Buffalo operations, electronic systems division, Sylvania Electric Products Inc.

Crane Co., Chicago, appointed William B. Gilmour general merchandising manager; Darrell R. Nordwall, general sales manager.

Paul J. Fountain was named manager of stainless steel sales, Boston plant, Joseph T. Ryerson & Son Inc. He replaces Philip B. van Horne, who becomes consultant, stainless sales.

Russell N. Ward was elected president, E. J. Lavino & Co., Philadelphia. He succeeds Edwin M. Lavino, now chairman.

E. C. Shawe was made quality control manager, Dodge Div., Chrysler Corp., Detroit. R. C. Kobus was







R. E. ISAACSON



E. E. STVAN

White Sewing Machine vice presidents



T. S. BEDNAR

White Sewing Machine Corp., Cleveland, appointed four new vice presidents. Named are: J. A. Gehling, R. E. Isaacson, E. E. Stvan, and T. S. Bednar. Mr. Gehling continues as general manager of White's Apex Reinforced Plastics Div. Mr. Isaacson continues as general manager of the sewing machine division; Mr. Stvan continues as general merchandising manager of the industrial supplies and machinery distributing organizations—namely, Strong, Carlisle & Hammond Div., Cleveland; H. P. Weller Supply Co., Erie, Pa.; and Boyer-Campbell Co., Detroit. Mr. Bednar continues as general manager of White's Strong, Carlisle & Hammond Div.



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W. R. BARBER ARTHUR E. FRANKS ALFRED S. DUBINSKY
Esco metallurgical adm. mgr. Johnston & Funk Titanium mgr. Alloys & Chemicals Mfg. p.a.

made manufacturing engineer, Dodge plant.

W. R. Barber, assistant to the vice president-sales, Electric Steel Foundry Co., Portland, Oreg., assumes duties of administrative manager, metallurgical department. Joe E. McQuaid was made general sales manager. Dar G. Johnson Jr., former advertising manager, becomes assistant general sales manager, and is succeeded by R. L. Zwald.

Robert E. Brown was named manager of the new Houston sales office of Kaiser Steel Corp.

Charles Parthum was named sales promotion manager, Bucyrus-Erie Co., Milwaukee. He was with Harnischfeger Corp.

Alvah S. Bunday was made Chicago district sales manager, National Steel Corp. He is replaced as assistant district sales manager by John J. Gallagher. Mr. Bunday succeeds the late Harry C. Smith.

J. H. Dalton was elected vice president-finance, Servo Corp. of America, New Hyde Park, N. Y. He was assistant to the president.

John E. King was appointed sales manager, J. W. Rex Co., Lansdale, Pa.

Babcock & Wilcox Co., tubular products division, appointed G. H. Weight sales manager, middle states, with headquarters in Chicago; J. H. Roach, Tulsa, Okla., district sales manager; W. C. Mohrman, Houston district sales manager. Mr. Weight succeeds Leon B. Wohlgemuth, recently made general sales manager for the division.

Arthur E. Franks was made manager of operations, Johnston & Funk Titanium Corp., Wooster, Ohio, subsidiary of Mallory-Sharon Metals Corp. He was division superintendent of Vacuum Metals Corp., division of Crucible Steel Co. of America.

John M. Mitchell was elected president, Alcoa International Inc., subsidiary of Aluminum Co. of America, Pittsburgh, and its foreign marketing organization.

Robert B. Noren was made sales manager, special products division, Chicago Screw Co., Bellwood, Ill., a division of Standard Screw Co.

Raymond G. Hann was named supervisor of procedures for United States Steel Supply Div., Chicago, U. S. Steel Corp.

Frederick L. Banta was made director of research, Spincraft Inc., Milwaukee. He is succeeded by Joseph Konecny as plant superintendent.

Everett J. Long was made director, transducer division, Consolidated Electrodynamics Corp., Monrovia, Calif. He succeeds Kennett W. Patrick, who is vice president in charge of Monrovia divisions. Daniel E. Murphy was made administrative manager, Datalab Div., Pasadena, Calif. He was president of Otto K. Olesen Co.

William M. Gourley was made manager, engineering administration, government and industrial division, Philco Corp., Philadelphia.

Arthur Motycka was made plant engineer of A. M. Byers Co.'s south-side Pittsburgh plant. He succeeds O. M. Tishlarich, retired.

Alfred S. Dubinsky was appointed director of purchases, Alloys & Chemicals Mfg. Co. Inc., Cleveland. He was scrap purchasing agent.

Vincent E. Flaherty was appointed automotive industry manager for Kaiser Aluminum & Chemical Sales Inc. He is in Detroit.

Ralph E. Herzler Jr. was appointed aluminum specialist for Chase Brass & Copper Co., subsidiary of Kennecott Copper Corp. He will be in the Chicago office.

James R. Jones was made manager of Army contracts at Ford Instrument Co., division of Sperry Rand Corp., Long Island City, N. Y.

Richard S. Newlin, vice presidentoperations, Anaconda Co., New York, was elected president of the subsidiary, Greene Cananea Copper Co.

Gordon P. Smith was elected director of traffic, Colorado Fuel & Iron Corp. He is in Claymont, Del.

OBITUARIES...

William F. Avery, 62, vice presidentpurchasing, Wellman Engineering Co., Cleveland, died July 19.

L. M. Nesselbush, president and general manager, Falcon Foundry Co., Lowellville, Ohio, died July 12.

Arthur M. Edwards, 69, retired vice president, Pratt & Letchworth Co., Buffalo, died July 10.

August W. Muir, 52, a superintendent, Ingalls-Shephard Div., Harvey, Ill., Wyman Gordon Co., died July 13.

Milton T. Smith, 57, a former vice president, Bucyrus-Erie Co., South Milwaukee, Wis., died July 13.

W. W. Gilmore, 62, president, Microswitch Div., Minneapolis-Honeywell Regulator Co., Minneapolis, and a vice president of the parent firm, died July 10.

Raymond V. Bowman, purchasing agent, Lipe-Rollway Corp., Syracuse, N. Y., died July 10.

Emil Brown, 79, president of Dura Steel Products Co., Los Angeles, and Emil Brown & Co., died July 15.



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July 28, 1958 59

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Bolsters Oxygen Supplies

Generating plant will help increase Granite City Steel Co.'s steelmaking capacity to 1,584,000 tons. Gas producing plant at Erie, Pa., will supply Erie Forge and other industries

USE OF OXYGEN in industrial processes, especially steelmaking, continues to increase sharply. Oxygen generating plants have been brought into production at Granite City, Ill., and Phoenixville, Pa.; others are planned for Erie, Pa., and Chicago.

The Granite City Steel Co. unit will supply the firm with about 48 million cu ft of oxygen a month, almost six times the amount it had been obtaining from two smaller generators. Most of the new supply is being piped to the company's seven open hearth furnaces. It will:

1. Increase flame temperatures. 2. Accelerate the removal of carbon from the molten steel during the refining period in the furnaces.

Boosts Steel Output — The increased use of oxygen is one of the means Granite City Steel is using to raise the annual steelmaking capacity of its open hearths to 1,584,000 tons, scheduled to be reached sometime in 1959.

The new generator was built by Air Products Inc., Allentown, Pa., and is being leased to Granite City Steel under an arrangement which provides for oxygen supply over a 15-year period.

An oxygen generating facility is now on stream serving the Phoenix Iron & Steel Co., Phoenixville, Pa. Built by Air Products, the facility supplies high purity oxygen for surface preparation of ingots used in the firm's new rotary forging seamless steel tube and pipe mill. Phoenix Iron is a subsidiary of Barium Steel Corp., New York.

Air Products is also constructing an oxygen generating plant for Acme Steel Co., Chicago. It will provide a constant stream of oxygen for conversion of iron into steel via the top-blown oxygen conversion process.

National Cylinder Gas Div., Chemetron Corp., Chicago, will construct an industrial gas producing plant on leased premises of Erie Forge & Steel Corp., Erie, Pa. The plant is basically for the purpose of supplying oxygen by pipeline to meet the steelmaking requirements of Erie Forge. The unit will also supply oxygen to other industries and to hospitals in the Erie area.

Initial capacity of the Erie plant will be about 7.5 million cu ft of gas per month; it will be capable of expanding to double this capacity. The plant is expected to be ready for operation by the first of the year.

Will Make Metal Powders

Metal Atomizing & Processing Corp., Hamilton, Ont., will pioneer processes for the production of metals and alloys in powder form. The company plans to build a \$300,000 plant. Founded by a group of German metallurgists, the company is being financed by Jacobus Mining Corp. Ltd., Toronto, Ont.

Enlarges Tubing Mill

Sawhill Tubular Products Inc., Sharon, Pa., is constructing an addition to its plant to provide more space for fabricating rigid conduit tubing. Estimated cost: \$100,000.

Plans Truck Body Plant

Niagara-Heil Body Co. plans to build a \$100,000 plant at Rochester, N. Y., to make truck bodies and hoists. It will contain 30,000 sq ft.

New Names Announced

Oregania Bridge Co., Lebanon, Ohio, changed its name to Dave Steel Corp. It is a subsidiary of Dave Steel Co., Springfield Gardens, N. Y.

Philadelphia Coke Co. changed its name to Philadelphia Coke Div., Eastern Gas & Fuel Associates. The property was operated as a subsidiary.

Humason Mfg. Co., Forestville, Conn., changed its named to Stanley-Humason Inc., a subsidiary of the Stanley Works of New Britain, Conn. The company makes screw machine products, coil springs, wire forms, flat springs, light stampings and assembled products.

New York Air Brake Co. changed the name of its manufacturing division in Kalamazoo, Mich., to Hydreco Div. The division makes hydraulic pumps, control valves, and cylinders used on earthmoving and material handling equipment, agricultural machinery, and machine tools.

Mirro Aluminum Expands

Mirro Aluminum Co., Manitowoc, Wis., purchased a large slab casting and sawing installation as part of its new \$12-million rolling mill which will have an annual capacity of more than 60 million lb of aluminum. Loma Machine Mfg. Co., New York, is supplying the semicontinuous casting station and the circular slab saw with auxiliary conveying equipment.

GE Opens Research Unit

Foundry Dept., General Electric Co., Schenectady, N. Y., has opened its \$750,000 applied research and development laboratory. The facility provides the vital link between pure research from which new materials and processes are developed and foundry use of such materials and methods as castings and improved production techniques. Among the equipment being used is a 9-ft diameter vacuum degassing chamber to improve methods of eliminating gaseous impurities in molten cast metals. Other projects underway include development of improved methods of vacuum melting and processing of cast alloys to reduce impurities and improve cast properties; improved precision casting methods; and methods for reducing the quantity of metal needed for risers in castings.

Plans Magnesia Plant

Michigan Chemical Corp., St. Louis, Mich., plans to build a seawater magnesia plant at Port St. Joe, Fla., having initially a capacity of about 150 tons a day and ultimately of 300 tons. The plant will provide industry with high-purity chemical and refractory grades of magnesium oxide.

Enters Thin Strip Market

Seymour Mfg. Co., Seymour, Conn., has installed an automatic, electronically controlled strip annealer. It enables the firm to turn out products (nickel silver, phosphor bronze, brass, and other alloys) down to 0.001 in.

Arsenal To Buy Equipment

A \$4,963,665 project at Watervliet (N. Y.) Arsenal has been approved by the Department of Defense, Washington. Of the total, \$3.5 million will be expended on a new electrical system needed to meet demands of advanced production and tooling methods. The balance will be used for purchase of machine tools and equipment.

Shifts Equipment Unit

Westinghouse Electric Corp., Pittsburgh, transferred responsibility for manufacturing and marketing of electric heating equipment from Sunnyvale, Calif., to its Air Conditioning Div. plant at Staunton, Va. Electric heating will be coordinated with the manufacture of heat pumps, air conditioners, and gas and oil furnaces.

Zurga Inc. Expanding

Zurga Inc. is erecting a 10,000 sq ft addition to its plant at 24000 Lakeland Blvd., Cleveland 23, Ohio. The firm designs and manufactures gang drilling and tapping machines, multiple spindle gearless drill heads, broaching machines, collets, and collet fixtures.

Acquires Furnace Business

Hevi-Duty Electric Co., Milwaukee, acquired the furnace business of Eclipse Fuel Engineering Co., Rockford, Ill. The line includes fuel-fired heat treating, forging, and melting furnaces and will be added to Hevi-Duty's established line of electric heat treating furnaces.

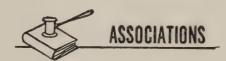
Installs Annealing Line

Tennessee Coal & Iron Div., U. S. Steel Corp., Fairfield, Ala., will install a continuous annealing line as part of a modernization project at its Fairfield tin mill. "The new in-

stallation, replacing obsolete box annealing equipment, will enable TC & I to enhance its position as a producer of tin plate and to meet the ever growing demands of can manufacturers for tailormade quality tin plate to package consumer products," says A. V. Wiebel, president.

Although it will be necessary to relocate some facilities at the tin mill, Mr. Wiebel expects there will be no appreciable loss of production during the two-year period of construction.

The corporation also announced that a building will be erected for electromechanical development at its Research Center in Monroeville, Pa. W. F. Munford, executive vice president-engineering and research, points out that U. S. Steel's plans call for increased use of instrumentation, process and material handling mechanisms, and automatic control in steel production.



American Society for Metals, Cleveland, appointed Adolph O. Schaefer to the unexpired term of secretary following the recent death of William H. Eisenman. Schaefer is president of Pencoyd Steel & Forge Corp., Philadelphia. Ray T. Bayless, assistant secretary, is also temporary manager in charge of the headquarters offices. Evelyn G. Gardner has been selected for the newly created position of secretary to the board of trustees. She was also appointed secretary of the ASM Foundation for Education & Research.

Purchasing Agents Association of Chicago elected these officers: President, Seymour Ellison, Perfection Gear Co., Harvey, Ill.; first vice president, J. C. Frehner, Bowman Dairy Co.; second vice president, D. L. Harwood, Fairbanks, Morse & Co.; secretary, L. R. Seen, Borg & Beck Div., Borg-Warner Corp.; and treasurer, Harry H. Wise, Cenol Co. Inc.

Automobile Manufacturers Association, Detroit, elected these officers: President, L. L. Colbert, Chrysler Corp.; secretary, Harlow H. Curtice, General Motors Corp.;

treasurer, P. O. Peterson, Mack Trucks Inc.; vice president, Passenger Car Div., Henry Ford II, Ford Motor Co.; vice president, Commercial Car Div., J. N. Bauman, White Motor Co.; and managing director, Harry A. Williams.

J. L. Singleton, Allis-Chalmers Mfg. Co., Milwaukee, was elected president of the National Electrical Manufacturers Association, New York, to fill the unexpired term of the late W. V. O'Brien.



Commercial Shearing & Stamping Co., Youngstown, opened a branch sales office at 120 Halsted St., East Orange, N. J. Melvin E. Stewart is eastern regional sales manager.

George R. Churchill Co. Inc., Bingham, Mass., established a sales office and warehouse at 18055 James Couzens, Detroit, Mich. James E. Lekander is manager of the facility, known as George R. Churchill Sales Co. The firm makes a line of finger buffs used for metal finishing operations.

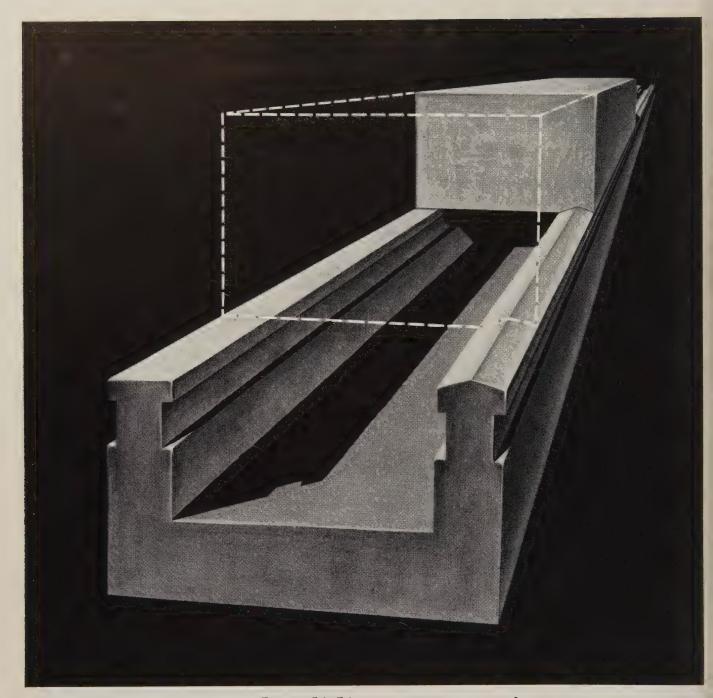


Whiting Corp. and Swenson Evaporator Co. will close its main plant at Harvey, Ill., and its branch plant at Norwalk, Calif., July 28 through Aug. 8. A skeleton force will handle emergency orders and incoming material.

Pines Engineering Co. Inc. (tube fabricating equipment), Aurora, Ill., will close its plant Aug. 2 through Aug. 16.

National Cash Register Co., Dayton, Ohio, will shut down its manufacturing operations in that city from Aug. 4 to Aug. 25. Employees in other departments will return to work on Aug. 18.

Warner & Swasey Co. will close its manufacturing plants in Cleveland and New Philadelphia, Ohio, from Aug. 11 through Aug. 22. No shipments will be made or received during the period.



for smooth, steady sliding way action

Febis K lubricants — specially formulated to prevent the irregular, stick-slip motion of slow-speed sliding ways in machine tools—are equally effective in higher speed operations. The special composition of Febis K lubricants gives them the unusual property of providing lower static friction than sliding friction. As a result, moving parts, starting with a slow force, will not jump ahead. Febis K lubricants provide smooth, steady sliding action...assure better precision work. Febis K lubricants also help reduce wear because of their strong adhesion to sliding surfaces. And they have mild EP and rust-preventive properties. Febis K lubricants are avail-

able in two grades: Febis K-53 for small- and medium-size machines, and Febis K-73 for heavy machines. Both Febis K lubricants have passed the Cincinnati Milling Machine Company's stick-slip test and have been checked and approved by the Bijur Lubricating Corp. for use in their automatic lubrication systems. For further information, contact your nearest Esso office in New England, New York, New Jersey, Pennsylvania, Delaware, Maryland, Virginia, West Virginia, the Carolinas, Tennessee, Arkansas, Louisiana, and the District of Columbia. Or write Esso Standard Oil Company, 15 West 51st Street, New York 19, N. Y.

FOR BETTER RESULTS







Technical

Outlook

July 28, 1958

RADIOACTIVE ACTIVITY—More than 350 U. S. firms use industrial beta rays to check the density and thickness of paper, plastics, metals, and coated materials, says Dr. Robert S. Rochlin, General Electric Co., Schenectady, N. Y. Another check of its importance: The Atomic Energy Commission estimates that those firms save \$400 million a year with devices that depend on a radioactive source. In five years, it says such savings will rise to \$5 billion.

BETTER DUST CATCHING—Use of controlled-corona discharge electrodes in electronic precipitators at an eastern steel plant has doubled gas cleaning ability with only a 30 per cent increase in voltage. The electrodes, called "Koronamax," were installed by Koppers Co., Pittsburgh.

HOT BOND—A new press, built by Clearing Machine Corp., a division of U. S. Industries Inc., Chicago, automatically bonds laminated aircraft sections between two hot plates. The machine, to be used at Convair, San Diego, Calif., is 58 ft long, including tool plates at both ends that permit loading one assembly while the first is being bonded. The hot plates are steam heated to a maximum of 400° F.

CERIUM: A GOOD 'GETTER'— Better, purer, superalloys, are now made possible with the use of high purity cerium, says the U. S. Bureau of Mines. (The metal easily combines with impurities during melting—called "getting" ability.) The development will aid scientists in their search for stronger alloys for rockets and missiles. Another possibility: When flame-sprayed on missile nose cones, the metal is a good heat reflector and ups corrosion resistance.

AMPHIBIOUS TRAINS— "Floating drum" gondolas are being developed in Germany for shipping bulk materials such as coal and ore. The original design is a cylindrical tank lying on its side, with the upper part of the wall cut away. The drums are lashed together into rafts for water shipment. For land transport, they are lifted from the water and placed on railway cars much

like those used in the U. S. for carrying and dumping slag thimbles. The most recent design is a double drum which is self-dumping.

RUBBER CONDUCTS ELECTRICITY— Fafnir Bearing Co., New Britain, Conn., encases its line of ball bearings for air-conditioning units with an electric conducting rubber. The design has two advantages: 1. No metal grounding springs or clips are needed to run off static electricity. 2. A possible source of noise is eliminated.

SPEED YOUR COUNTING— You can eliminate time-consuming weighing of small parts with a new, foolproof electronic counter that will tally any item which can be passed through a light beam. Items such as screws, rivets, and washers can be accurately batch counted in quantities up to 1000 a second. The unit is particularly adaptable to counting parts in automatic packaging equipment, says the manufacturer, Electronic Engineering Co., Santa Ana, Calif.

NEW ALUMINUM INGOT — Aluminium Ltd. Sales Inc., New York, says its B51S is just right for extruding structural members like railings, decking, and body parts for vehicles. Of the magnesium silicide group, the composition is said to extrude faster and produce parts with better properties and a higher finish than those now in use.

SAFER STUD GUNS— The Ramset line of powder actuated tools for driving pointed fasteners into metal and concrete has been made safer by a "Flite-Check" device. It prevents a fastener from flying off like a bullet if the gun is discharged accidentally, or into nonresisting materials.

SINGLE SHOT VALVE— Valves made to close or open just once, without fail, are being turned out by Beckman & Whitley Inc., San Carlos, Calif. They go into missile fuel lines, and piping in some process industries. They are actuated by a chemical propellent, set off by an electric current.

How We Beat the Cost Crisis:



New Layout Saves \$28.60 per Unit

Better line flow with some new equipment helps this manufacturer turn out liquefied petroleum gas tanks at an annual saving of \$85,000. It's another example of cost cutting through more efficient production. The article is one of the top entries in the Cost Crisis Awards Competition. Watch for another next week

THE PRICE of liquefied petroleum gas tanks, like those made by Pioneer Industries Inc., Sioux City, Iowa, dropped nearly 18 per cent in the last 12 months.

Caught in the competitive squeeze, Pioneer management saw it would have to pare its costs and boost quality or drop its tank line.

Little could be done to trim material costs, so management concentrated on eliminating some of the 7.7 manhours spent on fabrication. It decided a line flow production layout, with time-balanced operations, would solve the cost problem, says L. F. Kohl, plant superintendent.

The Changeover—The first step was to prepare investment estimates. Based on the flow sheet of the new sequence, the executives figured about \$10,000 would suffice.

OLD METHOD

10 OPERATIONS

13 MEN

7.7 MANHOURS

NEW METHOD

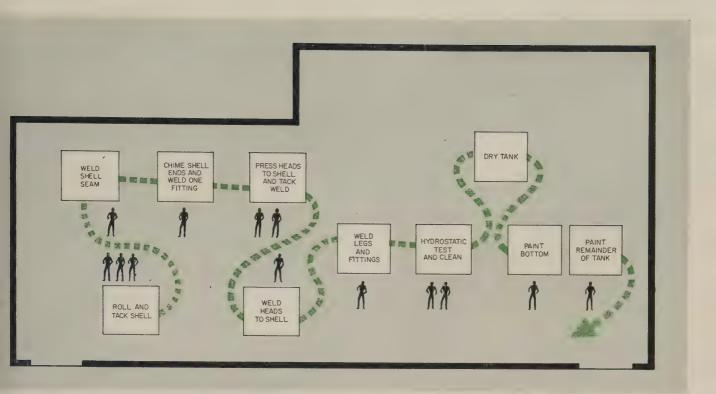
8 OPERATIONS

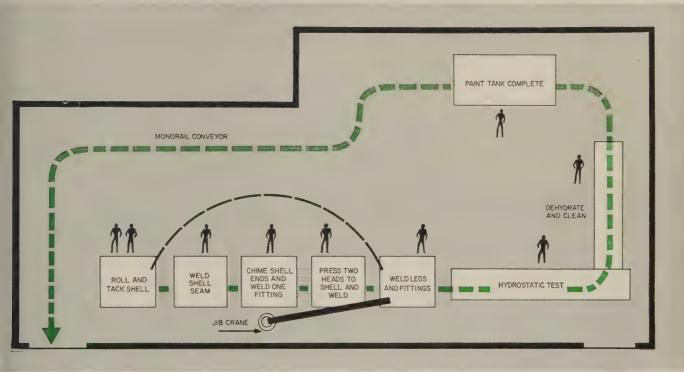
9 MEN

3.3 MANHOURS PER PART

Next, they set up work standards and an incentive system to save 4.4 manhours on each tank. About \$85,000 a year would be saved, based on sales estimates. Mr. Kohl says, "This would make it possible to produce liquefied petroleum gas tanks at a profit, even if prices dropped to the worst possible level."

Finally, material costs were analyzed and parts evaluated to see if





they should be bought or made. Result: An additional saving of \$6000 a year.

Equipment Changes — A major share of the improvement came when the production machines were relocated to provide the line flow. Material handling underwent change: The overhead crane was eliminated, monorail and roller conveyors were added, a jib crane was

put between the second and third operations, and pneumatic pushers and ejectors were placed to move parts out of some machines.

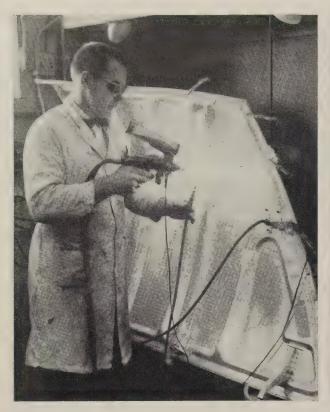
Additional special machines were designed and built to speed some jobs.

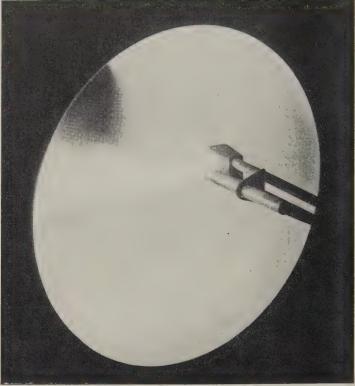
The new line has freed four men for other work. The number of operations has been reduced from ten to eight. Testing liquid (500 gal-

lons per part) used to go down the drain. Now, this loss is only 5 gallons per part.

Further, says Mr. Kohl, "Quality and appearance of the tanks are greatly improved."

[•] An extra copy of this article is available until supply is exhausted. Write Editorial Service, Steel, Penton Bldg., Cleveland 13, Ohio.





Flame spraying is one way of getting cermets or special oxides on metal. Engine panel and rocket nozzle can stand much greater punishment with such coatings

Coatings Help Metals Beat Heat

Metalmen can benefit from missile progress, author tells SAE in New York. Modified ceramics, refractory oxides, and new mixtures make cheaper metals last longer

By JOHN V. LONG Director of Research Solar Aircraft Co. San Diego, Calif.

HIGH TEMPERATURE coatings offer metalworkers a way to get more miles from metals.

Examples: An English firm (Bristol Airplane Co.) coated some of its stainless exhaust manifolds. Result: They lasted four times longer than uncoated manifolds.

Solar Aircraft Co. tested some gas turbine combustion chambers. Coated liners outlasted the uncoated ones two or three times.

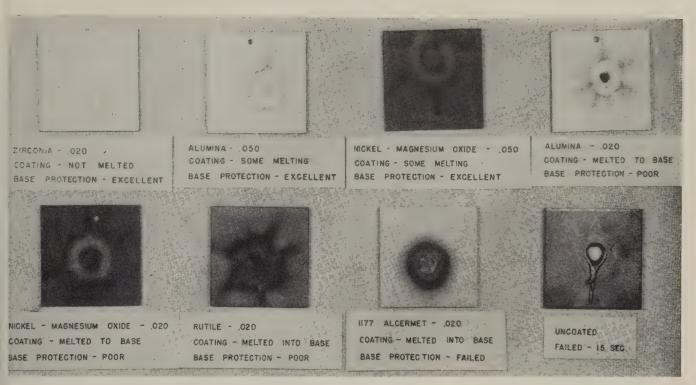
Interesting Properties — You can group coatings in four classes: Ceramics, cermets, metals, and refractory oxides. Dipped, sprayed, baked, or fired, they increase part life and upgrade resistance to corrosion and oxidation.

Ceramic coatings are often called the work horses. They can be used to increase fatigue life, prevent carburization, resist attack by molten zinc and aluminum, and modify surface emissivity or reflectivity.

Special Coatings — Interesting properties for specific use can be obtained by coating modifications. One formula (a modified ceramic) incorporates dry lubricants like molybdenum disulfide or graphite. It inhibits galling and fretting at high temperatures.

The bearing material is effective at 1700° F.

Another modification changes re-



How various refractory coatings compare in protective value. Test specimens are 1010 steel, 0.125 in. thick. The heat source used in the 20-second test exposure produced a theoretical flame temperature of 5680° F

flection and emission properties, reducing the operating temperatures of parts heated by radiation. A brazed honeycomb afterburner shroud has a reflective coating inside and an emissive coating outside.

Although ceramic coatings are good, base material requirements, coating defects, and high operating temperatures forced researchers to seek coatings with better properties.

Cermets Even Better—Solar has concentrated on mixtures of aluminum alloy powders and ceramic frits. They can be applied to any carbon steel and cast iron without any of the porcelain or ceramic coating defects. They protect carbon steel at 1100° F for long periods without discoloration. Top range: 1200° F.

Applications include exhaust manifolds, furnace parts, mufflers, and heat exchangers.

Cermets are applied like porcelain by spraying or dipping, drying, and firing in gas or electric furnaces at 1235 to 1600° F. They don't run at high temperatures, so you can make them 0.050 in. thick. If you want long-time protection, use 0.003 to 0.004 in. Some operators find that a thin dust coat keeps down

A Coating of Diffused Aluminum Protects . . .

| Metal | Temperature | Type of Attack | Protection Time | |
|---------------------|-------------|----------------|------------------------|--|
| AISI 321 | . 2100° F | Oxidation | 50 hours | |
| Inconel X | . 2150 | 11 | 100 | |
| Haynes Stellite 25. | . 2400 | 19 > | 10 | |
| Carbon steel | . 1500 | * * | 2000 | |

oxidation during heat treatment.

Solar's cermet looks like a metal. It has exceptionally high thermal shock and impact resistance and can be quenched from the firing temperatures.

Limitations — Some base metals aren't strong enough to stand firing. To get around that, it's possible to apply cermets by flame spraying. Such a coating protects an aluminum sheet for 10 minutes at 2000° F.

Solar puts aluminum on metal with a technique similar to that used for ceramics. It overcomes the limitations of conventional aluminum coating and permits application on comparatively complicated parts.

Solar starts with a mixture of

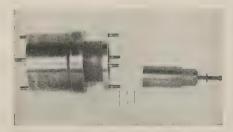
aluminum powder and ceramic flux applied at room temperature. After drying, it is furnace fired between 1250 and 1450° F. The aluminum deposits out of the flux and forms a diffusion bond with the base metal.

The flux protects it during heating—when cool, it is washed off. For exceptionally high temperature resistance, the coating is further diffused by heat treatment.

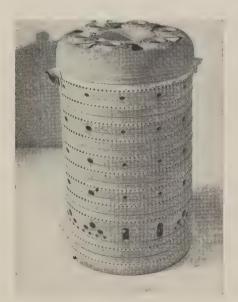
Head-On Approach — The direct diffusion method requires the mixing of a more refractory ceramic flux with powdered aluminum. Application is like that of the diffusion method, but firing is between 1650 and 2100° F. Sometimes, an inert atmosphere is necessary.

(Besides prolonging part life, a

67



Some coatings have a built-in lubricant. This slip joint and piston operate at 260 psi, 600° F. Coating reduces operating force from 147 to 98 lb



Aluminizing is comparatively easy on simple, smooth parts. Solar's process handles complex pieces like this jet combustion chamber liner

coating of aluminum can keep brazing fixtures operating longer. A stainless retort for brazing honeycombs lasted five times longer when coated.)

Supershields Getting Practical—Missile needs have spawned a series of insulating coatings. Solar studies show that certain refractory oxides, when powder flame sprayed, provide short time protection at temperatures over 3000° F.

Zirconium and aluminum oxide have been kept in the spotlight a great deal.

A nickel-magnesium oxide also shows promise.

Advice—To get top benefits for protective coatings, it is best to consult organizations with experience. Solar believes that you can make the most progress with a capable materials engineer.

New Kirksite Ups Die Life

Advantages include a harder surface and the ability to withstand deeper draws. Finer grain and improved castability make it easier to handle than Formula A

A BETTER grade of Kirksite has been added to the growing list of materials for short run dies.

Called Hi-Phy, the formula was developed by the National Lead Co., New York. Several aircraft and auto firms (including Convair, San Diego, Calif.) use it.

How It Was Done—The new Convair 880 required a lot of forming tools for the wing splice angle. To get the production metal into the right shape, engineers estimated it might take a stretching force well over 120,000 lb. After several tryouts, Hi-Phy was selected because of its greater strength and abrasion resistance.

Patternmakers made plasters for each form. The metal was cast in sand molds. Operators used standard practice except for placement of cores. The largest castings are 17 ft long, 10 in. wide. Face and wall thickness are about 2 in.

Convair says that the castings needed a minimum of die surface spotting. Metal shrinkage was even and the grain structure good.

Other Uses — The formula has more than 400 per cent greater impact strength than Kirksite A. National Lead says it's stronger, harder, and resists creep better than the old formula.

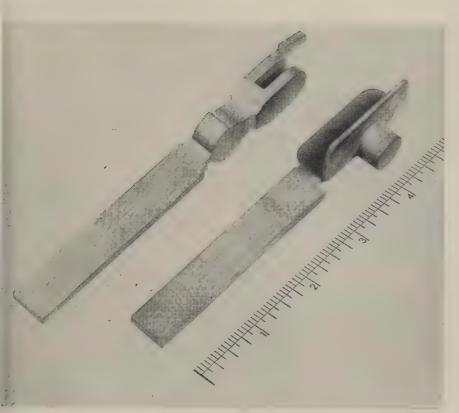
A superior grain size makes machining easier, and there is a minimum of grinding and finishing. Greater strength means deeper draws and elimination of stage dies.

When used as a toning metal, Hi-Phy beefs up salvaged drop hammer die metal. Obsolete dies stored outside oxidize heavily in salt air. Toning metal added to the remelt reduces dross loss and improves castability, says Convair.



Here are some of the wing forming dies used at Convair for its Model 880 airplane wings. It chose Hi-Phy for its greater strength and resistance to abrasion

[•] An extra copy of this article is available until supply is exhausted. Write Editorial Service, Steel, Penton Bldg., Cleveland 13, Ohio.



Two 410 stainless parts that were centrifugally cast in investment molds. The parts consistently surpass the minimum required mechanical properties

Centrifugal Casting Upgrades Stainless

By KENNETH H. PIERCE

Vice President
Precision Castparts Corp.
Portland, Oreg.

Type 410 parts show tensiles over 200,000 psi and elongations in excess of 10 per cent when technique is used with investment molds. Key: Close control of variables

MORE manufacturers, especially those in aircraft and missile business, are demanding castings which are moderately heat and corrosion resistant and can be consistently produced with these properties:

Ultimate tensile strength, 200,000 osi or higher; elongation, 6 per cent

minimum; reduction in area, 25 per cent minimum.

A readily available steel which should satisfy those requirements is the 12 per cent chromium stainless, Type 410. But few foundries have been able to produce castings which can be consistently heat treated to

all the minimum requirements. As a result, most design and stress engineers set tensile and elongation specifications for Type 410 castings below what should be available in the castings, and what is readily available in wrought forms.

New Method Developed — New techniques in casting, developed by Precision Castparts Corp., may provide the solution. By centrifugally casting Type 410 in investment molds, the company has run thousands of parts which have exceeded the minimum strength, elongation, and reduction in area requirements.

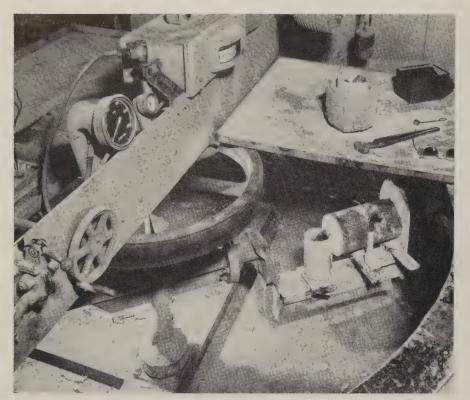
Tests made on coupons sectioned directly from the castings show tensile strengths ranging from 203,000 to 227,000 psi, yield strengths of 162,000 to 191,000 psi, and elongations of 10.8 to 18 per cent.

Factors Affecting Results—These factors are highly important in achieving the required mechanical properties: Centrifuging, chemical composition, mold material and preheat temperature, metal temperature, and heat treatment.

All castings are poured in a horizontal centrifuge, 5 ft in diameter, that develops a total force of about 40 g. The centrifugal force developed within the molten steel drives the heavy, clean metal into the mold cavity, while the lighter impurities (gases, oxides, slag) remain in the gating apparatus. Etching and microscope examination reveal fewer nonmetallic inclusions in centrifuged castings than in castings which are statically poured.

Equipment Selection Critical—The level of mechanical strength is sensitive to the chemical makeup of the master heat employed. Relatively small changes in chemistry, especially in the carbon and chromium elements, tend to reduce performance. Extreme care must be taken in selecting melting equipment, temperature controlling devices, and crucible materials to minimize additions to, or losses from, master heat chemistries.

All metal is induction melted. That permits rapid melting and maximizes freedom from absorbed gases which generally accompany prolonged melting cycles. Also, induction melting is employed (rather than indirect carbon arc melting) because fine control over the carbon content of castings melted in



Centrifuge used to cast stainless parts at Precision Castparts Corp. Centrifugal force drives molten metal up and out of crucible into investment mold

indirect arc furnaces is difficult.

The metal is melted in individual, preformed crucibles, made from high-purity silica to preclude contamination from reaction with the crucible. Monolithic quartz molds are used exclusively. The molds are preheated to temperatures from 1300 to 1600° F with tolerances of plus or minus 25° F. Best and most consistent results come from molds preheated to 1550° F.

The optimum pouring temperature is 2950° F. A recording immersion pyrometer with a thermocouple of platinum and platinum-rhodium provides temperature checks. Every effort is made to control melt temperatures to plus or minus 15° F.

The best and most consistent results are obtained when master heat carbon is 0.13 to 0.15 per cent and chromium is 12.0 to 12.9 per cent.

Heat Treating Cycle—The castings are heat treated in a neutral atmosphere. They are heated at 1650° F, air cooled, then heated at 1825° F and oil quenched. Temperatures are controlled to plus or minus 15° F. Departures from this tolerance frequently result in be-

low-specification properties. Times at temperature vary with the cross-sectional area of the part.

All parts are processed through a -90° F stabilizing cycle before drawing. This is to overcome the austenitizing effect of the 12 per cent chromium and to maximize the transformation from austenite to martensite.

Castings are drawn at 775° F. This temperature was selected empirically as being the one that produced best results and avoided the so-called embrittlement range, which occurs from 800 to 1100° F.

Foundries Can Benefit — The method for casting Type 410 stainless can be applied to other alloys. The techniques lie within easy reach of most modern foundries, either through use of their own equipment and personnel or through the employment of metallurgical service organizations.

Recognition and control of significant variables is the key to successful casting of parts that have superior properties.

Tanks Moved Faster

An 80 per cent speedup and 40 per cent labor saving were realized by use of vacuum lifting

HANDLING galvanized water heater tanks in and out of storage used to be a costly operation at Hotpoint Co.'s Milwaukee plant. A trailer-train would be pulled into the storage area and at least two men would load, unload, and stack the tanks manually.

To speed the operation, Hotpoint equipped a fork lift truck with a Vac-U-Lift unit which grips the tanks instantaneously. The Vac-U-Pads are arranged to follow the curvature of tanks of various diameters.

Hotpoint engineers report labor savings amounting to 40 per cent, with 80 per cent faster handling. Better utilization of space through higher stacking also results, say the engineers.

Vacuum lifting has been developed to handle tremendous weights and various shapes. The method is being used with overhead and boom cranes to handle all types of steel, concrete slabs, granite, pipe, glass, ceramic, stone, and tile materials.

Special vacuum units have been built for automatic turnover and automated handling.

The vacuum handling units are manufactured by Vac-U-Lift Co., Salem, Ill.



Fork lift truck equipped with Vac-U-Lift unit handles tanks at Hotpoint Co.'s Milwaukee plant

[•] An extra copy of this article is available until supply is exhausted. Write Editorial Service, Steel, Penton Bldg., Cleveland 13, Ohio.



New efficiency with the drive built specifically for appliances

The U. S. PowerGrip "Timing" Belt has an efficiency of close to 100%. That's why the makers of many kinds of appliances can now combine simplicity of design with split-second response. PowerGrip has no slippage, no take-up—allows short and fixed centers, high ratios. No need for lubrication or housing devices, because there is no metal-to-metal contact. Quiet! Handles speeds up to 16,000 f.p.m.

or so slow as to be imperceptible to the eye. Vibrationless! Simplify and improve your power transmission unit with U.S. PowerGrip "Timing" Belts.

These unique transmission belts are available, along with expert engineering service, at your "U.S." power transmission distributor, or by writing us at Rockefeller Center, New York 20, N. Y. In Canada, Dominion Rubber Co., Ltd.



Mechanical Goods Division

United States Rubber

See things you never saw before. Visit U. S. Rubber's new Exhibit Hall, Rockefeller Center, N. Y

CONTINUOUS ANNEALING: Where It Is Now

(Continuous annealing lines for tin plate in U. S. and Canada)

| Instal- lation | Lines | Nominal Speed fpm | Type of Heat | Type of Gas Firing | Water Quench |
|-------------------|-------|-------------------------|--------------|-----------------------------------|-----------------|
| A | 1 | 100 | Electric | (This line has been scrapped.) | No |
| В | I | 200 | Electric | None | No |
| С | 1 | 300 | Electric | None | No |
| D | 1 | 300 | Electric | None | No |
| Е | 1 | 300 | Gas-electric | Radiant tube, nonrecuperative | No |
| F | 1 | 500 | Gas-electric | Radiant open cup, nonrecuperative | Yes |
| G | 1 | 1000 | Gas-electric | Radiant tube, recuperative | No |
| Н | 1 | 1000 | Gas-electric | Radiant tube, recuperative | No |
| 1 | 1 | 2000 | Gas-electric | Radiant tube, recuperative | Yes |
| J | 1 | 600 | Electric | None | Yes |
| K | 1 | 600 | Electric | None | Yes |
| L | 4 | 500 | Gas-electric | Radiant open cup, nonrecuperative | Yes |
| M | 1 | 500* | Gas-electric | Radiant tube, nonrecuperative | Yes |
| N | 1 | 1000 | Gas-electric | Radiant tube, recuperative | Yes |
| 0 | 3† | 1500 | Gas-electric | Radiant tube, recuperative | No |
| P | I | 800* | Gas-electric | Radiant tube, recuperative | No |

^{*}Speed of these lines can be increased from 500 to 1000 fpm, and from 800 to 1200 fpm, with a minimum of added components.

†These are three separate installations in one company. O and P are under construction.

Where Continuous Annealing Is Going

The trend is to large capacity furnaces heated by gas and electricity in combination. Newest installations have shifted from water quench to final air cooling

THE FIFTEEN continuous tin plate annealing lines in operation and the one under construction in the U. S. and Canada represent more than 300 tons per hour of capacity. (See list above.)

Capacity should increase con-

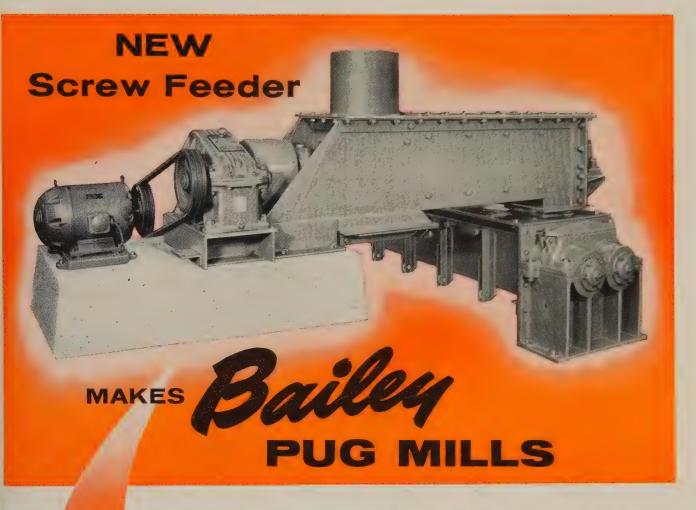
siderably within the next few years. New batch annealing furnaces will be put in, and some obsolete batch equipment will be retired and replaced by continuous installations.

Trends—The table above shows trends over the years to: 1. Larger

By N. B. JONES Industrial Heating Dept. General Electric Co. Shelbyville, Ind.

capacities. 2. Combination gas-electric heat. 3. Use of a water quench for final cooling, now shifting back to dry cooling.

The use of gas for the heatingup portion of the furnace is a matter of economics: Canadian fur-



EVEN MORE EFFECTIVE IN SINTERING PLANT AND BLAST FURNACE DUST CATCHER SERVICE

The new Bailey Screw Feeder is effective for flow regulation and conveying of flue dust, ore fines and various other materials. An outstanding feature is that it maintains uniform flow, even when irregular feeding may be caused by "hanging" of material in dust catcher or a sudden furnace "slip." The feeder speeds the sintering process and assures substantial savings through reduced handling costs.

BAILEY PUG MILLS were developed for low-cost processing of greater tonnages of more uniform sintered products. They are built for continuous service, in capacities from 100 to 400 tons per hour.

Write for Bulletins

This Bailey Double Shaft Pug Mill is equipped with a double helical gear reduction unit. Types of Bailey Pug Mills available include single and double shaft types, with direct or rope drives.



naces are all electrically heated because of a cost advantage. The purchaser must consider both product and operating differences (including fuel economy) which result from various time-temperature cycles.

Time—The optimum time cycle has been the subject of much discussion and perhaps some disagreement. Three typical ones are shown in Fig. 1. Curve A is for a direct-fired furnace with no holding time. Curve B is for a radiant tubefired furnace with an 18-second hold and water quench. Curve C is for the same type furnace and holding time as B without water quench.

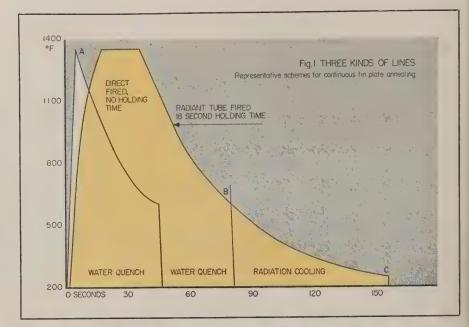
All are without forced convection and with retarded cooling to 900° F. (With forced convection the cooling rates can be increased, but some operational problems are introduced.) The cycle for one recently installed furnace (N in the table) would be approximately that indicated by Curve B of Fig. 1.

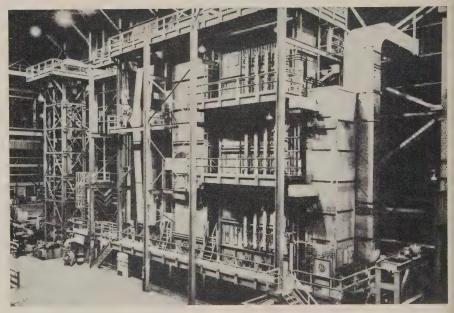
Heat—It's generally agreed that 4 to 24 seconds may be taken to reach 1350° F without making a significant difference in the quality of the product. The present trend is to allow equal time (12 to 18 seconds) for holding and for cooling between 1350 and 900° F.

Metallurgists usually place no restrictions on the cooling rate below 900° F. Exception: If quenching is used, the maximum quench temperature should not be above 600° F. The approximate time from 900 to 600° F is 24 seconds.

Size—With the trend to larger units, a lot of interest has been shown in the dual output furnace typified by the recent General Electric installation for the No. 2 tin mill at Youngstown Sheet & Tube Co.'s Indiana Harbor Works, East Chicago, Ind. It can have a nominal rating of 15 tons an hour with provisions for economical conversion to a 30-ton-per-hour unit. (See Fig. 2 for how it's done.)

This type installation has some evident advantages. A continuous annealing line has many items, particularly the reeling and cleaning equipment, that cost about the same for a 15-ton-per-hour line as for one with several times that output. If a user needs 15 tons an hour today, he hesitates to incur





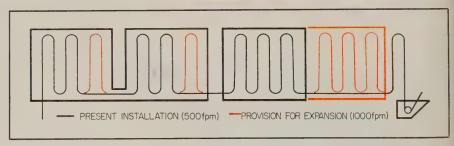


Fig. 2—The Expandable Annealing Line. This 15-ton-per-hour continuous annealing furnace for tin plate at Youngstown Sheet & Tube Co.'s Indiana Harbor Works was designed so its strip speed can be doubled. The diagram shows both schemes

the added capital investment of putting in two or three times more capacity than he needs. The problem can be taken care of by building requirements for higher speed into the line initially, except for the furnace portion.

Atmosphere—The early furnaces used unpurified exothermic gas. A partially purified exothermic gas consisting of about 90 per cent nitrogen, 5 per cent hydrogen, 5 per cent carbon monoxide was found to be more satisfactory. Carbon

CONTINUOUS ANNEALING . . .

monoxide was later eliminated to improve the corrosion resistance of the product. The atmosphere used today is purified exothermic gas consisting of about 95 per cent nitrogen and 5 per cent hydrogen, dried to a dew point of around — 50° F (the dew point in the furnace is considerably higher).

A few years ago the generators were supplied with a top rating of 15,000 cu ft an hour, but the maximum has been increased to 20,000. The trend is to higher capacity per unit, and inquiries are being received for 30,000 and 40,000 cu-ft-an-hour units.

Byproduct Nitrogen—In one steel plant, some of the annealing atmosphere is obtained from byproduct nitrogen made by oxygen generators. It is mixed with hydrogen, purified, and dried. Hydrogen is obtained from ammonia dissociators. There is demand for a low-cost generator to supply hydrogen for mixing with byproduct nitrogen.

Byproduct nitrogen could be mixed with the output from purified exothermic gas generators (Neutralene H or HNX) to produce a 15 per cent hydrogen, 85 per cent nitrogen gas. Their output could be tripled by adding twice as much purified nitrogen and still have an atmosphere analyzing 5 per cent hydrogen, 95 per cent nitrogen. Apparently, no steel company is taking advantage of that possibility.

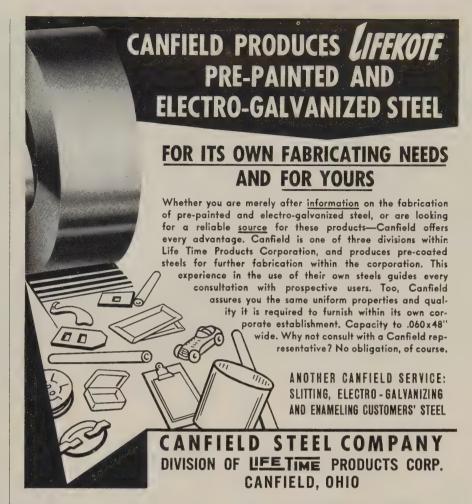
Magnets Speed Handling

A large auto plant is using Magna-Rails to eliminate time-consuming manual handling of parts, conserve aisle space, and increase production speed.

The permanent magnet units are installed beneath a belt conveyor. They maintain a powerful field through the length of the belt. Speeds are high, and the ascent is almost vertical.

A magnetic conveyor takes parts from a drop bottom tub, elevates them, and deposits them in a part feeder for the press. Another magnetic unit picks up finished parts and transfers them to overhead conveyors.

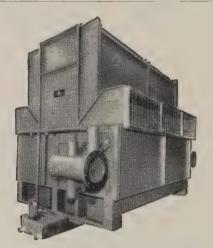
A product of Eriez Mfg. Co., Erie, Pa., the magnetic rails come in several strengths and sizes.



COOLING OF GASES AND COMPRESSED AIR

Cooling gases or cooling and removing moisture from compressed air, the Niagara Aero After Cooler offers the most economical and trustworthy method. Cooling by evaporation in a closed system, it brings the gas or compressed air to a point below the ambient temperature, effectively preventing further condensation of moisture in the air lines. It is a self-contained system, independent of any large cooling water supply, solving the problems of water supply and disposal.

Cooling-water savings and powercost savings in operation return your



equipment costs in less than two years. New sectional design reduces the first cost, saves you much money in freight, installation labor and upkeep. Niagara Aero After Cooler systems have proven most successful in large plant power and process installations and in air and gas liquefaction applications.

Write for Descriptive Bulletin 130.

NIAGARA BLOWER COMPANY

Dept. S-7, 405 Lexington Ave., New York 17, N.Y.

Niagara District Engineers in Principal Cities of U.S. and Canada



Byproducts from this small building . . .



used to fill this unsightly lagooning area . . .

Pickle Liquor Disposal Made Practical

A. O. Smith Corp. has developed a low-cost method which uses lime for neutralization and produces a byproduct which has been found suitable for land fill

WASTE PICKLE LIQUOR, with its high concentration of iron sulfate and low percentage of sulfuric acid, can't be dumped in streams or wells without risking contamination and legal action. Lagoon neutralization ties up good land, and civic bodies don't like what it does to the scenery.

The cost of disposal has to be charged somewhere—probably to plant overhead, although it certainly could be considered part of the cost of production. Every company with pickle liquor to get rid of is looking for a cheaper and socially acceptable way to do the job.

Finds a Way—Three A. O. Smith

plants within a ½-mile radius in Milwaukee pickle I million tons of steel a year by batch processes. The company has developed a low capital investment method which is practical and economical for a disposal problem of that scale.

The process (patented and available to industry) makes use of a slurrying tank, a reaction tank, and a vacuum disc filter which are interconnected by pipelines. The principle is continuous neutralization and controlled oxidation of the liquor. A filter cake which can be used for land fill and a filtrate which can be discharged to the sewer are produced.

The Milwaukee plant has gone through considerable evolution since the initial installation was made in 1951. It is now able to treat at least 60,000 gallons of waste pickle liquor in 8 hours, producing 300 tons of filter cake. The company's waste output runs between 4 million and 6 million gallons a year, consisting of 2 to 5 per cent sulfuric acid and 25 per cent ferrous sulfate (dry basis).

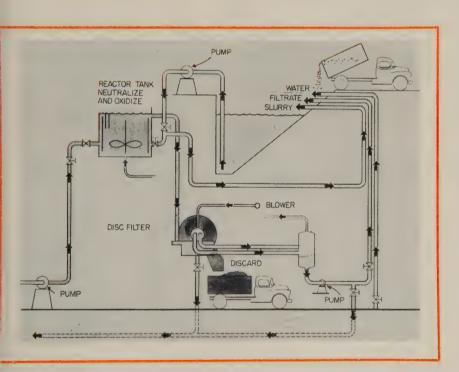
Cost Is Reasonable—A duplicate plant could be built for less than \$100,000. Operating and disposal costs, including plant depreciation, are consistently under 2 cents per gallon.

Trucking away the filter cake accounts for about half the total operating cost. The plant is operated by three men on a one-shift basis.





made valuable reclaimed land, now used for storage



The neutralizing agent will have some effect on costs. Milwaukee is in limestone country, so lime was first chosen (about 40 tons per day are needed). Then it developed that the local acetylene industry also had a disposal problem. Its byproduct carbide sludge, mostly calcium hydroxide, proved to be an ideal and cheap substitute for commercial lime.

Step by Step — Byproduct lime (carbide sludge) is brought in by

truck and dumped on the floor of a watertight room. The doors are closed and a stream of water-lime slurry is played on the dry lime, washing it into a concrete pit. About 40 tons of lime can be converted to milk of lime (2 to $2\frac{1}{2}$ lb per gallon) in 30 minutes by this hydraulic method. Concentration is controlled by a ball float which sinks when no more lime is needed.

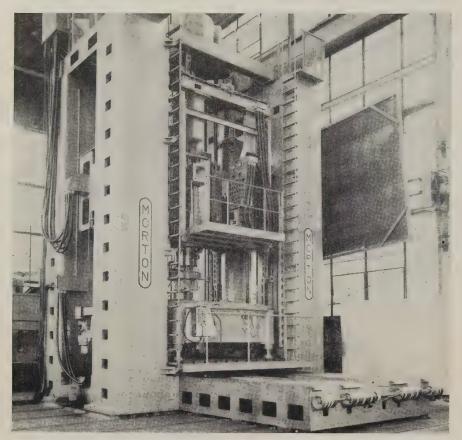
The slurry is pumped to an elevated cylindrical reactor tank (500

gallon) where it meets the pickle liquor pumped from a holding tank or lagoon. The mixture is agitated by a propeller rotating at 70 to 80 rpm. Compressed air injected at the same time oxidizes some of the ferrous hydroxide formed by the reaction to ferric hydroxide. A 2 to 5 per cent ferric hydroxide content is aimed for (it is obtained in a reaction time of less than 15 minutes). This mixture filters readily.

Overflow from the reactor tank moves by gravity pipeline to an Eimco, 400 sq-ft disc filter. A filter cake 1 to 2 in. thick gives the best production rate. It will compact well when dumped and is sufficiently permeable for the remaining water to pass out of it.

Useful Byproducts — The filter cake is discharged down a chute into trucks, which cart it to the old acid neutralizing lagoons. It makes good secondary fill, and the land reclaimed is used for storage and plant expansion. The liquid filtrate is discharged to the sewer or pumped into the limeroom to aid in making up the slurry.

The company has sponsored experiments using the filter cake (Ferrosul) as a soil amendment. Results are not conclusive, but light applications appear to aid plant growth, expecially in soils low in calcium, sulfur, or iron.



Operator watches cut on huge boring unit on TV as an . . .

Unusual Approach Pays Off

PRODUCTION men at GE's Large Steam T u r b i n e-Generator Dept., Schenectady, N. Y., figure the most obvious answer to a machining problem isn't always the best one. They don't hesitate to try an unorthodox approach.

Example—A 40-ft high turning and boring machine will use TV, numerical control, visual guidance, and a "turning ring" that drives cutters around the periphery of stationary parts. In one setup, it will do the work that used to take three setups on three, 16-ft vertical boring mills.

GE's W. W. Kuyper says the machine will reduce the time for the cutting operations by more than 75 per cent.

The machine will work on high pressure sections for large steam turbines. Designed and built by Morton Mfg. Co., Muskegon

Heights, Mich., it will take advantage of several unconventional features.

Departures — Parts, averaging roughly 8 ft in diameter and 8 ft high, are loaded on a shuttle table, then moved into the machine where they are located and clamped. A turning ring lowers over the part, is clamped to the column ways and supported on four "jack" columns that keep it parallel to the table and hold it at the right height for the turning cut. The rotating ring, driven by a 30-hp motor, carries two adjustable tool heads—each has its own motor and gear train for radial and vertical feed.

A TV camera, with its own light source, is mounted at the base of the boring head so the operator can watch the tool in the cut. The operator can use electronic numerical control to preposition the cutters; he

can also steer the cutters deep in the workpiece interior by following full-size templates of the work contour and the tool bits.

New Hot Mill Rolls

Kaiser installation increases hot strip and plate production at Fontana, Calif., plant

AN 86-in. hot strip mill has gone into operation at Kaiser Steel Corp.'s Fontana, Calif., plant. It is housed in a half-mile-long building with eight acres under roof.

The installation includes three furnaces to preheat steel slabs for rolling, a scale breaker, and 11 roughing and finishing rolling stands arranged in tandem. All but the tandem finishing stands are new.

Frees Plate Mill—The new mill is one of the most important facilities in the company's current \$214 million expansion program. It will make more hot-rolled sheets and strip available to western users, and will increase Kaiser's steel plate capacity.

The hot strip mill formerly was dependent on the plate mill for partially rolled slabs, and the new mill makes more rolling time available for plate production.

Besides the new furnaces, the mill includes a new scale breaker, a 136-in. broadside mill to widen slabs, and four 89-in. mills to lengthen slabs. These have been integrated with the plant's existing six stand, 86 in. finishing mill, which was moved from its previous location in the plate mill.

Capacity — The new mill can handle slabs measuring up to 6 ft wide and 22 ft long and weighing over 16 tons. However, the typical hot mill slab will weigh about 6 tons (4 in. by 40 in. by 22 ft) and will be rolled into a coiled tin mill hot band 1/16 in. thick, 40 in. wide, and more than a quarter of a mile long—in about 2 minutes.

The hot-rolled sheets and strip will be used in the manufacture of such products as truck bodies, tanks, drums, water heaters, pressure vessels, auto frames, and many other products made in the West. The hot strip mill will also produce semifinished steel for tin plate and electricweld pipe.



Demon® HSS saw blades

universal band machines. Variable-speed drive delivers smooth power for contour sawing of any machinable material. And accuracy is assured under even the heaviest cuts.

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The DoALL Company

Des Plaines, Illinois

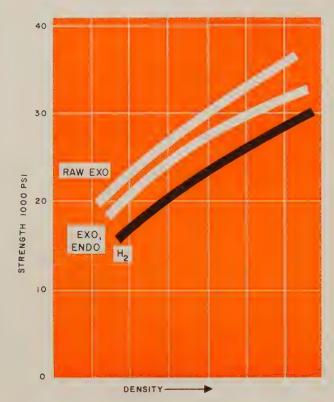


THIS IS A TYPICAL DOALL STORE

STORE

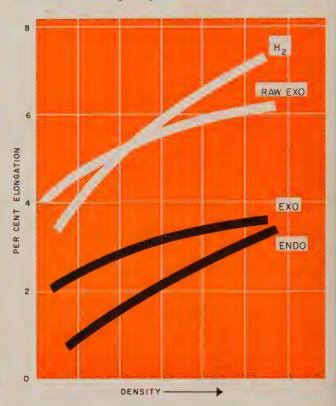
In The

Carburizing Improves Strength



Highest strengths are obtained with a carburizing atmosphere. This is particularly true if the compacts contain graphite and have a high carbon potential

Decarburizing Ups Elongation



Decarburizing atmospheres improve the elongation characteristics of compacts. It is necessary to sacrifice strength to obtain good elongation

Pick Right Atmosphere To Sinter Iron

A KEY to successful and economical production of powder metallurgy parts is selection of the correct atmosphere to prevent oxidation at the sintering temperature. Cost is not the only factor to consider; you need to know about effects on strength, dimensional stability, and elongation.

Republic Steel Corp., Cleveland, studied effects of five atmospheres on compacts containing over 80 per cent iron. The gases were hydrogen, cracked ammonia, raw exothermic (raw exo), scrubbed and dried exothermic (exo), and endothermic (endo).

Example — The effect of atmosphere is dramatically shown by a hydrogen-reduced powder that takes to carbon readily. It contains 3 per cent copper and 1 per cent carbon.

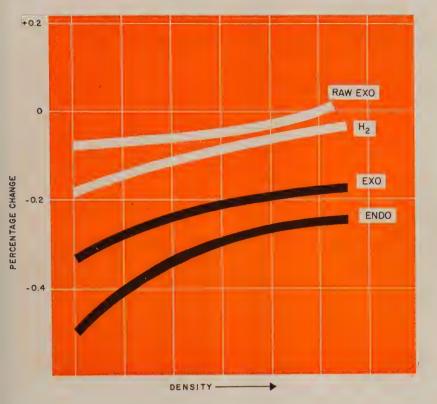
At a sinter density of 0.22 lb

per cu in., its strength is about 30,-000 psi when sintered with hydrogen or raw exo. When sintered with exo or endo gas, its strength is about 70,000 psi.

Here is a rundown on the various properties of the five gases tested and their prices (based on 1000 standard cu ft):

Hydrogen, \$10—Readily available in cylinders or trailers, this gas is best for reduction. Reducing

Carbon Affects Dimensions



Compacts without carbon will shrink more, or grow less during sintering with atmospheres of high carbon potential. The reverse is true if they include graphite

For best results, investigate the influence of various gases on strength, elongation, and size changes. For example, iron-carbon compacts can be made stronger

atmospheres are preferred since they minimize the oxide content of the compact. (Exceptions are cermets where oxides are desirable.)

A hydrogen atmosphere is excellent for straight iron and iron plus copper compacts. It is decarburizing, making it undesirable for parts containing carbon.

Cracked Ammonia, \$2.28—This is an economical source of a hydrogen atmosphere. It contains only small

traces of water vapor, reducing decarburization. If nitriding is a problem, it cannot be used in place of pure hydrogen unless extreme precautions are taken.

Raw Exo, \$0.10—Exothermic gas is made by partially burning natural gas over a catalyst. Normally a 6 to 1 air ratio gives a composition of carbon dioxide, 6 per cent; carbon monoxide, 9; hydrogen, 15; water vapor, 2; and nitrogen, 68.

The gas is one of the most economical for sintering. It is weakly reducing and highly decarburizing, making it unsuitable for high carbon compacts.

Enriched Exo, \$0.20—Scrubbing carbon dioxide from raw exo and drying it to 0° to -30° dew point makes it acceptable for high carbon parts. The gas is weakly reducing and carburizing.

Endo, \$0.25—Endothermic atmospheres are made by cracking natural gas with a small amount of air over a heated catalyst. Composition: Carbon monoxide, 20 per cent; hydrogen, 40; nitrogen, 39; and traces of methane and water vapor.

The atmosphere carburizes straight iron parts causing them to lose their ductility. The gas is best for sintering iron-carbon compacts, because the carbon potential of the gas can be controlled by varying the dew point. Endo is a highly reducing atmosphere.

Sintering Controls Carbon—Copper is added to iron powders to increase the strength, impart machinability, and control dimensional changes (it forms tight bonds with iron). Its high cost has resulted in the use of iron and carbon alone. Sintering with the correct atmosphere can yield excellent strengths with iron-carbon sinters.

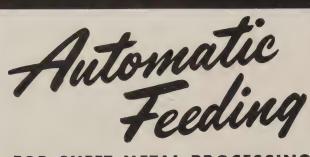
Republic's E. P. Kawasaki says the best way to handle iron-carbon mixes is to add the correct amount of carbon and then sinter in an endo atmosphere which has the same carbon potential.

Part of the carbon added to the iron will reduce the oxides and will be unavailable for chemically uniting with the iron to form cementite. Formula for carbon additions: $\frac{3}{4}$ of the hydrogen loss plus 0.85 per cent.

The physical properties are made less desirable when the carbon content exceeds the eutectoid composition. The excess of cementite in these compositions weakens and embrittles the sinterings.

A decarburizing atmosphere robs the parts of their carbon content. For example, a powder with 1.07 per cent carbon shows a strength of 50,000 psi with exo or endo gas atmospheres, but only 20,000 psi with hydrogen or raw exo.

[•] An extra copy of this article is available until supply is exhausted. Write Editorial Service, Steel, Penton Bldg., Cleveland 13, Ohio.



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Dexter Feeders are available in over a hundred different sizes, speeds and load capacities to suit individual requirements. Look at the wide range of the Dexter Line . . . sheet sizes from 14x14'' to four by twelve feet . . . sheet thicknesses from .006 to .200 . . . load capacities from 6000 to 30,000 pounds . . . and speeds from 600 to 9000 sheets per hour! Certainly there's a model that will fit your operation, and without doubt, step up your production.

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DIVISION OF MIEHLE-GOSS-DEXTER, INC. 219 East 44th Street, New York 17, New York

Handles Big Dies

Outdoor storage can be a problem for extra heavy ones. Here's how one firm solved it

HOW do you move a 40-ton die?

An auto firm solved such a problem with a heavy-duty trailer that can be easily maneuvered in storage areas not served by a crane.

Construction—The carrier (made by Salem-Brosius Inc., Carnegie, Pa.) has 16 wheels mounted on Timken bearings. It is 29 in. high, 48 in. wide, and 96 in. long. Steering is synchronized, and each wheel assembly is articulated to give load stability on rough surfaces.



SOLVED:
. . . one die handling problem

The trailer deck rests on four hydraulic cylinders which have a 3-in. stroke. The towing tractor powers the hydraulic system. Synchronous lifting is done with a flow equalizer that has one inlet and four outlets. Quick disconnect couplings make disengagement from the tractor easy.

The auto plant stores its dies on saddles so that the trailer can be backed up under them. When the hydraulic deck lifts the die free of the saddle, the tractor pulls the die off the storage rack. The deck is then lowered and the die delivered to the press area.

Types—Salem-Brosius makes such trailers in several sizes—the 40-ton is the largest.

Beds and frames are welded plates. No springs are needed since hydraulic cylinders provide a cushioning effect.

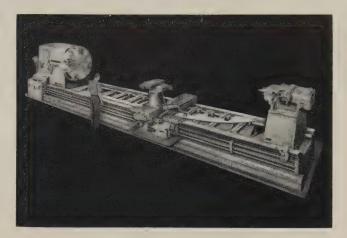
Operators says the devices are easy to maneuver.

Precision Lathe Contours Large Thin-Walled Workpiece

The Missile Master is designed for close tolerance contour turning, boring, and facing. It handles nose cones, nozzles, motor cases, bulkheads, airframe sections, and other large thin-walled pieces.

The lathe, featuring both face plate and direct spindle drive, offers a clearance diameter of 85 in., a swing over the cross slide of 67 in., and bed lengths up to 300 in. between centers. Contour control is supplied by a swiveling air-gage tracer system which can handle a template diameter variation of 35 in.

Since missile parts are thin walled and light, heavy stock removal is not required and the 25-hp motor furnished is adequate for recommended work. Write: Monarch Machine Tool Co., Sidney, Ohio. Phone: Hyacinth 2-4111



Budget Finishing Machine Has 1000-lb Workload



An economy series barrel finishing machine, Supersheen Model EB-3032, has a capacity of 13.8 cu ft or 1000 lb.

The unit is driven by a 1½-hp motor through a helical gear speed reducer which gives 97 per cent efficiency under full load. A variable speed control allows adjustment of rotation speed from 10 to 30 rpm. A positive magnetic brake and forwarding and reversing switch permit easy positioning of the barrel for loading.

Barrels are available unlined or with $\frac{1}{4}$ or $\frac{1}{2}$ in. Neoprene lining. They are welded of heavy gage, cold rolled steel, rigidly gusseted, with extra rigidity from box and A-frame construction. The barrel is 30 in. in diameter and 32 in. long. Write: Almco, Queen Products Inc., Albert Lea, Minn. Phone: 3966

Large Capacity Electric Plant Offers Standby Power

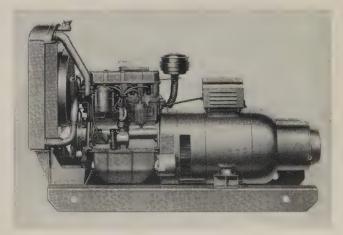
The Model 25R81 electric plant provides 25 kw, 120/208 volt alternating current and is equipped for remote starting.

Its generator is a 12 lead, reconnectable, revolving field type with direct connected exciter and automatic voltage regulation.

The gasoline engine develops 60.7 hp at 1800 rpm and its valve rotators and alloy steel exhaust valve seats insure long valve life.

Standard equipment includes skid base, vibro dampers, safety devices for low oil pressure and high water temperature, and oil and fuel filters.

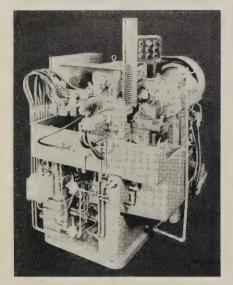
Weatherproof housing, city water cooling, and equipment for gas operation are available. Write: Kohler Co., 44 High St., Kohler, Wis. Phone: Glencourt 7-4441



NEW PRODUCTS and equipment

Cutter Life Increased

A hydraulic, tap flute milling machine has a compensating feed table which automatically slows for hard spots in the workpiece. It resumes preselected speed when the spot has been passed.



Tap sizes range from $\frac{1}{2}$ through $\frac{3}{4}$ in. hand and gun type, $\frac{1}{8}$ through $\frac{1}{2}$ in. pipe type. The machine handles straight and tapered, 4, 3, and 2 flute models.

The hydraulic system is self-contained. Write: Kohler-Joa Corp., Sheboygan Falls, Wis. Phone: Howard 7-4674

Unit Rolls Threads

This is one of a series of thread rolling machines for heavy-duty production priced for small and medium plants.

The Shuster machines are the reciprocating die type and will roll threads, knurls, gimlet-pointed wood screws, and machine screws. Depending on the machine used, 2 or



3 in. lengths of thread may be rolled.

Four thread rollers are available—two are fed manually, and two by hopper. Rate of production is 60 to 120 pieces an hour. *Write*: Mettler Machine Tool Inc., Adeline Street, New Haven 11, Conn. *Phone*: Locust 2-3178

Economical Metal Testing

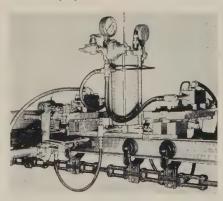
These radiography machines for the nondestructive testing of metals will inspect castings and weldments from $\frac{1}{4}$ in. to 1 ft steel.

Model 1060 Multitron with 1000 curies of cobalt 60 can do the work of a 2-million-volt x-ray machine at less cost. Units are compact and safe. Write: Nuclear Systems, Budd Co., 2450 Hunting Park Ave., Philadelphia 32, Pa. Phone: Baldwin 5-9100

Trolley Wheels Lubricated

An air actuated, automatic trolley wheel lubricator provides positive lubrication to every wheel on both sides of the track without stopping the production line.

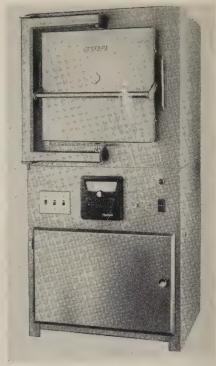
The unit may be easily installed on any existing overhead conveyor with a 3, 4, or 6 in. I-beam.



The unit's reservoir contains 25,-000 shots of oil or grease—sufficient for about four miles of track, or enough to serve an average 1000-wheel system with once-a-week lubrication for a period of three months. *Write*: Alemite Div., Stewart-Warner Corp., 1826 Diversey Parkway, Chicago 14, Ill. *Phone*: Lakeview 5-6000

Furnace for Test Firing

The MR-18 is an electric furnace for test firing in the intermediate range. For 2000° F operating maximum, nichrome wound elements are



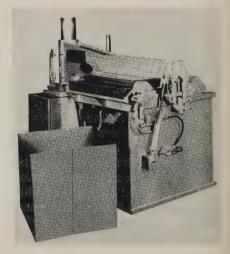
used in Model MR-18C. Kanthal windings for 2300° F are used in Model MRH-18C.

Both models provide setting spaces $18 \times 18 \times 19$ in. and are wired for 220-volt single phase power. The MR-18C speed at 230 volts, loaded, is $5\frac{1}{2}$ hours minimum from 70 to 1800° F. Write: Harrop Electric Furnace Div., Harrop Ceramic Service Co., 3470 E. Fifth Ave., Columbus 19, Ohio. Phone: Belmont 1-3621

Bends Small Workpieces

The Model 6 ASW 2 machine is an open end, single wing tangent bender designed for products less than 6 in. wide, such as tubing, angles, and channels.

It requires no front clamping mechanism and has a rapid operation cycle. Other air-operated ma-





chines in the series include the conventional single wing, the duplex, and the quadruplex tangent benders which will have le material from 24 to 48 in. wide. Write: Taylor-Winfield Corp., Warren, Ohio. Phone: 2252-1

Cutoff Feeds Pipe

Two to four of these rotary pipe and tube cutoff machines can be operated simultaneously with one attendant.

The rack can be loaded with 15 to 25 lengths of pipe up to 21 ft long. The machine will automatically feed and cut the pipe to predetermined lengths, and adjustments can be quickly made for cutting pipe from $\frac{7}{8}$ to $\frac{31}{2}$ in. OD.



The automatic feed section is available in models to fit cutoff machines other than Continental. Write: Continental Machine Co., 2345 W. Nelson St., Chicago 18, Ill. Phone: Eastgate 7-8831

Pump Heats Liquid

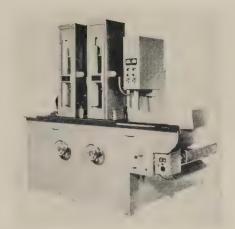
For the pumping of liquids that congeal, solidify, or crystallize with loss of heat, these standard constant temperature pumps transfer heat to the liquid as it is pumped.

Phthallic anhydride, sulfur, ammonium nitrate, rosin, urea, waxes, tars, heavy petroleum, and some fatty acids can be handled. Write: Dean Bros. Pumps Inc., 323 W. Tenth St., Indianapolis, Ind. Phone: Melrose 4-6401

Unit Has Multiple Heads

The Model 696 precision abrasive belt grinder permits two or more high speed grinding and finishing operations in the time formerly required for a single operation.

Unmachined surfaces, ground on a series of progressively finer-grit abrasive belts, can be given a fine



polish to exacting tolerances in one continuous finishing pass.

This machine, available with two to six (or more) individually adjustable grinding heads, offers extensive capacity. It will handle parts up to $5\frac{1}{2}$ in. maximum width and $6\frac{1}{2}$ in. maximum thickness. Write: Engleberg Inc., 831 W. Fayette St., Syracuse 4, N. Y.

Spray Units Are Flexible

Electrostatic spray painting is applicable to metallic products that can be handled on overhead conveyors or base mounted conveyorized spindles. The system greatly reduces overspray and lowers finishing costs.

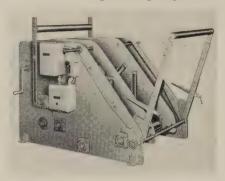


This equipment is housed in modular, self-contained packages which may be stacked and clamped one on the other, depending on product measurement—or variety of shape. All parts are standardized. The system operates on 100,000 volts at 5 milliamperes maximum. Write: Binks Mfg. Co., 3122 Carroll Ave., Chicago, Ill. Phone: Van Buren 6-4200

Coil Cradle Improved

Redesigned Koil Kradles have improved width capacity between guide plates, and over-all outside dimensions have been reduced.

Side plates are joined in a rigid, welded structure with heavy wall tubes as transverse members. The tubular construction eliminates racking and torsional deflection of the frame—retaining bearing alignment.



These 700 Series units are available in coil weights up to 20,000 lb and in coil widths to 50 in. *Write*: Benchmaster Mfg. Co., 1835 W. Rosecrans Ave., Gardena, Calif. *Phone*: Faculty 1-0411

Press Bends Ten Angles

A 3-ton progressive bending press makes up to ten bends of varying degrees. It is done one bend at a time in a single piece of material without the use of internal mandrels and without excessive flattening or distortion.



The press will handle up to 1 in. OD, 14 gage steel tubing. It is capable of 1000 to 1500 bends an hour. Write: Pines Engineering Co. Inc., 601 Walnut St., Aurora, Ill. Phone: 6-7701

titerature

Write directly to the company for a copy

Heat Resistant Alloy

Engineers and those associated with the design and operation of steam generating equipment will be interested in Bulletin TR-555, "Croloy 15-15N, an Austenitic Heat Resistant Alloy for Severe Tubular Applications at Elevated Temperatures." Babcock & Wilcox Co., Beaver Falls, Pa.

Dial Indicators

Catalog D describes the expanded line of Em-re dial indicators. Covered also are the Golden Em-re dial indicators, service kits, an indicator checker, and indicator accessories. Petz-Emery Inc., Pleasant Valley, N. Y.

Overhead Conveyor

Catalog CDA describes the American Cable-Way overhead conveyor. Information is complete enough to engineer a conveyor of any size. Conveyor Div., American MonoRail Co., Fourth and Franklin Streets, Tipp City, Ohio.

Paint Stripping

"How To Strip Paint" describes four methods used commonly by leading industrial plants and discusses 12 paint stripping compounds. Treatment of metals before repainting and prevention of rust on stripped surfaces in storage are covered. Oakite Products Inc., 134E Rector St., New York 6, N. Y.

Steel Pipe

A 17 x 22 in. wall chart shows essential pipe specifications on wall thickness, weight, and outside diameter of seamless and welded steel pipe under ASA schedules from ½ to 24 in. Midcontinent Tube Service Inc., 2120 Lee St., Evanston, III.

Steel Tubing

"Mechanical Steel Tubing" gives detailed specification charts on size range, wall thicknesses, approximate weights, standard mandrel bends, and standard 90-degree bends without mandrels. Dept. MST, Rome Cable Corp., Torrance,

Electrical Insulation

"Nepcozone Insulation for Wire and Cable" contains an analysis of the chemical structure of Butyl insulation and a description of the manufacturing processes perfected by this company. This insulating material is designed for high voltage power cables in underground ducts, conduits, and exposed applications. Advertising Dept., National Electric Products Corp., 2 Gateway Center, Pittsburgh, Pa.

Welding Flux

The three jobs of metal-joining flux are explained in the Complete Flux Issue, TIS 2839, of the Technical Information

Digest. The importance of removing surface oxides, providing full wetting action, protecting the molten filler metal, and minimizing and controlling welding heat input is covered. Eutectic Welding Alloys Corp., 40-40 172nd St., Flushing 58, N. Y.

Drainage Problems

"Solving Drainage Problems," a 76-page brochure, contains descriptive data for the evaluation of flow friction that will greatly simplify planning and design. Publications Dept., Bethlehem Steel Co., Bethlehem, Pa.

Light-Wall Tubing

Bulletin No. 60 describes ThinWeld tubing produced from more than 80 metals in sizes from $\frac{1}{2}$ to 9 in. in diameter with wall thicknesses from 0.002 to 0.049 in. maximum. Western Pneumatic Tube Co., P. O. Box 4104, Kirkland, Wash.

Protected Motors

Bulletin GEA-6721 describes weather-protected motors, available from 250 hp up. General Electric Co., Schenectady 5, N. Y.

Sling Chains

The complete line of Acco registered sling chains is described in a 28-page catalog, DH-105. Listed are such points as: Ordering information, safety factors to consider, specifications, care, and a table of wear and inspection procedures. American Chain Div., American Chain & Cable Co. Inc., York, Pa.

Tube-Type Motors

Bulletin 51B8991 describes the redesigned line of TEFC tube-type motors with capsule mounted, split sleeve bearings. It portrays the motor's tube-type air to air heat exchanger system. Allis-Chalmers Mfg. Co., Milwaukee 1, Wis.

Heat Diffuser

Catalog 46 AF 91 describes direct fired heat diffusers and the various installations in which the units are featured as a low cost central system for factories, warehouses, and other large area buildings. Unit Heater Dept., Carrier Corp., 300 S. Geddes St., Syracuse 1, N. Y.

Diecasting Machines

Bulletin 23.10 covers toggle-type diecasting machines in sizes from 650 to 2000 tons clamping capacity. Lake Erie Machinery Corp., Box 68, Kenmore Station, Buffalo 17, N. Y.

Hot Spray Finishing

A 28-page booklet explains the theory of the hot spray process and presents case histories of results obtained in metalworking. Spee-Flo Co., 6614 Harrisburg Blvd., Houston 11, Tex.

Dry Lubricants

A booklet, "The Metalflo Series," describes dry lubricants for ferrous and nonferrous metallic powders. Metal Processing Div., Nopco Chemical Co., Harrison, N. J.



NEW BOOKS

Aids to Efficient Machine Design, Lincoln Electric Co., 22801 St. Clair Ave., Cleveland 17, Ohio. 96 pages, \$1.00 The information in this manual is intended to promote the efficient use of welded steel design. Techniques, charts, nomographs, and data are given for redesigning from a casting or designing from calculated loads. The information has been developed to meet the needs of designers, evidenced at seminars conducted at Lincoln Electric Co.

Thermal Properties of Thirteen Metals, Special Technical Publication No. 227, American Society for Testing Materials, 1916 Race St., Philadelphia 3, Pa. 30 pages, \$1.25

Today's technological developments present many heat transfer problems involving the utilization of thermal properties. Of present concern are: Thermal conductivity, thermal expansion, specific heat, and density. Thermal diffusivity may be calculated from the known values of thermal conductivity, specific heat, and density. Extensive data are supplied for two grades of aluminum, chromium, copper, two grades of Inconel, magnesium, molybdenum, Monel K, and four grades of steel.

Modelmaking for Industrial Design, Ralph R. Knoblaugh, Harper Landell & Associates, McGraw-Hill Book Information Service, 327 W. 41st St., New York 36, N. Y. 275 pages, 287 illustrations, \$9.75 How-to-do-it instructions duplicate for the reader the experience of building models to meet requirements of designers and their clients. Basic techniques needed to produce models or parts in full size or to scale are shown.

Effects of Radiation on Materials, Harwood, Hausner, Morse, and Rauch, Reinhold Publishing Corp., 430 Park Ave., New York 22, N. Y. 355 pages, \$10.50

The changes that radiation produces in metals, ceramics, plastics, and a variety of other materials are thoroughly covered in this book. It contains the papers delivered at the radiation effects colloquium jointly sponsored by the Office of Naval Research and Martin Co. at Johns Hopkins University. Twelve authorities analyze the results of their own experiments with various materials. The volume includes current concepts of radiation effects and discusses experimental approaches to radiation studies. An extensive bibliography is included.

Recommended Safe Practices for Inert-Gas Metal-Arc Welding, American Welding Society, 33 W. 39th St., New York 18, N. Y. \$1.00

This report is based on laboratory studies, the experience of industry to date, and an extensive review of the literature and industrial records. All known potential hazards peculiar to the process are covered.

July 28, 1958

Outlook

Automotive Buying Spurs Recovery

STEEL DEMAND is rebounding, aided mostly by automotive orders and to a lesser degree by the Mideast crisis.

Initial releases from Detroit have been no bigger than last year's (4000 to 5000 tons), but they're more than welcome. Chrysler Corp. and the Fisher Body, Buick, Oldsmobile, and Pontiac divisions of General Motors Corp. are buying. Ford Motor Co. will start ordering soon. About 20 per cent of the tonnage is for August delivery, the rest for September.

As they shake loose some substantial orders for cold-rolled sheets, bars, and stainless strip, automakers will also issue release dates to their part suppliers. The venders will soon be ordering steel for frames, springs, and stampings.

CRISIS NOT A FACTOR—Although it flared up a few days before automakers began ordering steel, the Mideast trouble had nothing to do with the carbuilders' buying. They were influenced solely by conditions in their industry—low steel stocks and a desire to get started on '59 models.

INVENTORY BUILDUPS COMING?—Barring a world war, it's unlikely that steel will be hard to get in the near future. But fear of a shortage may cause some consumers to step up their ordering. Those who've allowed their stocks to dwindle won't be quite so confident of immediate deliveries from mills and service centers (warehouses). Possible result: Widespread reversal of inventory policy.

PENTAGON STANDS PAT— After all the talk about our dependence on superweapons that use relatively little steel (missiles, A-bombs), U. S. Marines moved into Lebanon with landing craft, howitzers, and rifles. It seems clear that localized skirmishes will be fought with conventional arms.

The Pentagon says it plans no speedup in any kind of buying at the moment, but bigger defense budgets are in the cards.

DRUMMAKER REACTS— In one case, at least, increased demand for steel could be traced directly to the Mideast situation. An oil drum manufacturer who had been restricting his sheet supplier to shipments of a few carloads a month announced that he wanted all his orders delivered at once. He guessed that more drums would be needed to airlift oil to our beleaguered allies.

OIL COUNTRY OUTLOOK—Prospects for recovery in oil country goods are enhanced by two

factors: 1. Arabs may cut oil pipelines, necessitating increases in American, Canadian, and Venezuelan production to supply Europe. 2. The Texas Railroad Commission raised the limit on producing days from 9 to 11 a month, starting in August. Texas bankers are revising their policies. They'll lend more money to drilling contractors.

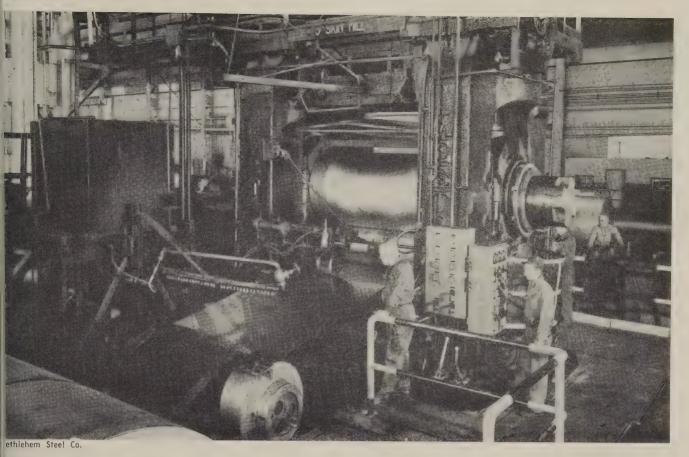
NEEDED: HIGHER PRICES— As they release their second quarter earnings, steelmakers continue to stress the need for higher prices. J. L. Mauthe, chairman of Youngstown Sheet & Tube Co., views the profit squeeze resulting from employment cost increases as the industry's biggest problem. E. J. Hanley, president of Allegheny Ludlum Steel Corp., says it's "imperative" that some adjustment in steel prices be made in the "not too distant future." Most observers think U. S. Steel Corp. is waiting for a stronger market before announcing increases. The unexpected events in the Mideast could speed the price decision.

PRODUCTION GAINS—Last week, steelmaking continued its steady recovery from the July 4 setback. Furnaces were operated at 56 per cent of capacity, up half a point. Production was about 1,512,000 net tons of steel for ingots and castings.

WHERE TO FIND MARKETS & PRICES

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More and more sheets like these are heading for Detroit as . . .

Automakers Begin '59 Steel Buying

DETROIT has started to order steel prits 1959 model runs. First deveries are scheduled for late august and early September. The hipments are expected to move lat-rolled inventories of automakers o 20-25 days instead of the present 2-15. Initial tonnages will be sed to fill depleted dealer pipenes.

Several mills expect to operate t 80 per cent of capacity by the nd of September due to the autonakers' demands and prospects of nore metalworking demand stemning from the Mideast crisis. Deroit didn't place steel orders beause of the Lebanon flareup, but he industry hopes the Mideast tenion will spark more buying when new models appear.

What's Selling—Most of the auto orders are for cold-rolled sheets and old-finished bars. GM's Fisher Body Div. is doing most of the buying. Its purchasing department coyly admits it is ordering for "normal production needs." GM's Buick-Oldsmobile-Pontiac plants also are placing sheet and bar orders.

Chrysler Corp. has requested mid-August delivery of bars for its suspension systems and reportedly has placed large orders for cold-rolled sheets. The bulk of stainless orders probably won't hit until August. There's little action from Ford Motor Co. divisions, but purchasing agents indicate they'll have volume orders out soon. Ford is scheduling model introductions later than the rest of the industry, so it won't need steel as quickly.

Who's Buying — As of July 14, suppliers of auto parts hadn't entered the market, mills report. Most venders have had commitments from the auto companies for months, but, with the exception of pilot

steel until they get definite releases runs, they have held off buying on parts. Now that the big boys are ordering, mills expect suppliers to come trailing in.

While tonnages aren't up to 1955 and 1956 levels, and in many cases are below last year's initial orders, the mills report they are considerably above the volume of the last six months. Previous auto buying has been restricted to pilot run orders of 10 to 20 tons. Now several cold-rolled sheet orders of 3000 to 4000 tons have been noted. One producer claims his August tonnages will be 40 per cent of the maximum volume he expects from Detroit. He also predicts that it will be 70 per cent of maximum volume in September.

No Landslide — Steelmen seem pleased that huge orders aren't coming in. Says one salesman: "Last year we got some pretty fantastic

orders at the beginning of the 1958 model run buildup, but a lot of them were canceled in November when the car market fell apart. Orders this year appear to be more realistic, so there's less likelihood of cancellations."

This order pattern reflects automakers' plans for a cautious start in 1959, although the industry has scheduled a near-record 1.4 million production rate for the last quarter. There is little doubt that dealer stocks of 1958 cars will be under 250,000 by the end of September, and that's one reason for the

higher fourth quarter scheduling.

Still Cautious—The reluctance of car builders to dash into 1959 model production stems from uncertainty about the signing of UAW contracts and because carmakers still aren't sure how the new models will be received.

The UAW is expected to sign a contract soon (see Page 33), and it is believed that buyers will like the considerably changed 1959 cars. If so, mills can expect fourth quarter shipments to increase as Detroit builds steel inventories back to their traditional 30-day level.





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Sheets, Strip . . .

Sheet & Strip Prices, Pages 102 & 103

Automotive sheet specifications are heavier, pointing to larger shipments in August and September. Miscellaneous demand is also expanding; July sales are running better than had been expected. Galvanized sheets are leading, with the bulk of tonnage going for agricultural

More active auto business may spark a general revival in the sheet market. The auto builders are indicating what their September needs will be, but they haven't signed contracts.

Influences—The auto builders are apparently being influenced more by conditions in their own industry (low steel inventories and a desire to get going on '59 model runs) than by external considerations, such as the Middle East crisis.

July shipments of Pittsburgh mills are 10 to 20 per cent behind June levels, but they are above predictions. One area producer has booked sufficient August delivery tonnage to insure beating its July

Among the fairly active outlets for sheets are: Stoves, air conditioning equipment, commercial refrigeration, sanitaryware, fuel oil tanks, drums, door bucks, and office furniture. Specifications from these consuming lines include enameling stock, as well as hot and cold rolled and galvanized sheets.

Sluggish-Practically no new demands are coming from the railroads. Steel service centers are holding their orders to a minimum. Poor specifications for fractional horsepower motors and small transformers are holding down demand for silicon sheets.

While some types of appliances are selling more actively, demand for sheets from the appliance makers is not increasing. Also, there is no sign of new hedge buying, though most consumers anticipate a price increase before summer's end. In view of the Middle East crisis, and the likely price hike, it's thought August bookings may spurt substantially above July's.

Deliveries-Indicative of the relatively easy steel supply, Inland Steel quotes one to two week delivery on universal mill plates; two to three weeks on wide plates, floor plates, hot-rolled sheets and strip; three to four weeks on cold-rolled sheets and strip, enameling sheets, and electrical sheets; August on tin plate, black plate, and blue plate; late August, early September, on galvanized sheets; two to four weeks on rail steel bars, shapes, and bands.

Cuts Hose Assembly Price:

A reduction in the price of Fluoroflex-T (Teflon) flanged hose assemblies is announced by Resistoflex Corp., Roseland, N. J. It comes to about 20 per cent in all sizes.

Plates . . .

Plate Prices, Page 101

While over-all steel product demand is running slightly ahead of expectations, this is not the case with plates. Some producers of sheared plates note little improvement in buying over recent weeks. They say if it hadn't been for a good volume of construction work, demand would scarely have been sustained.

Platemakers look for a general lag over the rest of the summer, with sheared carbon plates available for shipment within two weeks and alloy plates in four to five weeks. A Chicago producer is receiving numerous inquiries, but few orders. The better inquiry ties in with quickening activity in the petroleum industry because of the situation in the Middle East. Inland Steel can deliver universal mill plates in one to two weeks, wide plates and floor plates, two to three weeks.

One Pittsburgh mill says its July entries will be about 80 per cent of June's. Construction is providing the best demand. Shipbuilding requirements are substantial, but fewer barges are being built. Railroad business is extremely slow, but plate shipments to pipe fabricators are holding up surprisingly well.

Fear of what may happen in the Middle East could be more of a stimulus to hedging than fear of a price increase, some producers think.

Bethlehem Steel is closing down its Staten Island (N. Y.) shipyard due to lack of work. The final job, a 286-ft dock barge (Texas tower type), was delivered July 10. The vard's four shipways have been empty since June 20, and ship repair operations will end Dec. 31.

Tubular Goods . . .

Tubular Goods Prices, Page 105

The Mideast crisis may result in a stepup in domestic oil production, leading to more well drilling and a rise in demand for oil country goods.

Oil country business continued to deteriorate in the first half of July. Rotary rigs in operation in the first two weeks in the U.S. and Canada fell from 2002 to 1946.

Tubemakers are hoping for a reversal of the drilling trend now that the Texas Railroad Commission has upped the limit on oil producing days from 9 to 11 a month, effective in August. The oil allowable for that month is pegged at 2,796,760 barrels.

One Pittsburgh area tubemaker reports line pipe sales are running slightly ahead of those a month ago.

Sales of seamless and miscellaneous pipe are holding at the June level. But buttweld pipe volume is down. One Pittsburgh producer says hedge buying helped him to book 85 per cent of June capacity.

It's thought some tubular goods

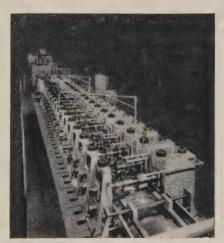
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Fed by 20,000 lb. steel coils, the twenty-two roll passes form the 11/2 in. deep by 2 ft. wide sections. The mill operator controls the loading, lining-up and feeding of the coil stock from a control bridge at entry of the mill. A 150 ton Straight Sided ARD-COR Press cuts off sections to proper lengths.

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Forming Rolls, Tubing and hening, Pinch and Leveller Rolls
Cut-Off Machines buyers are delaying purchases until next month when a 3 per cent railroad freight tax expires.

Seattle has placed 388 tons of cast iron pipe and an award of 250 additional is pending. Eugene, Oreg., plans a water system requiring 13,000 ft of 30-in. steel pipe.

Reinforcing Bars . . .

Reinforcing Bar Prices, Page 101

Reinforcing steel bar demand is active, reflecting a continued upswing in building and construction requirements. Highway and other public work are taking substantial tonnages. Reflecting the strong demand, one eastern mill is operating three shifts.

Bar mills in the Pacific Northwest are not as active as thy were in June, largely because of vacation suspensions. Highway construction, including federal projects, continue to furnish a strong demand for bars in the area.

Steel Bars . . .

Bar Prices, Page 101

Of all the major steel products, commercial bars are in slowest demand. Machinery, railroad, and heavy industrial equipment needs are light. But a stir in auto steel requirements (chiefly for sheets) may spread to bars.

Ability to obtain quick deliveries is influencing buyers to hold stocks to a minimum. Both hot and cold carbon bars in the popular sizes can be had within a week to ten days; alloy bars can be obtained in three to four weeks in most cases.

Cold finishers, fastener manufacturers, and warehouses hold substantial stocks of hot bars and are buying only to fill supply gaps. Railroad specifications are practically nil, while demand from manufacturers of tools and special industrial equipment is spotty.

Having experienced a 12 per cent jump in sales during June, a Pittsburgh area producer of cold-finished bars looks for a sharp decline this month. During the last three weeks, this producer booked some rush orders from screw machine products makers turning out parts for the '59 model automobiles.

Defense contracts (for carbon and alloy) have perked up demand slightly in New England.

There is more equalization of freight on bars than on other steel products, and with supply in excess of demand, competition for orders is intense.

A midwestern producer of cold finished has booked a good-sized order for August delivery.

The farm implement industry continues to provide fair demand, and expectations are it will continue to place business steadily the rest of the year. Equipment sales are at least 5 per cent ahead of last year's.

Distributors . . .

Prices, Page 106

Business booked by distributors has gained slightly this month because vacation suspensions at metalworking shops are on the decline. Total bookings for the month will probably fall under those for June when considerable price hedging was done. No marked upturn in sales is expected before Labor Day.

Inventories at steel service centers are adequate and well balanced. Mills expect orders from them to consist chiefly of replacement business.

Price cutting is still an important market factor in several districts. In the Pittsburgh area, established firms say it is being done by brokers who operate from one-room offices, have no regular sales force, buy obsolete stocks, and store their merchandise in open yards. "The trade's more receptive to these people today," a service center owner complains. "Buyers don't worry about quality as much as they use to. They're looking for low prices."

Competition of foreign steel is negligible on the West Coast, although Japanese interests are offering bars and plates at prices \$29 to \$35 under domestic quotations. Sentiment among service center operators is to keep clear of foreign deals and to patronize their established domestic mills.

Rails, Cars . . .

Track Material Prices, Page 104

Dullness in freight car buying is emphasized by the decline in June orders to 317 units, reports the American Railway Car Institute and the Association of American Railroads. In May, orders totaled 4918, and in June a year ago they were 4918.

Freight car deliveries in June totaled 2407, vs. 2534 in May and 8377 in June, 1957.

Order backlogs as of July 4 amounted to 27,757, vs. 30,386 on June 1 and 91,810 at the start of July a year ago.

Tin Plate . . .

Tin Plate Prices, Page 103

Tin plate's prosperity is being overstated, one Pittsburgh producer contends. He points out that the industry's shipments in the first five months of this year were 19 per cent below those in the like period of 1957. And he's not optimistic for third quarter volume.

Another maker commented last week: "We've been going along on an even keel so far. The first five months were all about the same, and then we had a June bulge—probably due to hedging. The can companies knew we wouldn't raise prices July 1, but they weren't taking any chances. They thought we'd be deluged with orders once a change was announced and that we wouldn't be able to ship everything they wanted in the 35 days that would elapse before new prices became effective."

Production of tin plate is not at capacity at midwestern mills, but demand is running a strong second to galvanized sheets.

Pig Iron . . .

Pig Iron Prices, Page 106

Merchant pig iron shipments are gaining slowly. Fewer foundries are closed for mass vacations, and some are taking delivery in July instead of August, partly as a price hedge.

Consumption still lags badly, and relatively little improvement is anticipated before September, unless the Mideast crisis gets completely out of hand. Automotive foundries are not taking additional iron in connection with new automobile model requirements.

Inventories of melters are low. While blast furnaces have substantial stocks, there might be an inclination to lay in a heavier supply of iron as added protection against a national emergency.

June Iron Output Rises

Blast furnace production (pig iron, ferromanganese, and spiegeleisen) totaled 4,422,748 net tons in June, reports the American Iron & Steel Institute. Of the total, only 26,463 tons were ferroalloys. May, output was 4,073,796 tons (25,468 ferroalloys); in June, 1957, it was 6,659,592 tons (66,266 ferroalloys).

Output in the first six months this year totaled 25,705,006 net tons, of which 252,323 were ferroalloys. In the same period last year, the total was 41,658,851 tons (395,194 ferroalloys). Production by states:

BLAST FURNACE PRODUCTION (Pig iron, Ferromanganese, Spiegeleisen,

| Net to | ns) | |
|-------------------------|------------|-------------|
| | | First |
| By State: | June, 1958 | 6 Months |
| Massachusetts, | | |
| New York | 248,688 | 1,671,803 |
| Pennsylvania | 1,183,860 | 6,911,639 |
| Maryland, Virginia, | | |
| W. Virginia | 518,473 | 2,918,487 |
| Kentucky, Tennessee, | | |
| Texas | 123,679 | 734,842 |
| Alabama | 292,394 | 1,666,293 |
| Ohio | 673,397 | *3,962,723 |
| Indiana | 587,026 | 3,390,700 |
| Illinois | 275,541 | 1,678,607 |
| Michigan, Minnesota | 239,660 | 1,178,903 |
| Colorado, Utah, | | |
| California | 280,030 | 1,591,009 |
| Fotals | 4,422,748 | *25,705,006 |
| Ferromanganese & spie- | | |
| geleisen included above | 26,463 | 252,323 |

Data from the American Iron & Steel Institute

Ferroalloys . . .

*Revised.

Ferroalloy Prices, Page 108

Production and shipments of silicon alloys during the first quarter were 8 per cent below what they were in the fourth quarter, 1957, reports the U. S. Bureau of Mines. Silicon metal was down 37 per cent.

Output of silvery pig iron, ferrosilicon, silicon briquets, silicon metal, and other silicon alloys amounted to 161,698 net tons in the first quarter, vs. 176,076 in the fourth quarter, 1957. First quarter shipments were 106,480 tons, against 168,645 in the fourth quarter last

Apparent consumption in the first quarter (shipments, plus imports, minus exports) dropped 63 per cent to 108,318 tons.

Stocks at producers' plants on Mar. 31 totaled 199,610 net tons, against 148,276 on Dec. 31, 1957.

In addition to the 106,480 tons shipped to domestic consumers, 5537 tons of silicon alloys were used in the production of other silicon alloys.

Imports of ferrosilicon for con-







Aronson TracTred (T. M. Reg.) Turning Rolls for thin-walled heavy cylindrical work to 27 tons capacity. Zero to 100 IPM turning speed and Built-In Grounding



Heavy Duty Precision Built Rubber and Steel Tire Turning and Pipe Rolls, 100% overload protected Capacities to 600 Tons.



Fully Automatic Gear Driven Posi-tioners, featuring Geared Elevation, 135° Tilting and Variable or Constant Speed Rotation, Capacities to 350,000 lbs



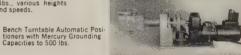
Model D Gear Driven Positioners Compact, Precise, Rugged Capacities to 1000 lbs



Rugged Head and Tail Stock for positioning bulky weldments between centers. Table Backup for Zero Deflection, Magnetic Braking, Capacities to 160,000 lbs. Geared Elevation Optional.

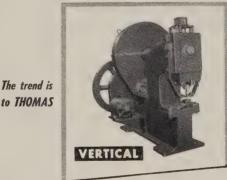


Heavy Duty Floor Turntables with precision speed control and Magnetic Braking, used for welding, burning, X-raying, etc. Capacities to 120,000 lbs., various heights and speeds.



Quality POSITIONERS by

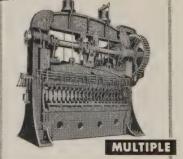
PONSON MACHINE COMPANY ARCADE, NEW YORK





has the punch you need THOMAS



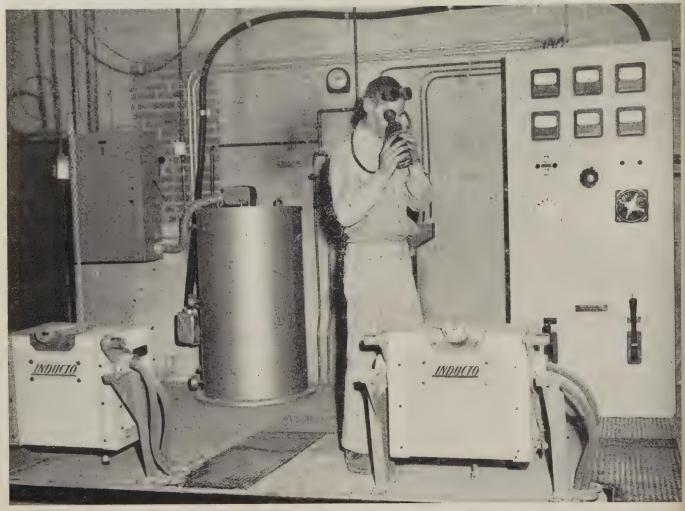


A wide range of capacities for any punching need Send for bulletin on type you require

SHEARS • PRESSES • BENDERS • SPACING TABLES



PITTSBURGH 23. PA.



Connecticut Investment Casting Gets Accurate Heat Control In Every Melt With INDUCTO Furnaces

When melting steel alloys for precision casting, precise temperature control is an important factor. Of course, controllable analysis of the alloys in heat after heat, homogeniety of each melt and high melting speeds are important, too! That is why Connecticut Investment Casting Corporation selected INDUCTO furnaces for the job.

INDUCTO high-frequency induction furnaces and controls have proven ideal for precision casting methods. For in addition to fast, clean, accurate melting, they are compact, efficient and designed for long, maintenance-free service.

The furnaces have sturdy welded frames which minimize distortion and assure longer lining life. The water-cooled leads enter the furnace through the trunnion thereby reducing the twisting and flexing which shorten lead

The control is compact and easy to operate. Furnace selector switches are conveniently mounted on the front of the panel. The control is shipped completely assembled and ready for installation.

For more complete details, write for Bulletin 70. Inductotherm Corporation, 412 Illinois Avenue, Delanco, N. J.



INDUCTOTHERM corporation

sumption in the first quarter contained 427 tons of silicon, valued at \$183,432; exports of 361 tons were valued at \$88,326.

Metallurgical Coke . . .

Metallurgical Coke Prices, Page 107

Production of coke in May totaled 3,898,240 net tons (3,862,390 oven coke, 35,850 beehive), reports the U. S. Bureau of Mines. In May, 1957, output was 6,631,807 tons (6,451,371 oven coke, and 180,436

Output in the first five months this year amounted to 20,919,224 tons (20,721,968 oven, 197,256 beehive), vs. 33,036,377 tons (31,874,-511 oven and 1,161,866 beehive) in he corresponding period last year.

Producers' stocks of oven coke at the end of May totaled 3,886,162 net tons, equal to 31.2 days' production. The corresponding figure a year ago was 2,259,714 tons, equal o 10.7 days' production.

Structural Shapes . . .

Structural Shape Prices, Page 101

Highlighting structural market acivity is the award of 27,670 tons for an office building for the Equilable Life Assurance Co., New York. The tonnage was taken by he American Bridge Div., U. S. Steel Corp., Pittsburgh. An award of 8000 tons of H-piling for the Throggs Neck Bridge over the East River, New York, went to the Bethehem Steel Co., Bethlehem, Pa.

Substantial inquiry, mostly bridge construction and other public work, s before the market. Most fabricators have fair backlogs, but competiion for work is keen.

Some grumbling is heard at Bufalo over the New York State Power Authority's steel award to an Italian producer. The steel is for a power project near Lewiston. Rumor has t the Italian bid was \$60 a ton under the lowest American offert is said to cover delivery to Ni-Two cargoes of the agara Falls. steel have arrived, and another is

Fabricating shops expect a price ncrease on plain material of about 34 a ton around Sept. 1. Their esimates on new work, though, do not mirror this possible increase in heir costs. This is because of sharp competition and the increasing number of lump sum bridge inquiries with prestressed concrete alternates.

STRUCTURAL SHAPES . . .

STRUCTURAL STEEL PLACED

27,670 tons, office building, Equitable Life Assurance Co., Sixth Ave., between 51st and 52nd Streets, New York, through the Turner Construction Co., New York, to the American Bridge Div., U. S. Steel Corp., Pitts-

8000 tons, H-piling, Throggs Neck Bridge, Triboro Bridge & Tunnel Authority, New York, through Merritt-Chapman & Scott Corp., New York, to Bethlehem Steel Co., Bethlehem, Pa.

5070 tons, ten composite WF beam bridges. two 2-deck cantilever spans, and two composite WF approach spans, bypass express-way project, Brattleboro, Vt., to American Bridge Div., U. S. Steel Corp., Pittsburgh; Lane Construction Co., Meriden, Conn., general contractor.

5000 tons, Iowa-Illinois suspension bridge over

5000 tons, Iowa-Illinois suspension bridge over the Mississippi River, Davenport Bridge Commission, Davenport, Iowa, to the Bethlehem Steel Co., Bethlehem, Pa. 945 tons, highway and five grade separation structures, Middletown, Conn., to the Claymont Products Dept., Colorado Fuel & Iron Corp., Claymont, Del.; O. & E. Construction Co., Whitestone, N. Y., general contractor. 500 tons or more, Elizabeth Seton High School, Washington, to Atlas Machine & Iron Works.

Washington, to Atlas Machine & Iron Works, Arlington, Va. (structurals) and Ceco Steel Products Inc., New York (reinforcing bars); George A. Fuller Co., Washington, general contractor.

450 tons, senior high school, Bristol Township, Bucks County, Pennsylvania, to Grays Metal Works, Philadelphia.

198 tons, Forest Service bridge in Idaho, ported placed with the Missouri Valley Iron

100 tons or more, four mobile cranes for ocean terminal, Anchorage, Alaska, to Washington Iron Works, Seattle,

STRUCTURAL STEEL PENDING

1675 tons, six grade separations, three bridges over Hockanum River, East Hartford Expressway, East Hartford, Conn.; bids July 28, Hartford; also 1285 tons, concrete reinforcing bars and 1255 tons, steel piles.

500 tons, also unstated piling tonnage, ocean terminals, Anchorage, Alaska; general tract to the DeLong Corp., New York. Alaska; general con-

400 tons, dairy, Portland, Oreg.; Paul B. Emerick Co., Portland, is low at \$1,365,000 on the general contract.

400 tons or more, also reinforcing, substructure and approaches, Peace River Bridge, British Columbia-Alaska highway; Van-couver Pile Driving Co. Ltd. and Manning Construction Ltd., Vancouver, B. C., joint low at \$1,194,383 to Defense Construction Ltd., Ottawa, Canada.

200 tons or more, 605-ft girder Rogue River, Oregon; Peter Kiewit Co., Medford, Oreg., low at \$349,305. Kiewit Sons

120 tons, Trafton Rd. bridge, Waterville, Maine; bids in; also 45 tons of concrete reinforcing bars.

115 tons, 2-span, WF beam bridge, Bennington, Vt.; W. H. Morse Construction Co.,

(Please turn to Page 98)

Shipments of Steel Products by Markets—May, 1958

| (Ne | t tons; all gr | ades) | First Fi | ve Months |
|---------------------------|----------------|-----------|------------|------------|
| | | | | 1957 |
| Markets: | May, 1958 | May, 1957 | 1958 | |
| Converting, processing | 246,990 | 319,722 | 1,108,162 | 1,584,336 |
| Forging (other than auto) | 64,147 | 99,337 | 297,702 | 532,503 |
| Fasteners | 45,942 | 88,238 | 282,995 | 537,228 |
| Warehouses: | | | | |
| Oil & gas | 55,585 | 219,220 | 359,357 | 1,144,020 |
| All other | 825,465 | 1,093,896 | 3,585,065 | 5,808,577 |
| Total warehouse | 881,050 | 1,313,116 | 3,944,422 | 6,952,597 |
| Construction: | | | | |
| Rail transportation | 3,287 | 4,695 | 19,821 | 28,412 |
| Oil & gas | 231,400 | 346,880 | 830,051 | 1,497,090 |
| All other | 589,404 | 823,888 | 2,593,898 | 3,907,845 |
| Total construction | 824,091 | 1,175.463 | 3,443,770 | 5,433,347 |
| Contractors' products | 290,594 | 324,218 | 1,306,820 | 1,595,478 |
| Automotive: | | | | |
| Cars, trucks, parts | 512,099 | 1,007,619 | 3,237,080 | 5,991,171 |
| Forgings | 14,849 | 22,850 | 91,321 | 151,048 |
| Total automotive | 526,948 | 1,030,469 | 3,328,401 | 6,142,219 |
| Rail transportation: | | | | |
| Rails, track, equipment | 52,295 | 177,353 | 297,650 | 813,286 |
| Cars & locomotives | 64,999 | 257,232 | 415,214 | 1,275,173 |
| Street cars, etc | 1,456 | 4,249 | 8,346 | 15,369 |
| Total railroad | 118,750 | 438,834 | 721,210 | 2,103,828 |
| Shipbuilding | 65,820 | 116,287 | 375,438 | 486,246 |
| Aircraft | 4,325 | 9,834 | 23,715 | 55,560 |
| Oil & gas drilling | 16,884 | 88,605 | 132,172 | 366,262 |
| Mining, quarrying, etc. | 19,787 | 34,419 | 80,790 | 156,567 |
| Agricultural: | | | | |
| Machinery | 84,036 | 72,542 | 380,219 | 405,686 |
| All other | 28,461 | 16,095 | 94,559 | 82,396 |
| Total agricultural | 112,497 | 88,637 | 474,778 | 488,082 |
| Machinery, tools, etc | 232,035 | 436,387 | 1,244,965 | 2,234,111 |
| Elec. machinery, etc | 140,615 | 187,332 | 706,362 | 968,762 |
| Appliances, etc | 105,999 | 126,017 | 572,319 | 716,963 |
| Other equipment | 140,186 | 166,333 | 656,951 | 844,291 |
| Containers: | | | | |
| Cans & closures | 427,441 | 251,160 | 2,266,360 | 2,606,059 |
| Barrels, drums, etc | 70,272 | 77,414 | 304,380 | 371,704 |
| Other containers | 41,277 | 52,605 | 185,271 | 279,708 |
| Total containers | 538,990 | 381,179 | 2,756,011 | 3,257,471 |
| Ordnance, military | 24,057 | 37,268 | 99,841 | 188,017 |
| Nonreported shipments | 53,951 | 78,709 | 262,435 | 392,508 |
| Total domestic shipments | 4,453,568 | 6,540,404 | 21,819,232 | 35,036,376 |
| Exports | 195,931 | 431,687 | 1,133,068 | 1,965,112 |
| Total shipments | 4,649,499 | 6,972,091 | 22,952,300 | 37,001,488 |
| | | | | |

Data from the American Iron & Steel Institute.

on the way.

(Concluded from Page 97)

Bennington, low bidder.

100 tons, including reinforcing, Essex Street Bridge, Bangor, Maine; bids July 30 to

Augusta, Maine. nstated, 50-ton spillway gantry crane for Ice Harbor dam; bids to the U. S. Engineer, Walla Walla, Wash., Sept. 4.

REINFORCING BARS . . .

REINFORCING BARS PLACED

16,000 tons, 16 settling basins and control substructures for the Central District water filtration plant, Chicago, to Truscon Steel Div., Republic Steel Corp., Youngstown; Div., Republic Steel Corp., Youngstow A. L. Jackson Co., Chicago, is contractor.

A. L. Jackson Co., Chicago, is contractor.
960 tons, viaduet structures, Schuykill Expressway, Philadelphia, to Sweet's Steel Co.,
Williamsport, Pa.; F. A. Canuso & Sons Inc., Philadelphia, general contractor;
19,209 linear feet of steel beam piles, to Bethlehem Steel Co., Bethlehem, Pa.
300 tons, military installation, Ft. Lawton,
Seattle, to Northwest Steel Rolling Mills
Inc., Seattle; John H. Sellen Construction
Co., Seattle, general contractor.
60 tons, military installation at Shemya,
Alaska (150 tons for same project previously reported placed with Bethlehem Pacific

ly reported placed with Bethlehem Pacific Coast Steel Corp., Seattle).

REINFORCING BARS PENDING

1500 tons, deep sea terminal, Anchorage. Alaska; general contract to DeLong Corp., New York.

875 tons, two piers, Lake Washington freeway bridge, Seattle; bids to Olympia, Wash., Aug. 5.

625 tons, also 85 tons of shapes, River dam project; bids to the U. S. Bureau of Reclamation, Prineville, Oreg., Aug. 12. 100 tons, two Washington State highway spans,

King County; bids to Olympia, Wash., Aug.

Unstated, Oregon highway projects, low bids: Columbia County, two spans, R. L. Martin, Oswego, \$53,666; Coos County, undercrossing, Sig Anderson, Coos Bay, \$29,841; enhant County, two bridges, Marshall Construction Co., Hermiston, \$47,486; Linn County, five interchange structures, S. & D. Construction Co., Portland, \$209,841; undercrossing, Hamilton & Thoms, Eugene, \$177,355; Yamhill ing, Sig Anderson, Coos Bay, \$29,841; Gillam ilton & Thoms, Eugene, \$177,355; Yamhill County, 200-ft bridge, Valley Construction Co., \$74,134.

Unstated, Idaho State, Elmore County, 212-ft underpass and two bridges; Rogers Construction Co., Portland, Oreg., low at \$1,616,037; Lewis County, two railroad underpasses; John E. Alexander Inc., Seattle, Low et \$201,246. low at \$391,246.

PLATES . . .

PLATES PLACED

1832 tons, heat-treated, Navy Purchasing Office, Washington, D. C., to Lukens Steel Co., Coatesville, Pa.

s, heat treated, Navy Purchasing Washington, D. C., to U. S. Steel 1380 tons. Office, Washingto Corp., Pittsburgh.

100 tons, 20,000-gal, water tank for Oregon Game Commission, Salem, Oreg., to Gunderson Bros. Engineering Co., Portland, Oreg., low at \$24,435.

PLATES PENDING

2000 tons (estimated), 38,500 ft, bill (estimated), 5,500 (estimated), 5,52-in. diameter, 3/16-in. plate, Sultan River water supply line for Everett, Wash.; Engineers Ltd. Pipeline Co., Seattle, low at \$1,422,268; alternative for concrete cylinder, Frank Coluccio Construction Co., Seattle, low

at \$1,330,749. 5 tons, 350,000-gal standpipe, Water District, Fallsburgh, N. Y.; bids Aug.

Unstated, 13,000 ft 30 in., also under water crossing; bids soon to Eugene, Oreg.; alternatives for concrete cylinder.

CAST IRON PIPE PLACED

152 tons, 12 and 8 in., improvements at Alderwood Manor and King County Water District No. 39, to U. S. Pipe & Foundry

388 tons, 4 to 12 in., Seattle Water District, to the U. S. Pipe & Foundry Co., Seattle.

CAST IRON PIPE PENDING

300 tons, 16 in.; bids in to Seattle. 250 tons, system expansion, Seattle; bids in

Semifinished Steel .

Semifinished Prices, Page 101

Ingot production at the Worcester Works, American Steel & Wire Div., U. S. Steel Corp., ended July 26. Four open hearths (annual capacity 282,000 net tons) and soaking pits will be ultimately dismantled.

In the future, billets for the plant's rod mills will be supplied by the Fairless Works. A special freight rate, Morrisville, Pa., to Worcester, Mass., has been requested. It is expected to be granted since water shipment to New London or Providence, with trucking from either points to Worcester, is available.

June Steel Output Gains

Steel production in June totaled 7,127,480 net tons (6,661,051 carbon steel, 386,303 alloy other than stainless), reports the American Iron & Steel Institute. May output was 6,301,159 tons (5,845,117 carbon, 391,854 alloy); June a year ago production was 9,391,402 tons, of which 696,340 tons were alloy and 1,128,972 tons were hot topped in-

Output in the first half of this year amounted to 37,752,487 net tons (34,869,049 carbon, 2,503,194 alloy), vs. 41,263,657 tons in the same period last year (4,854,743) tons were alloy and 7,247,118 hot topped ingots). Production by states:

STEEL INGOT PRODUCTION

(Carbon and alloy)

| | | First 6 Months |
|---|------------|-------------------|
| y State: | June, 1958 | 1958 |
| Massachusetts, Rhode Island, Connecticut | 16,741 | 100,873 |
| New York | 327,474 | 1,740,893 |
| Pennsylvania | 1,767,695 | 9,681,731 |
| New Jersey, Delaware, Maryland | 537,522 | 2,997,952 |
| Virginia, W. Virginia, Kentucky, Tennessee | 341,944 | 1,717,256 |
| Georgia, Alabama, Mississippi | 321,055 | 1,714,902 |
| Ohio | 1,060,780 | 5,734,180 |
| Indiana | 1,068,641 | 5,475,272 |
| Illinois | 562,800 | 3,001,613 |
| Michigan, Minnesota | 441,439 | 1,858,058 |
| Missouri, Oklahoma, Texas, Colorado | 306,445 | 1,539,903 |
| Utah, Washington, Oregon | 158,345 | 972,321 |
| California | 216,599 | 1,217,533 |
| otals | 7,127,480 | 37,752,487 |
| | | |

Data from the American Iron & Steel Institute.

DISTRICT INGOT RATES

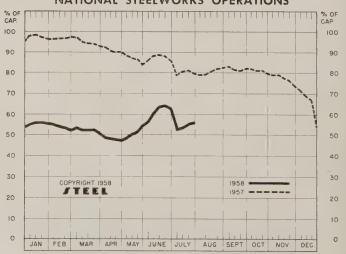
| (Percentage of Capacity Engaged) | | | | | | | | |
|----------------------------------|------|-----|------|------|------|--|--|--|
| Week Ended Same Week | | | | | | | | |
| | | Cha | nge | 1957 | 1956 | | | |
| Pittsburgh | 49 | + | 3* | 88 | 2 | | | |
| Chicago | 61.5 | + | 1* | 82.5 | 5.5 | | | |
| Mid-Atlantic | 63 | | 0 | 88 | 10 | | | |
| Youngstown | 52 | + | 3 | 77 | 5 | | | |
| Wheeling | 71 | _ | 2.5 | 70.5 | 57 | | | |
| Cleveland | 49.5 | + | 3.5* | 76 | 0 | | | |
| Buffalo | 44 | | 0 | 90 | 0 | | | |
| Birmingham | 53.5 | | 0 | 87.5 | 3.5 | | | |
| New England | 38 | + | 8 | 55 | 39 | | | |
| Cincinnati | 39.5 | + | 0.5* | 62 | 76.5 | | | |
| St. Louis | 95 | + | 2.5 | 79 | 95 | | | |
| Detroit | 58.5 | | 0 | 88.5 | 48.5 | | | |
| Western | 67 | | 0 | 100 | 32 | | | |
| National Rate | 56 | + | 0.5 | 79.5 | 15.5 | | | |

INGOT PRODUCTION‡

| Week Ended July 27 | Week Ago | Month Ago | Year Ago |
|--------------------------------|-------------|--------------|-------------|
| INDEX 95.9† | 92.2 | 103.7 | 126.9 |
| NET TONS 1,540† (In thousands) | 1,481 | 1,666 | 2,033 |

*Change from preceding week's revised rate. +Estimated. †American Iron & Steel Institute. Weekly capacity (net tons); 2,699,173 in 1958; 2,559,490 in 1957; 2,461.893 in 1956.

NATIONAL STEELWORKS OPERATIONS



Price Indexes and Composites FINISHED STEEL PRICE INDEX (Bureau of Labor Statistics) :90 (1947-49=100) 180 180 170 160 160 1958 - By Weeks 150 150 140 140 130 130 120 1952 1954 1955 FEB MAR MAY APR JUNE AUG SEPT JULY July 22, 1958 Week Ago Month Ago June Avg Year Ago 181.5 181.5 181.5 181.5 181.5

AVERAGE PRICES OF STEEL (Bureau of Labor Statistics)

Week Ended July 22

Prices include mill base prices and typical extras and deductions. Units are 100 lb except where otherwise noted in parentheses. For complete description of the following products and extras and deductions applicable to them, write to STEEL.

| Rails, Standard No. 1 | \$5,600 | Bars, Reinforcing | 6.135 |
|---|---------|------------------------------|---------|
| Rails, Light, 40 lb | 7.067 | Bars, C.F., Carbon | 10.360 |
| Tie Plates | 6.600 | Bars, C.F., Alloy | 13.875 |
| Axles, Railway | 9.825 | Bars, C.F., Stainess, 302 | |
| Wheels, Freight Car. 33 | | (lb) | 0.553 |
| in. (per wheel) | 60.000 | Sheets, H.R., Carbon | 6.175 |
| Plates, Carbon | 6.150 | Sheets, C.R., Carbon | 7.075 |
| Structural Shapes | 5.942 | Sheets, Galvanized | 8.270 |
| | 0.012 | Sheets, C.R., Stainless, 302 | |
| Bars, Tool Steel, Carbon | 0 505 | (lb) | 0.688 |
| Bars, Tool Steel, Alloy, Oil | 0.535 | Sheets, Electrical | 12.025 |
| Hardening Die (lb) | 0.650 | Strip, C.R., Carbon | 9.214 |
| | 0.050 | Strip, C.R., Stainless, 430 | |
| Bars, Tool Steel, H.R., | | (lb) | 0.493 |
| Alloy, High Speed, W | | Strip, H.R., Carbon | 6.075 |
| 6.75, Cr 4.5, V 2.1, Mo | 1 055 | Pipe, Black, Buttweld (100 | |
| 5.5, C 0.60 (lb) Bars, Tool Steel, H.R., | 1.355 | ft) | 19.814 |
| Alloy, High Speed, W18, | | Pipe, Galv., Buttweld (100 | |
| Cr 4, V 1 (lb) | 1.850 | ft) | 23.264 |
| | | | 199.023 |
| Bars, H.R., Alloy | 10.525 | Casing, Oil Well, Carbon | 404 400 |
| Bars, H.R., Stainless, 303 (lb) | 0.525 | | 194.499 |
| Bars, H.R., Carbon | 6.425 | Casing, Oil Well, Alloy | |
| Carbon | 0.420 | (100 ft) | 304.610 |

STEEL'S FINISHED STEEL PRICE INDEX*

| | July 23 1958 | Week Ago | Month Ago | Year Ago | 5 Yr Ago |
|---------------------------|-----------------|-------------|--------------|-------------|-------------|
| Index (1935-39 avg=100) . | . 239.15 | 239.15 | 239.15 | 239.15 | 189.33 |
| Index in cents per lb | . 6.479 | 6.479 | 6.479 | 6.479 | 5.129 |

STEEL'S ARITHMETICAL PRICE COMPOSITES*

| Finished Steel, NT | \$145.42 | \$145.42 | \$145.42 | \$146.19 | \$114.89 |
|-------------------------|----------|----------|----------|----------|----------|
| No. 2 Fdry Pig Iron, GT | | 66.49 | | 66.49 | 56.54 |
| Basic Pig Iron, GT | | 65.99 | 65.99 | 65.99 | 56.04 |
| Malleable Pig Iron. GT | | 67.27 | 67.27 | 67.27 | 57.27 |
| Steelmaking Scrap, GT | | 36.67 | 35.00 | 54.00 | 43.42 |
| becommaning berap, dr | 01.01 | 00.01 | 00.00 | 01.00 | 2012- |

^{*}For explanation of weighted index see STEEL, Sept. 19, 1949, p. 54; of arithmetical price composite, STEEL, Sept. 1, 1952, p. 130. †Revised.

70.41

62.50

Week

Ago

70.41

66.50

66.50

70.91

62,50

70.20

66.50

66.50

Month

Ago

66.00

70.41

66.50

66.50

70.91

62.50

70.20

66.50

66 50

Year Ago

69.88

66.50

66.50

70.38

62.50

70.20

66.50

66.50

255.00† 200.00*

5 Yr Ago

56.00

60.75

56.50

56.50

61.25

52.88

60.43

56.50

56.50

\$44.50

44.25

41.50

45.50

44.50

43.75

54.50

41.00

Comparison of Prices

Comparative prices by districts, in cents per pound except as otherwise noted. Delivered prices based on nearest production point.

PIG IRON, Gross Ton

Basic, Valley

Basic, deld., Phila.

Bessemer, Pitts. \$67.00

No. 2 Fdry, NevilleIsland, Pa. 66.50

No. 2 Fdry, Chicago 66.50 No. 2 Fdry, deld., Phila. . . 70.91

No. 2 Fdry (Birm,)deld. Cin 70.20

Malleable, Valley 66.50
Malleable, Chicago 66.50

No. 2 Fdry, Birm.

| FINISHED STEEL | July 23 1958 | Week Ago | Month Ago | | 5 Yr Ago |
|---|---|---|---|---|---|
| Bars, H.R., Pittsburgh Bars, H.R., Chicago Bars, H.R., deld. Philadelphia Bars, C.F., Pittsburgh Bhapes, Std., Pittsburgh Bhapes, Std., Chicago Bhapes, deld., Philadelphia | 5.425 5.425 5.725 7.30* 5.275 5.275 5.545 | 5.425 5.425 5.725 7.30* 5.275 5.275 5.545 | 5.425 5.425 5.725 7.30* 5.275 5.275 5.545 | 5.425 5.425 5.715 7.30* 5.275 5.275 5.585 | 4.15 4.15 5.302 5.20 4.10 4.10 4.38 |
| Plates, Pittsburgh Plates, Chicago Plates, Coatesville, Pa. Plates, Sparrows Point, Md. Plates, Claymont, Del. | 5.10 5.10 5.10 5.10 5.10 | 5.10 5.10 5.10 5.10 5.10 | 5.10 5.10 5.10 5.10 5.10 | 5.10 5.10 5.50 5.10 5.70 | 4.10 4.10 4.35 4.10 4.55 |
| Sheets, H.R., Pittsburgh Sheets, H.R., Chicago Sheets, C.R., Pittsburgh Sheets, C.R., Chicago Sheets, C.R., Detroit Sheets, Galv., Pittsburgh | 4.925 4.925 6.05 6.05 6.05 6.60 | 4.925 4.925 6.05 6.05 6.05 6.60 | 4.925 4.925 6.05 6.05 6.05 6.60 | 4.925 4.925 6.05 6.05 6.05-6.15 6.60 | 3.925 3.925 4.775 4.775 4.975 5.275 |
| Strip, H.R., Pittsburgh Strip, H.R., Chicago Strip, C.R., Pittsburgh Strip, C.R., Chicago Strip, C.R., Detroit | 4.925 4.925 7.15 7.15 7.15 | 4.925 4.925 7.15 7.15 7.15 | 4.925 4.925 7.15 7.15 7.15 | 7.15 | 3.925 5-5.95 5.70 |
| Wire, Basic, Pittsburgh | 7.65 8.95 | 7.65 8.95 | 7.65 8.95 | | -5.525 5-6.55 |
| in plate (1.50 lb)box, Pitts. \$ | 310.30 | \$10.30 | \$10.30 | \$10.30 | \$8.95 |
| *Including 0.35c for special | l quality | 7. | | | |

| SCRAP, Gross Ton (Include | ling broker's | commission) |
|----------------------------------|---------------|-----------------|
| No. 1 Heavy Melt, Pittsburgh \$3 | 7.50 \$35.50 | \$35.50 \$55.50 |
| No. 1 Heavy Melt, E. Pa 3 | 5.00 35.00 | 34.00 53.50 |
| No. 1 Heavy Melt, Chicago. 4 | 0.50 39.50 | 35.50 53.00 |
| No. 1 Heavy Melt, Valley 4 | 1.50 38.50 | 36.50 54.50 |
| No. 1 Heavy Melt, Cleve 3 | 8.50 35.00 | 33.00 51.50 |
| No. 1 Heavy Melt, Buffalo 2 | 7.50 27.50 | 26.50 46.50 |
| Rails, Rerolling, Chicago 6 | 1.50 55.50 | 52.50 79.50 |
| No. 1 Cast, Chicago 4 | 4.50 41.50 | 39.50 47.50 |

Ferromanganese, net ton .. 245.00† 245.00† 245.00†

†74-76% Mn, Duquesne, Pa. *Etna, Pa.

| EMIFINISHED STEEL | | | | |
|-------------------------------|-----------------|-----------------|-----------------|------------------|
| Fillets, forging, Pitts. (NT) | \$96.00 6.15 | \$96.00 6.15 | \$96.00 6.15 | \$75.50 4.525 |

| COKE, | Net T | on | | | | | |
|----------|--------|-----------|-------------|---------|---------|---------|---------|
| Beehive, | Furn., | Connlsvl. | \$15.25 | \$15.25 | \$15.25 | \$15.25 | \$14.75 |
| Beehive, | Fdry., | Connlsvl. | 18.25 | 18.25 | 18.25 | 18.25 | 16.75 |

Chemical Prepaint Treatments for Metal Surfaces

What they do, the types available, how they are applied



By J. H. GEYER Manager, Product Development Dept., **AMCHEM**

PRODUCTS, INC.

Paint systems have been steadily improved in an effort to produce more decorative, easier-to-apply, and more corrosion-resistant films. The ability, however, of any paint film to perform its predetermined functions cannot be fully utilized without properly preparing the metal surface.

The prepaint preparation of the metal surface is therefore a highly important part of the system. Chemical prepaint treatments are designed to do four jobs and do them well. First, they remove organic soils, shop dirt, scale, and rust or corrosion products from the metal surface. Second, they provide surfaces that are completely compatible with subsequent paint films. Third, they produce a tooth that promotes good paint film adhesion. Fourth, they effectively prevent underpaint corrosion growth after any breakthrough in the paint film.

Basically, there are four types of chemical prepaint treatments. These are phosphoric acid, iron phosphate, zinc phosphate, and amorphous phosphate or chromate. Each is discussed briefly in the following paragraphs.



Phosphoric Acid

Perhaps the most widely used and certainly one of the most economical chemical prepaint treatments is the phosphoric acid cleaner combination materials. ACP Deoxidine® is such a material. It removes organic soils, rust, scale and contaminating elements from the metal surface. It also produces a light etch on steel, aluminum or zinc surfaces which considerably aids in increasing paint adhesion. It does not, however, form an actual coating on the metal surface. Any breakthrough in the subsequent paint film will permit

underfilm corrosion to proceed. Grades of Deoxidine are available for application by brush or swab, hot and cold dip, or hot spray.



Iron Phosphate

Iron phosphating processes are extensively used in the chemical prepaint treatment of appliances such as water heater shells, ranges, washers, dryers and other white lines. These processes will produce excellent paintbonding films on the metal and retard or prevent underpaint corrosion. Duridine,® ACP's iron phosphating process, is a combination organic soil cleaner and iron phosphate coating material. Both the cleaning and coating operations take place in the same bath. Duridine and other iron phosphates do not lend themselves to brush-on application, are primarily designed for spray type equipment of four or five stages. But several dip installations are successfully operating today by inclusion of an alkali precleaning stage.



Zinc Phosphate

ACP Granodine® is an example of this type of chemical prepaint treatment process, the type now being used to treat steel in the automotive industry, and predominantly specified for steel ordnance and military items. This process forms a coating which offers the ultimate in paint adhesion promotion and vastly augments the corrosion resistance of subsequent paint films. Zinc phosphate materials are extremely flexible as to method of application—can be applied by brush, dip or automatic spray equipment. In a typical dip or power spray system, the stages would be alkali clean, water rinse, zinc phosphate treatment, water rinse, and acidulated final rinse. If the metal has considerable areas of rust or scale, an acid pickle is advisable following the alkali cleaning stage.

On zinc surfaces, the zinc phosphates perform a rather unique function. They act as a barrier against chemical reaction between the applied paint film and the zinc surface. This effectively prevents blistering of the

paint and early breakdown of the film. This is in addition, of course, to the improvement of paint adhesion and the retarding of underpaint corrosion. ACP Lithoform® is specially designed for use over zinc surfaces and finds wide application as a prepaint treatment for ornamental zinc die castings, refrigerator liners, and on most galvanized work requiring painted finishes.



Amorphous Phosphate and Chromate

These coatings are the films produced by the ACP Alodine processes and similar ones on aluminum surfaces. They have met with wide acceptance in the prepaint treatment of venetian blind strips, refrigerator liners, aluminum heat transfer units, aircraft sheet metal assemblies, and many other items fabricated from aluminum. The various coatings provide an excellent film for the promotion of paint adhesion and effectively prevent underfilm corrosion. As in the case of zinc, aluminum exhibits a tendency to chemically react with some paint systems. The Alodine processes develop a barrier film between the paint and the aluminum surfaces which prevents this reaction. The Alodines are extremely versatile materials that can be applied to aluminum surfaces by brush, hand spray, dipping, mechanical spraying, or roller coating equipment. Brush application is particularly well adapted to the processing of parts too large for simple dip systems or in manufacturing operations that do not warrant a tank setup. In dip, spray or roller coating application, the system usually consists of an alkaline preclean, a water rinse, the Alodine treatment, a water rinse, and an acidulated final rinse. Where the surface is heavily oxidized, a deoxidizer in the line is needed.

The major chemical prepaint treatments for metals have been covered briefly in this article. More complete information can be had by contacting an ACP sales representative or by writing us at Ambler, Pa.

Amchem Products, Inc. Ambler 20, Pa.



AMERICAN CHEMICAL PAINT COMPANY

DETROIT, MICH. . ST. JOSEPH, MO. PROCESSES NILES, CALIF. . WINDSOR, ONT.

New Chemical Horizons for Industry and Agriculture

| Ste | ام | Pri | ces |
|-----|----|-----|-----|
| | | | LUS |

Mill prices as reported to Steel, July 23, cents per pound except as otherwise noted. Changes shown in italics. Code number following mill points indicate producing company. Key to producers, page 102; footnotes, page 104.

| SEMIFINISHED |
|--|
| INGOTS, Carbon, Forging (NT) Munhall, Pa. U5\$73.5 |
| INGOTS, Alloy (NT) Detroit S41\$77.0 |

 Detroit
 \$41
 \$77.00

 Farrell, Pa.
 \$3
 77.00

 Lowellville, O.
 \$3
 77.00

 Midland, Pa.
 C18
 77.00

 Munhall. Pa.
 U5
 77.00

 Sharon, Pa.
 \$3
 77.00

BILLETS, BLOOMS & SLARS BILLETS, BLOOMS & SLABS

Carbon, Rerolling (NT)

Bessemer, Pa. U5 . \$77.50

Buffalo R2 . 77.50

Clairton, Pa. U5 . 77.50

Ensley, Ala. T2 . 77.50

Fairfield, Ala. T2 . 77.50

Fontana, Calif. K1 88.00

Gary, Ind. U5 . 77.50

Johnstown, Pa. B3 . 77.50

Lackawanna, N.Y. B2 . 77.50 Gary, Ind. U5 77.50
Johnstown, Pa. B3 77.50
Lackawanna, N. Y. B2 77.50
Munhall, Pa. U5 77.50
Owensboro, Ky. G8 77.50
S. Chicago, Ill. R2, U5 77.50
S. Duquesne, Pa. U5 77.50
Sterling, Ill. N15 77.50
Youngstown R2 77.50

Carbon, Forging (NT)
Bessemer.Pa. U5 ...\$96.00
Buffalo R2 ...96.00
Canton,O. R2 ...96.00
Clairton,Pa. U5 ...96.00
Conshohocken.Pa. A3 ...101.00
Ensley Ala T2 Conshohocken, Pa. A. 3, 101.00
Ensley, Ala. T2 . 96.00
Fairfield, Ala. T2 . 96.00
Fontana, Calif. K1 . 105.50
Gary, Ind. U5 . 96.00
Geneva, Utah C11 . 96.00
Houston S5 . 101.00
Johnstown, Pa. B2 . 96.00 Lackawanna, N.Y. B2 . . . 96.00 Los Angeles R2

 Munhall, Pa.
 U5
 96.00

 Owensboro, Ky.
 G8
 96.00

 Seattle B3
 109.50

 Sharon, Pa.
 S3
 96.00

 S Chicago R2, U5, W14, 96.00
 S.Duquesne, Pa.
 U5
 96.00

 S.SanFrancisco
 B3
 105.50

 Warren, O.
 C17
 96.00

Alloy, Forging (NT) Bethlehem, Pa. B2 ...\$1

ROUNDS, SEAMLESS TUBE (NT)
Buffalo R2\$117.50
Canton,O. R2120.00

 SKELP

 Aliquippa, Pa. J5
 .5.075

 Munhall, Pa. U5
 .4.875

 Pittsburgh J5
 .5.075

 Warren, O. R2
 .4.875

 Youngstown R2, U5
 .4.875

MIRE RODS
AlabamaCity,Ala. R2 6.15
Aliquippa,Pa. J5 6.15
Aliquippa,Pa. J5 6.15
Alton,Ill. L1 6.35
Buffalo W12 6.15
Cleveland A7 6.15
Donora,Pa. A7 6.15
Fairfield,Ala. T2 6.15
Houston S5 6.40
IndianaHarbor,Ind. Y1 6.15
Johnstown,Pa. B2 6.15
Jollet, Ill. A7 6.15
KansasCity,Mo. S5 6.40
Kokomo,Ind. C16 6.25
LosAngeles B3 6.95
Minnequa,Colo. C10 6.40

Monessen, Pa. P7 6.15
N.Tonawanda, N.Y. B11 . 6.15
Pittsburg, Calif. C11 . 6.95
Portsmouth, O. P12 . 6.15
Roebling, N.J. R5 . . 6.25
S.Chicago, Ill. R2 . . 6.15
SparrowsPoint, Md. B2 . 6.25
Sterling, Ill. (1) N15 . 6.15
Sterling, Ill. N15 . 6.25
Struthers, O. Y1 . 6.15
Worcester, Mass. A7 . 6.45 Monessen, Pa. P7

STRUCTURALS

 STRUCTURALS

 Corbon Steel Std. Shopes
 AlabamaCity, Ala. R2
 5. 275

 AlabamaCity, Ala. R2
 5. 275

 Atlanta Ai1
 5. 475

 Allquippa, Pa. J5
 5. 275

 Bessemer, Ala. T2
 5. 275

 Belhiehem, Pa. B2
 5. 325

 Birmingham C15
 5. 275

 Clairton, Pa. U5
 5. 275

 Fontana, Calif. K1
 6.075

 Gary, Ind. U5
 5. 275

 Geneva, Utah C11
 5. 275

 Houston S5
 5. 375

 Ind. Harbor, Ind. I-2
 5. 275

 Johnstown, Pa. B2
 5. 325

 Joliet, Ill. P22
 5. 275

 KansasCity, Mo. S5
 5. 375

 Lackawanna, N.Y. B2
 5. 325
 KansasCity, Mo. S5 5.375 Lackawanna, N. Y. B2 5.325 LosAngeles B3 5.975 Minnequa, Colo. C10 5.575 Munhall, Pa. U5 5.275 Niles, Calif. P1 5.925 Phoenixville, Pa. P4 5.325 Portland, Oreg. O4 6.025 Seattle B3 6.025 Portland, Oreg. 04 ... 0.025 Seattle B3 ... 6.025 S.Chicago, Ill. U5, W14 5 275 S.SanFrancisco B3 ... 5.925 Sterling, Ill. N15 ... 5.275 Torrance, Calif. C11 ... 5.975 Weirton, W.Va. W6 ... 5.275

 Wide Flange

 Bethlehem, Pa. B2
 5.325

 Clairton, Pa. U5
 5.275

 Fontana, Calif. K1
 6.225

 IndianaHarbor, Ind. I-2
 5.275

 Lackawanna, N.Y. B2
 5.325

 Munhall, Pa. U5
 5.275

 Phoenixville, Pa. P4
 5.325

 S. Chicago, Ill. U5
 5.275

 Weirton, W.Va. W6
 5.275

Alloy Std. Shapes
Aliquippa, Pa. J5 ... 6.55
Clairton, Pa. U5 ... 6.55
Gary, Ind. U5 ... 6.55
Houston S5 ... 6.65
KansasCity, Mo. S5 ... 6.65
Munhall, Pa. U5 ... 6.55
S.Chicago, Ill. U5 ... 6.55

S.SanFrancisco B3 ...8.40 Struthers, O. Y17.75

H.S., L.A. Wide Flange
Bethlehem, Pa. B2 7.80
Lackawanna, N. Y. B2 7.80
Munhall, Pa. U5 7.75
S.Chicago, Ill. U5 7.75

PILING

 STEEL SHEET PILING

 Lackawanna, N.Y. B2
 .6.225

 Munhall. Pa. U5
 .6.225

 S.Chicago. III. U5
 .6.225

 Weirton, W. Va. W6
 .6.225

PLATES

 PLATES, Carbon Abras. Resist.

 Claymont, Del. C22
 0.75

 Fontana, Calif. K1
 7.55

 Geneva, Utah C11
 6.75

 Houston S5
 6.85

 Johnstown, Pa. B2
 6.75
 SparrowsPoint, Md. B26.75

PLATES, Wrought Iron Economy, Pa. B14 ...

45 ... T2 Economy,Pa. B1 Ecorse,Mich. G5 Fairfield,Ala. T2 Farrell,Pa. S3. Fontana, Calif. (30) K1 8.425 Gary, Ind. U5 Geneva, Utah C11 Geneva, Utah C11 7.625
Houston S5 7.725
Ind. Harbor, Ind. I-2, Y1 7.625
Johnstown, Pa. B2 7.625
Munhall, Pa. U5 7.625
Pittsburgh J5 7.625
Seattle B3 8.525
Sharon, Pa. S3 7.625
S.Chicago, Ill. U5, W14 7.625
SparrowsPoint, Md. B2 7.625
Warren, O. R2 7.625
Youngstown U5 7.625

Fontana, Calif. K1 8.00
Gary, Ind. U5 7.20
Houston S5 7.30
Ind. Harbor, Ind. Y1 7.20
Johnstown, Pa. B2 7.20
Lowellville, O. S3 7.20
Munhall, Pa. U5 7.20
Newport, Ky. A2 7.20
Pittsburgh J5 7.20
Seattle B3 8.10
Sharon, Pa. S3 7.20
S, Chicago, Ill. U5, W14 7.20
SparrowsPoint, Md. B2 7.20
Youngstown Y1 7.20

FLOOR PLATES S.Chicago, Ill.

PLATES, Ingot Iron Ashland c.l.(15) A10 ..5.35 Ashland l.c.l(15) A10 ..5.85 Cleveland c.l. R25.85 Warren,O. c.l. R25.85

BARS

BARS, Hot-Rolled Carbon (Merchant Quality)

S.Duquesne, Pa. (9) Us. 5.425
S.SanFran, Calif. (9)B3 6.175
SpringCity, Pa. K3 ... 10.10
Sterling, Ill. (1) (9) N15 ... 5.425
Sterling, Ill. (9) N15 ... 5.425
Struthers, O. (9) V1 ... 5.425
Tonawanda, N.Y. B12 ... 5.425
Torrance, Calif. (9) C11 .6.125
Youngstown (9) R2, U5 ... 5.425
BARS, Cold-Finished Carbon

BARS, H.R. Leaded Alloy (Including leaded extra) Warren, O. C177.7.475

BARS & SMALL SHAPES, H.R.

Portland, Oreg. 046.175 SanFrancisco S76.275 Seattle B36.175

BAR SHAPES, Hot-Rolled Alloy Aliquippa, Pa. J5 6.55 Clairton, Pa. U5 . . 6.55 Gary, Ind. U5 . . 6.55 Houston S5 . . . 6.80 KansasCity, Mo. S5 . 6.80 Pittsburgh J5 . 6.55 Pittsburgh J56.55 Youngstown U56.55

(Including leaded extra)

BARS, Cold-Finished Carbon
Ambridge, Pa. W18 . 7.30
BeaverFalls, Pa. M12.R2 7.30
Birmingham C15 . 7.90
Buffalo B5 . 7.35
Camden, N. J. P13 . 7.75
Carnegie, Pa. C12 . 7.30
Chicago W18 . 7.30
Cleveland A7, C20 . 7.30
Detroit B5, P17 . 7.50
Detroit S41 . 7.30
Donora, Pa. A7 . 7.30
Elyria, O. W8 . 7.30
FranklinPark, Ill. N5 . 7.30
Gary, Ind. R2 . 7.30
GreenBay, Wis. F7 . 7.30
Hammond, Ind. J5, L2 . 7.30
Hartford, Conn. R2 . 7.30 BARS, Cold-Finished Carbon BARS, Hot-Rolled Alloy
Aliquippa, Pa. J5 6.475
Bethiehem, Pa. B2 6.475
Bethiehem, Pa. B2 6.475
Bridgeport, Conn. C32 6.55
Buffalo R2 6.475
Canton, O. R2, T7 6.475
Detroit B5, P17
Canton, O. R2, T7 6.475
Clairton, Pa. U5 6.475
Detroit S41 ...
Bethiehem, Pa. B2 6.475
Economy, Pa. B14 6.475
Economy, Pa. B14 6.475
Fairless, Pa. U5 6.625
Farrell, Pa. S3 6.475
Fontana, Calif. K1 7.525
Fontana, Calif. K1 7.525
Gary, Ind. U5 6.475
Harwond, Ind. J5, L2
Farrell, Pa. S3 6.475
Harvey, Ill. B5
Fontana, Calif. K1 7.525
Gary, Ind. U5 6.475
Houston S5 6.725
Monstown, Pa. B2 6.475
Johnstown, Pa. B2 6.475
Johnstown, Pa. B2 6.475
Johnstown, Pa. B2 6.475
Monaca, Pa. S17
Lowellville, O. S3 6.475
Lowellville, O. S3 6.475
Massillon, O. R2 6.475
Massillon, O. R2 6.475
Midland, Pa. C18 6.475
Midland, Pa. C18 6.475
Owensboro, Ky. G8 6.475
NewCastle, Pa. (17) B4
Sharon, Pa. S3 6.475
Sharon, Pa. S4 6.475
Sharon, Pa. S4 6.475
Sharon, Pa. S4 6.475
S 8.75 7 30 7.80

BARS, Cold-Finished Carbon (Turned and Ground)

| BARS & SMALL SHAPES, H.R. | High-Strength, Low-Alloy | Aliquippa, Pa. J. 5. 7.925 | Bessemer, Ala. T. 2. 7.925 | Bethiehem, Pa. B. 2. 7.925 | Cleveland R. 2. 7.925 | Cleveland R. 2. 7.925 | Ecorse, Mich, G. 5. 7.925 | Ecorse, Mich, G. 7.925 | Ecorse, Mich, G.

| BARS, Reinforcing (To Fabricators) AlabamaCity,Ala. R25.425 | RAIL STEEL BARS ChicagoHts. (3) C2, I-2 5.325 ChicagoHts. (4) (44) I-2 5.425 | | SHEETS, Cold-Rolled, High-Strength, Low Alloy Cleveland J5, R28.975 | SHEETS, Well Casing Fontana, Calif. K17.175 |
|---|--|---|---|--|
| Attanta A11 5.425 Birmingham C15 5.425 Buffalo R2 5.425 Cleveland R2 5.426 Ecorse, Mich. G5 5.426 Emeryville, Calif. J7 6.175 Fairlield, Ala. T2 5.426 Fairless, Pa. U5 5.5/5 | ChicagoHts. (4) C25.425 Franklin, Pa. (3) F55.325 Franklin, Pa. (4) F55.425 | Conshohocken, Pa. A3 . 7.325 Ecorse, Mich. G5 . 7.275 Fairfield, Ala. T2 . 7.275 Fairless, Pa. U5 . 7.325 Farrell, Pa. S3 . 7.275 Fontana, Califi. K1 . 8.025 Gary, Ind. U5 . 7.275 | Ecorse, Mich. G5 8.975 Fairless, Pa. U5 9.025 Fontana, Calif. K1 10.275 Gary, Ind. U5 8.975 Indiana Harbor, Ind. Y1 8.975 Irvin, Pa. U5 8.975 Lackawanna (37) B2 8.975 Pittsburgh J5 8.975 | SHEETS, Galvanized High-Strength, Low-Alloy Irvin, Pa. U5 9.725 SparrowsPt. (39) B2 9.725 Pittsburgh J5 9.725 |
| Fontana, Calif. K16.125 Ft. Worth, Tex. (4) (26) T4 5.875 Gary, Ind. U55.425 Houston S55.6.5 | SHEETS | Irvin,Pa. U57.275 Lackawanna(35) B27.275 Munhall,Pa. U57.275 | SparrowsPoint (38) B2 8.975 Warren, O. R2 8.975 Weirton, W. Va. W6 8.975 Youngstown Y1 8.975 | SHEETS, Galvannealed Steel Canton, O. R27.00 lrvin, Pa. U57.00 |
| Ind. Harbor, Ind. I-2, Y1 5.425 Johnstown, Pa. B2 | (18 Gage and Heavier) AlabamaCity,Ala. R24.925 Allenport,Pa. P74.925 | S.Chicago, Ill. U5, W14 7.275 Sharon, Pa. S37.275 SparrowsPoint(36) B2 7.275 Warren, O. R27.275 Weirton, W.Va. W67.275 | | SHEETS, Galvanized Ingot Iron (Hot-Dipped Continuous) Ashland, Ky. A106.85 Middletown, O. A106.85 |
| LosAngeles B3 6.1.25 Madıson,Ill. L1 5.625 Milton,Pa. M18 5.575 Minnequa,Colo. C10 5.875 Niles,Calif. P1 6.125 Pittsburg,Calif. C11 6.125 Pittsburgh J5 5.425 | Ashland, Ky. (8) A10 4.925 Cleveland J5, R2 4.925 Conshohocken, Pa. A3 4.975 Detroit (8) M1 4.925 Ecorse, Mich. G5 4.925 Fairfield, Ala. T2 4.925 Fairfield, Ala. T2 4.925 | SHEETS, Hot-Rolled Ingot Iron (18 Gage and Heavier) Ashland, Ky. (8) A105.175 Cleveland R25.675 | Canton.O. R26.95 7.40 Fairfield T26.95 7.20 Gary,Ind. U56.95 7.20 GraniteCity,Ill. G4 7.05 Ind.Harbor I-26.95 7.20 Irvin,Pa. U56.95 7.20 | SHEETS, Electrogalvanized Cleveland (28) R2 7.425 Niles, O. (28) R2 7.425 Youngstown J5 7.275 Weirton, W. Va. W6 7.275 |
| Portland, Oreg. 046.175 SandSprings, Okla. S5 . 5.925 Seattle B3, N146.175 S.Chicago, Ill. R25.425 S.Duquesne, Pa. U55.425 | Fontana, Calif. K15.675 Gary, Ind. U5 | SHEETS, Cold-Rolled Ingot Iron Cleveland R26.80 Middletown,O. A106.55 | MartinsFry. W10 6.95 7.20 Pitts., Calif. C11 7.70 Pittsburgh J5 6.95 | SHEETS, Aluminum Coated Butler, Pa. A10 (type 1) 9.25 Butler, Pa. A10 (type 2) 9.35 |
| S.SanFrancisco B3 | Irvin, Pa. U5 | Warren, O. R2 | SHEETS, Culvert—Pure Iron | SHEETS, Enameling Iron Ashland, Ky. A10 6.625 Cleveland R2 6.625 Fairfield, Ala. T2 6.625 Gary, Ind. U5 6.625 GraniteCity, III. G4 6.725 Ind. Harbor, Ind. I-2, Y1 6.625 1rvin, Pa. U5 6.625 6.625 |
| BARS, Reinforcing (Fabricated; to Consumers) Boston B2, U87.65 | Portsmouth, O. P124.925 Riverdale, Ill. A14.925 Sharon, Pa. S34.925 S. Chicago, Ill. W144.925 | Conshohocken, Pa. A3 . 6.10 Detroit M1 6.05 Ecorse, Mich. G5 6.05 Fairfield, Ala. T2 6.05 | SHEETS, Galvanized Steel Hot-Dipped AlabamaCity, Ala. R26.601 | Middleotwn, O. A10 |
| Cheveland US 6.89 Houston S5 7.35 Johnstown,Pa B2 7.08 KansasCity,Mo S5 7.35 Lackawanna,N.Y. B2 6.85 | SparrowsPoint, Md. B2 4.925 Steubenville, O. W10 4.925 Warren, O. R2 4.925 Weirton, W. Va. W6 4.925 Youngstown U5, Y1 4.925 | Fontana, Calif. K17.30 Gary, Ind. U5 | Ashland, Ky. A10 | BLUED STOCK, 29 Gage Follansbee, W. Va. F48.65 Ind. Harbor, Ind. I-28.475 Yorkville, O. W108.475 |
| Marion, O. P11 6,70 Newark, N. J. U8 7,55 Philadelphia U8 7,38 Pittsburgh J5, U8 7,10 SandSprings, Okla S5 7,60 Seattle B3, N14 7,70 SparrowsPt., Md. B2 7,08 St. Paul U8 7,92 | SHEETS, H.R. (19) Ga. & Lighter Niles,O. M216.05 SHEETS, H.R. Alloy | Lackawanna, N.Y. B2 6.05 Mansfield, O. E6 6.05 Middletown, O. A10 6.05 Newport. Ky. A2 6.05 | Irvin, Pa. U56.60† Kokomo, Ind. C166.70‡ MartinsFerry, O. W106.60* Middletown, O. A106.60† Pittsburg Calif. C117.35* | SHEETS, Long Terne, Steel (Commercial Quality) |
| Williamsport, Pa. S197.00 BARS, Wrought Iron Economy, Pa. (S.R.) B14 14.45 Economy, Pa. (D.R.) B14 18.00 | Ind. Harbor, Ind. Y1 | Steubenville, O. W106.05 Warren, O. R26.05 Weirton, W. Va. W66.05 Yorkville, O. W106.05 | Weirton, W. Va. W66.60* *Continuous and noncontinuous. †Continuous. †Noncon- | Warren,O. R27.00 Weirton,W.Va. W67.00 SHEETS, Long Terne, Ingot Iron |
| Economy(Staybolt)B14 .18.45 | Youngstown U5, Y18.10 | Youngstown Y16.05 | tinuous. | Middletown, O. A107.40 |
| A3 Alan Wood Steel Co. A4 Allegheny Ludlum Steel A5 Allegheny Ludlum Steel A6 Allegheny Ludlum Steel A6 American Shim Steel Co. A7 American Steel & Wire Div., U. S. Steel Corp. A8 Anchor Drawn Steel Co. A9 Angell Nail & Chaplet A10 Armco Steel Corp. A11 Atlantic Steel Co. B1 Babcock & Wilcox Co. B2 Bethlehem Steel Co. B3 Beth. Pac. Coast Steel B4 Blair Strip Steel Co. B5 Bliss & Laughlin Inc. B8 Braeburn Alloy Steel B9 Brainard Steel Div., Sharon Steel Corp. B10 E. & G. Brooke, Wickwire Spencer Steel Div., Colo. Fuel & Iron B11 Buffalo Bolt Co., Div., Buffalo Eclipse Corp. B12 Buffalo Steel Corp. B14 A. M. Byers Co. B15 J. Bishop & Co. C1 Calstrip Steel Corp. C2 Calumet Steel Div., Borg-Warner Corp. C4 Carpenter Steel Co. C9 Colonial Steel Co. C10 Colorado Fuel & Iron C11 Columbia-Geneva Steel C12 Columbia Steel & Shaft. C13 Columbia Tool Steel Co. C14 Compressed Steel Shaft. C15 Connors Steel Div. H. K. Porter Co. Inc. | C22 Claymont Plant, Wick-wire Spencer Steel Div., Colo. Fuel & Iron C23 Charter Wire Inc. C24 G. O. Carlson Inc. C32 Carpenter Steel of N. Eng. D2 Detroit Steel Corp. D3 Dearborn Div., Sharon Steel Corp. D4 Disson Div., H. K. Porter Co. Inc. D6 Driver-Harris Co. D7 Dickson Weatherproof Nail Co. D8 Damascus Tube Co. D9 Wilbur B. Driver Co. Eastern Gas&FuelAssoc. Eastern Stainless Steel Eastern Stainless Steel Eastern Stainless Steel Co. Empire-Reeves Steel Corp. Fitzsimmons Steel Co. Efficts British Steel Div., Borg-Warner Corp. Franklin Steel Div., Borg-Warner Corp. Ft. Howard Steel & Wire Ft. Wayne Metals Inc. Grante City Steel Corp. Great Lakes Steel Corp. Greer Steel Co. Green River Steel Corp. Hanna Furnace Corp. Hanna Furnace Corp. Hanna Furnace Corp. Inland Steel Co. Interlake Iron Corp. | J1 Jackson Iron & Steel Co. J3 Jessop Steel Co. J4 Johnson Steel& Wire Co. J5 Jones & Laughlin Steel J6 Joslyn Mfg. & Supply J7 Judson Steel Corp. J8 Jersey Shore Steel Corp. J8 Jersey Shore Steel Corp. K1 Kaiser Steel Corp. K2 Keekuk Electro-Metals K3 Keystone Drawn Steel K4 Keystone Steel & Wire K7 Kenmore Metals Corp. L1 Laclede Steel Co. L2 Lasalle Steel Co. L2 Lasalle Steel Co. L3 Latrobe Steel Co. L4 Lukens Steel Co. L6 Lone Star Steel Co. L6 Lone Star Steel Co. L8 Leschen Wire Rope Div., H. K. Porter Co. Inc. M1 McLouth Steel Corp. M4 Mahoning Valley Steel M6 Mercer Pipe Div., Sawhill Tubular Products M8 Mid-States Steel & Wire M12 Moltrup Steel Products M14 McInnes Steel Co. M16 Md.Fine&Special.Wire M17 Metal Forming Corp. M18 Milton Steel Div., Merritt-Chapman&Scott M21 Mallory-Sharon Metals Corp. M22 Mill Strip Products Co. N1 National Supply Co. N3 National Tube Div., U. S. Steel Corp. N5 Nelsen Steel & Wire Co. Newman-Crosby Steel N14 Northwest. Steel Rolling | P2 Pacific Tube Co. P4 Phoenix Iron & Steel Co., Sub. of Barium Steel Corp. P5 Pilgrim Drawn Steel P6 Pittsburgh Coke & Chem. P7 Pittsburgh Coke & Chem. P7 Pittsburgh Steel Co. P11 Pollak Steel Co. P12 Portsmouth Div., Detroit Steel Corp. P13 Precision Drawn Steel P14 Pitts. Screw & Bolt Co. P15 Pittsburgh Metallurgical P16 Page Steel & Wire Div., American Chain & Cable P17 Plymouth Steel Corp. P19 Pitts. Rolling Mills P20 Prod. Steel Strip Corp. P19 Pitts. Rolling Mills P20 Prod. Steel Strip Corp. P22 Phoenix Mfg. Co. P24 Phil. Steel & Wire Corp. R2 Republic Steel Corp. R3 Robeling's Sons. John A. R6 Rome Strip Steel Co. R8 Reliance Div., Eaton Mfg. R9 Rome Mfg. Co. S1 Sharon Tube Co. S3 Sharon Steel Corp. S4 Sharon Tube Co. S5 Sheffield Div., Armco Steel Corp. S6 Shenango Furnace Co. S1 Simnons Co. S1 Simnons Saw & Steel Co. S2 Simnons Saw & Steel Co. S1 Stanlayd Forgings Corp. S1 Standard Forgings Corp. S1 Stanlayd Works S17 Superior Drawn Steel Co. S18 Superior Treed Div., | S26 Specialty Wire Co. Inc. |
| | I-4 Ingersoll Steel Div., Borg-Warner Corp. I-6 Ivins Steel Tube Works | Mills Inc. N15 Northwestern S.&W.Co. N20 Neville Ferro Alloy Co. O4 Oregon Steel Mills | Copperweld Steel Co. S19 Sweet's Steel Co. S20 Southern States Steel S23 Superior Tube Co. | W15 Woodward Iron Co. W18 Wyckoff Steel Co. Y1 Youngstown Sheet & Tube |

| STRIP | STRIP, Cold-Rolled Alloy | Weirton, W. Va. | W610.50 | TIN MILL PRODUCT | rs |
|---|---|--|----------------------------|--|---|
| STRIP, Hot-Rolled Carbon | Boston T6 | Youngstown Y: STRIP, Cold-Roll | | TIN PLATE, Electrolytic (Base Bo | 0.25 lb 0.50 lb 0.75 lb 88.75 \$9.00 \$9.40 |
| Ala.City,Ala.(27) R24.925 Allenport,Pa. P74.925 | Dover, O. G6 | Warren, O. R2 | 7.90 | Fairfield, Ala. T2 | 8.85 9.10 9.50 8.85 9.10 9.50 |
| Alton, Ill. L15.125 Ashland, Ky. (8) A104.925 | Harrison, N.J. C18 15.05 | Cleveland A7 | 7.15* | Fontana, Calif. K1 Gary.Ind. U5 GraniteCity, Ill. G4 | 9.50 9.75 10.15 |
| Atlanta A114.925 Bessemer, Ala. T24.925 | Indianapolis J5 15.20 Lowellville, O. S3 15.05 | Dover, O. G6 . Evanston, Ill. N | 1227.25* | indianaHarbor, ind. 1-2, YI | 8.75 9.00 9.40 |
| Buffalo(27) R2 4 925 | Pawtucket, R.I. N815.40 Riverdale, Ill. A115.05 | Riverdale, Ill. A Warren, O. B9, Worcester, Mass | T57.15* | Irvin,Pa. U5 | 8.75 9.00 9.40 |
| Detroit M15.025 | Sharon, Pa. S315.05 Worcester, Mass. A715.35 Youngstown J515.05 | Youngstown Ja | | SparrowsPoint,Md. B2 Weirton,W.Va. W6 | 8.85 9.10 9.50 |
| Ecorse, Mich. G5, 4.925 Fairfield, Ala. T24.925 Fontana, Calif. K15.675 | STRIP, Cold-Rolled | | nizing extras. | Yorkville, O. W10 ELECTROTIN (22-27 Gage; Dollars | 8.75 9.00 9.40 s per 100 lb) |
| Gary, Ind. U54.925 Ind. Harbor, Ind. I-2, Y1.4.925 | High-Strength, Low-Alloy Cleveland A710.45 | STRIP, Galvanize (Continuous) | | Aliquippa, Pa. J5 Niles, O. R2 | 7.725 7.925 |
| Johnstown, Pa. (25) B24.925 Lackaw'na, N.Y. (25) B2 4.925 | Dearborn, Mich. D310.60 Dover, O. G610.45 | Sharon, Pa. S3 | | TIN PLATE, American 1.25 1.50 lb lb | Niles.O. R2 |
| Los Angeles (25) B35.675 Minnequa, Colo. C106.025 | Ecorse, Mich. G5 10.50 Farrell, Pa. S3 10.50 Ind. Harbor, Ind. Y1 10.65 | Atlanta All . Riverdale, Ill. | 5.65 | Aliquippa, Pa. J5 \$10.05\$10.30 Fairfield, Ala. T2 10.15 10.40 | SparrowsPoint, Md. B2 7.95 Weirton, W. Va. W6 7.85 |
| Riverdale, Ill. A14.925 SanFrancisco S76.35 Seattle(25) B35.925 | Sharon.Pa. S310.50 Warren,O. R210.45 | Sharon, Pa. S3 | 5.35 | Fairless, Pa. U5 . 10.15 10.40 Fontana, Calif. K1 10.80 11.05 | Yorkville, O. W107.85 HOLLOWARE ENAMELING |
| Seattle N14 | STRIP, Cold-Finished 0. | 26- 0.41- 0.61- | 0.81- 1.06- | Gary, Ind. U5 10.05 10.30 Ind. Harb. Y1 10.05 10.30 Pitts., Calif. C11. 10.80 11.05 | Black Plate (29 Gage) Aliquippa, Pa. J5\$7.50 |
| S.Chicago W144.925 S.SanFrancisco(25) B3.5.675 | Spring Steel (Annealed) 0. Baltimore T6 | 9.50 10.70 12.90 | 15.90 18.85 | Sp.Pt., Md. B2 10.15 10.40 Weirton, W. Va. W6 10.05 10.30 | Gary, Ind. U5 |
| SparrowsPoint,Md. B24.925 Sterling,Ill.(1) N154.925 Sterling,Ill. N155.025 | Bristol, Conn. Wi | 9.50 10.70 12.90 10.70 12.90 | 16.10 19.30 | Yorkville, O. W10 10.05 10.30 | Ind.Harbor,Ind. Y17.50 Irvin,Pa. U57.50 |
| Forrance, Calif. C11 5.675 Warren, O. R2 4.925 | Cleveland A7 8 | 8.95 10.40 12.60 8.95 10.40 12.60 9.05 10.50 12.70 | 15.60 18.55 | BLACK PLATE (Base Box) Aliquippa, Pa. J5\$7.85 | Yorkville, O. W107.50 MANUFACTURING TERNES |
| Weirton, W. Va. W64.925 Youngstown U54.925 | Detroit D2 | $9.05 \ 10.50 \ 12.70$ | 15.70 15.60 18.55 | Fairfield, Ala. T2 | (Special Coated, Base Box) Gary.Ind. U5\$9.70 |
| STRIP, Hot-Rolled Alloy | Evanston, Ill. M22 8 Fostoria, O. S1 10 FranklinPark, Ill. T6 | 8.95 10.40 12.60 0.05 10.40 12.60 | 15.60 | Gary, Ind. U5 | ROOFING SHORT TERNES |
| Carnegie, Pa. S188.10 Farrell, Pa. S38.10 | Harrison, N.J. C18 | 12.90 | 16.10 19.30 | Ind.Harbor,Ind. I-2, Y17.85 Irvin,Pa. U57.85 | (8 lb Coated, Base Box) Gary, Ind. U5\$11.25 |
| Gary, Ind. U58.10 Houston S58.35 | LosAngeles C1 | 1.15 12.60 14.80 1.15 12.60 14.80 | 17.80 | WIRE | Pittsburg.Calif. C1110.25 |
| KansasCity, Mo. S58.35 | NewBritain, Conn. S15 S NewCastle.Pa. B4. E5 S | 9.40 10.70 12.90 3.95 10.40 12.60 | 15.60 | WIRE, Manufacturers Bright, Low Carbon | Portsmouth, O. P129.30 Roebling, N.J. R59.60 S.Chicago, Ill. R29.30 |
| LosAngeles B39.30 Lowellville, O. S38.10 Vewport, Ky, A28.10 | NewKensington, Pa. A6 8 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 15.60 | AlabamaCity, Ala. R27.65 Aliquippa, Pa. J57.65 | S.SanFrancisco C1010.25 SparrowsPt.,Md. B29.40 |
| Sharon.Pa. A2, S38.10 S.Chicago,Ill. W148.10 | Pawtucket, R.I. N8 9 | 9.50 10.70 12.90 9.05 10.40 12.60 | 15.90 18.85 | Alton, Ill. L1 | Struthers, O. Y19.30 Trenton, N.J. A79.60 |
| Youngstown U5, Y18.10 | Rome, N.Y. (32) R6 8 Sharon, Pa. S3 8 | 8.95 10.40 12.60 8.95 10.40 12.60 | 15.60 18.55 | Buffalo W12 | Waukegan, Ill. A79.30 Worcester, Mass. A79.60 |
| STRIP, Hot-Rolled in High-Strength, Low-Alloy | Wallingford, Conn. W2 9 | 10.70 12.90 9.40 10.70 12.90 8.95 10.40 12.60 | 15.90 18.75 | Cleveland A.7, C207.65 Crawfordsville, Ind. M87.75 | WIRE, MB Spring, High-Carbon Aliquippa, Pa. J59.30 |
| Bessemer, Ala. T27.325 Conshohocken, Pa. A37.325 | Worcester, Mass. A7, T6 9 | 9.50 10.70 12.90 3.95 10.40 12.60 | 15.90 18.85 | Donora, Pa. A7 | Alton,Ill. L19.50 Bartonville.Ill. K49.40 Buffalo W129.30 |
| Ecorse, Mich. G57.325 Fairfield, Ala. T27.325 | | Up to | | Fostoria, O. (24) S17.75 Houston S57.90 | Cleveland A79.30 Donora, Pa, A79.30 |
| Farrell.Pa. S37.325 Gary.Ind. U57.325 | | 0.80C 18.10 | 21.95 26.30 | Jacksonville, Fla. M88.00 Johnstown, Pa. B27.65 Joliet, Ill. A77.65 | Duluth A7 |
| Ind. Harbor, Ind. I-2, Y1 7.325 Lackawanna, N.Y. B2 7.325 Los Angeles (25) B3 8.075 | Fostoria, O. S1 | 18.10 18.30 18.45 | 22.15 | KansasCity, Mo. S57.90 Kokomo, Ind. C167.75 | KansasCity, Mo. S59.55 LosAngeles B310.25 |
| Seattle(25) B38.325 Sharon, Pa. S37.325 | Harrison, N.J. C18 NewYork W3 | 18.10 | 21.95 26.30 21.95 26.30 | Los Angeles B38.60 Minnequa, Colo. C107.90 | Milbury, Mass. (12) N6 9.60 Minnequa, Colo. C10 9.50 |
| S.Chicago, Ill. W147.325 S.SanFrancisco (25) B3 .8.075 SparrowsPoint, Md. B27.325 | Trenton, N.J. R5 | 18.10 18.10 18.10 | 21.95 26.30 | Monessen, Pa. P7, P16 7.65 N. Tonawanda, N. Y. B11 . 7.65 Palmer, Mass. W12 7.95 | Monessen, Pa. P7, P169.30 Muncie, Ind. I-79.50 Palmer, Mass. (12) W129.60 |
| Warren, O. R2 | Worcester, Mass. A7, T6 Youngstown J5 | 18.45 | 22.30 26.65 | Pittsburg, Calif. C118.60 Portsmouth, O. P127.65 | Pittsburg, Calif. C1110.25 Portsmouth, O. P129.30 |
| Youngstown U5, Y17.325 | SILICON STEEL | | | Rankin, Pa. A77.65 S. Chicago, Ill. R27.65 S. San Francisco C108.60 | Roebling, N.J. R59.60 S.Chicago, Ill. R29.30 S.SanFrancisco C1010.25 |
| STRIP, Hot-Rolled Ingot Iron | H.R. SHEETS(22 Ga., cut lengths) F | Arma- Elec- | Dyna- | SparrowsPoint,Md. B27.75 Sterling,Ill.(1) N157.65 | SparrowsPt.,Md. B29.40 Struthers,O. Y19.30 |
| Ashland, Ky. (8) A105.175 Warren, O. R25.675 | BeechBottom, W.Va. W10 Mansfield, O. E6 9. | Field ture tric 11.80 625 11.10 11.80 | | Sterling, Ill. N157.75 Struthers O. Y17.65 | Trenton.N.J. A79.60 Waukegan.Ill. A79.30 |
| ISTRIP, Cold-Rolled Carbon | Newport, Ky. A2 9. Niles, O. M21, S3 9. | 625 11.10 11.80 | 12.90 13.95 | Waukegan, Ill. A77.65 Worcester, Mass. A77.95 | Worcester A7, J4, T69.60 WIRE, Fine & Weaving(8" Coils) |
| Anderson, Ind. G67.15 Baltimore T67.15 | Vandergrift, Pa. U5 | 11.10 11.80 625 11.10 11.80 | 12.90 13.95 12.90 | WIRE, Gal'd., for ACSR Bartonville, Ill. K412.65 | Alton,Ill. L1 |
| Boston T6 | Zanesville, O. A10 | 11.10 11.80 | 12.90 13.95 | Buffalo W1212.65 Cleveland A712.65 Donora, Pa. A712.65 | Chicago W13 |
| Dearborn, Mich. D37.15 Detroit D2, M1, P207.15 | Fully Processed (Semiprocessed 1/2c lower) Fi | Arma- Elec- ield ture tric | Motor mo | Duluth A7 | Crawfordsville.Ind. M8.15.70 Fostoria, O. S1 |
| Dover, O. G6 | BeechBottom, W. Va. W10 Brackenridge, Pa. A4 | 12.05 | 13.15 14.20 | Minnequa, Colo. C1012.775 Monessen, Pa. P7, P1612.65 Muncie, Ind. I-712.85 | Jacksonville, Fla. M815.95 Johnstown, Pa. B215.60 |
| Evanston, Ill. M22 7.25 Follansbee, W. Va. F4 7.15 Fontana, Calif. K1 9.00 | IndianaHarbor, Ind. 1-2 9. Mansfield, O. E6 9. | 625†10.85* 11.55 625*11.35 12.05 | * 12.65* | NewHaven, Conn. A712.95 Palmer, Mass. W1212.95 | KansasCity, Mo. S515.85 Kokomo, Ind. C1615.60 |
| FranklinPark, Ill. T67.25 Ind. Harbor, Ind. Y17.15 | Vandergrift, Pa. U5 9. Warren. O. R2 9. | 625*11.35 12.05 | 13.15 14.20 | Pittsburg, Calif. C1113.45 Portsmouth, O. P1212.65 | Minnequa, Colo. C1015.85 Monessen, Pa. P1615.60 Muncie, Ind. I-715.80 |
| Indianapolis J57.30 LosAngeles J59.05 | Zanesville, O. A10 | 11.357 12.05 | 13.15 14.20 Stator | Roebling, N.J. R512.95 SparrowsPt., Md. B212.75 Struthers, O. Y112.65 | Palmer, Mass. W1215.90 S. San Francisco C1016.45 |
| Los Angeles C1 | Vandergrift, Pa. U5 | | 7.85 | Trenton, N.J. A712.95 Waukegan, Ill. A712.65 | Waukegan, Ill. A715.60 Worcester, Mass. A7, T6 15.90 |
| NewCastle, Pa. B4, E57.15 NewHaven, Conn. D27.60 | H.R. SHEETS (22 Ga., cut length BeechBottom, W.Va. W10 | | T-58 T-52 16.05 17.10 | Worcester, Mass. A712.95 | ROPE WIRE Bartonville, Ill. K412.75 |
| NewKensington.Pa. A67.15 Pawtucket,R.I. R37.80 Pawtucket,R.I. N87.70 | Vandergrift, Pa. U5 | 15.00 15.50 | 16.05 17.10 | WIRE, Upholstery Spring Aliquippa, Pa. J59.30 Alton, Ill. L19.50 | Buffalo W12 |
| Philadelphia P247.70 Pittsburgh J57.15 | C.R. COILS & CUT | —Grain Oriented— T-90 T-80 T-73 | | Buffalo W129.30 Cleveland A79.30 | Monessen, Pa. P712.75 Muncie, Ind. I-712.95 |
| Riverdale, Ill. A17.25 Rome, N. Y. (32) R67.15 | Brackenridge, Pa. A4 1 Butler, Pa. A10 | 17.60 19.20 19.70 | 20.20 15.25†† | Donora, Pa. A79.30 Duluth A79.30 Johnstown, Pa. B29.30 | Palmer, Mass. W1213.05 Portsmouth, O. P1212.75 Roebling, N.J. R513.05 |
| Sharon, Pa. S37.15 Trenton, N.J. (31) R58.60 Wallingford Conn. W2 7 60 | Vandergrift, Pa. U5 16.60 1 Warren, O. R2 | L7.60 19.20 19.70 | 20.20 15.25** | KansasCity, Mo. S59.55 Los Angeles B310.25 | St. Louis L8 |
| Wallingford, Conn. W2 7.60 Warren O. R2, T5 7.15 Weirton, W. Va. W6 7.15 | *Semiprocessed, †Fully pro | cessed only. ‡C | oils, annealed, | Minnequa, Colo. C109.50 Monessen, Pa. P7, P169.30 | Struthers, O. Y112.75 Worcester, Mass. J413.05 |
| Worcester.Mass. A77.70 Youngstown J5, Y17.15 | semiprocessed ½c lower. * ††Coils only. | Cut lengths, | 4-cent lower. | NewHaven, Conn. A79.60 Palmer, Mass. W129.60 | (A) Plow and Mild Plow; add 0.25c for Improved Plow |
| | | | | | |

July 28, 1958

| WIRE, Tire Bead Bartonville, Ill. K4 | Houston S5 10.85 Jacksonville, Fla. M8 10.70 Johnstown, Pa. B2 10.60 Jollet, Ill. A7 10.60 Kansas City, Mo. S5 10.85 Kokomo, Ind. C16 10.70 Los Angeles B3 11.40 Minnequa, Colo. C10 10.85 Pittsburg, Calif. C11 11.40 S. Chicago, Ill. R2 10.60 S. San Francisco C10 11.40 Sparrows Pt. Md. B2 10.70 Sterling, Ill. (37) N15 10.70 Coil No. 6500 Interim Alabama City, Ala. R2 §10.65 Atlanta A11 10.75 Bartonville, Ill. K4 10.75 Bartonville, Ill. K4 10.75 Crawfords ville, Ild. M8 10.75 Donora, Pa. A7 10.65 Crawfords ville, Ild. M8 10.75 Douluth A7 10.65 Fairfield, Ala. T2 10.65 Fairfield, Ala. T2 10.65 Fairfield, Ala. T2 10.65 Johnstown, Pa. B2 10.65 Kansas City, Mo. S5 10.90 Kokomo, Ind. C16 10.75 Johnstown, Pa. B2 10.65 Kansas City, Mo. S5 10.90 Kokomo, Ind. C16 10.75 Sterling, Ill. (37) N15 10.45 Sparrows Pt., Md. B2 10.45 Sparrows Pt., Md. B2 10.65 Sparrows Pt., Md. B2 10.75 Sterling, Ill. (37) N15 10.75 | Houston S5 17.40 18.95** Jacksonville M8 17.25 19.05 Johnstown B2 17.15 18.95 Kan. City,Mo. S5 17.40 Kokomo C16 17.25 18:80† Minnequa C10 17.40 18.95** P'lm'r, Mass. W12 17.45 19.05† SparrowsPt. B2 17.25 19.05† SparrowsPt. B2 17.25 19.05† Waukegan A7 17.15 18.70† Worcester A7 17.45 WIRE, Merchant Quality (6 to 8 gage) An'ld Galv. Ala. City, Ala. R2 8.65 9.20** Aliquippa J5 8.65 9.25\$ Atlanta (48) A11 8.75 9.425* Buffalo W12 8.65 9.20* Bartonville (48) K4 8.75 9.425 Buffalo W12 8.65 9.20† Cleveland A7 8.65 9.20† Cleveland A7 8.65 9.20† Fairfield T2 8.65 9.20† Fairfield T2 8.65 9.20† Houston (48) S5 8.90 9.45** Jacks' ville, Fla. M8 8.75 9.425 Johnstown B2(48) 8.65 9.325\$ Johnstown B2(48) 8.65 9.325\$ Johnstown B2(48) 8.65 9.35\$ Minnequa C10 8.90 9.45** Monessen P7(48) 8.65 9.325\$ Palmer, Mass. W12 8.90 9.45** Monessen P7(48) 8.65 9.325\$ Palmer, Mass. W12 8.90 9.45** Monessen P7(48) 8.65 9.325\$ Palmer, Mass. W12 8.90 9.45** | Heavy (Incl. Slotted): % in. and smaller. 60.5 % in. to 1½ in., incl |
|--|--|---|--|
| Duluth A7 173 Fairfield, Ala. T2 173 Houston S5 178 Jacksonville, Fla. M8 177 Johnstown, Pa. B2 177 Johnstown, Pa. B2 177 Joliet, Ill. A7 173 KansasCity, Mo. S5 178 Kokomo, Ind. C16 177 Minnequa, Colo. C10 178 Monessen, Pa. P7 177 Pittsburg, Calif. C11 192 | AlabamaCity,Ala. R2 212 Atlanta A11 214 Bartonville,Ill. K4 214 Crawfordsville,Ind. M8 214 Crawfordsville,Ind. M8 214 Crawfordsville,Ind. M8 214 Crawfordsville,Ind. M8 214 Fairfield,Ala. T2 212 Houston S5 217 Jacksonville,Fla. M8 214 Joliet Ill A7 212 | S. Chicago R2 8.65 9.20** S. SanFran. C10 , 9.60 10.15** Spar'wsPt.B2(48) 8.75 9.425 Sterling(48) N15 8.90 9.575†* Struthers,O. Y1 95 9.30‡ Worcester,Mass.A7 8.95 9.50† Based on zinc price of: **13.50.** †5c. \$10c. \$Less | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ |
| Rankin Pa. A7 177 S.Chicago,Ill. R2 177 S.parrowsPt. Md. B2 177 Sterling, Ill. (7) N15 177 Worcester, Mass. A7 179 (To Wholesolers; per cwt) Galveston, Tex. D7 \$9.1(NAILS, Cut (100 lb keg) To Declers (33) | 3 Kokomo, Ind. C16 214 5 Minnequa, Colo. C10 217 5 Pittsburg, Calif. C11 236 S.SanFrancisco C10 236 SparrowsPt., Md. B2 214 Sterling, Ill. (7) N15 214 FENCE POSIS Birmingham C15 172 | FASTENERS (Base discounts, full container quantity, per cent off list, f.o.b. mill) BOLTS Carriage, Machine Bolts | Standard |
| Conshohocken, Pa. A3 \$9.86 Wheeling, W. Va. W10 .9.80 POLISHED STAPLES AlabamaCity, Ala. R2 .178 Aliquippa, Pa. J5 .177 Atlanta A11 .177 Bartonville, Ill. K4 .177 Crawfordsville, Ind. M8 .177 | Franklin,Pa. F5 172 Huntington,W.Va. C15 172 Johnstown,Pa. B2 172 Marion,O. P11 172 Minnequa,Colo, C10 177 Sterling,Ill.(1) N15 172 Tonawanda,N.V. B12 174 | 1½ in, and smaller: 6 in, and shorter 49.0 Longer than 6 in 39.0 5% in, thru 1 in.: 6 in, and shorter 39.0 Longer than 6 in 35.0 1½ in, and larger: | IndianaHarbor, Ind. I-2 5.525 5.425 5.475 Johnstown, Pa. B2 (16) 6.50 Lackayanna N.V. R2 5.525 5.425 6.50 |
| Donora, Pa. A7 175 Duluth A7 177 Duluth A7 177 Fairfield, Ala. T2 179 Houston S5 180 Jacksonville, Fla. M8 177 Johnstown, Pa. B2 179 Joliet, Ill. A7 177 Kansas City, Mo. S5 180 Kokomo, Ind. C16 177 | WIRE, Borbed Col. AlabamaCity,Ala. R2 193** Aliquippa,Pa. J5 190\$ Atlanta A11 198* Bartonville,Ill. K4 198 Crawfordsville,Ind. M8 198 Donora,Pa. A7 1937 Duluth A7 1937 | thread) ½ in. and smaller: 6 in. and shorter 49.0 Carriage, Machine, Lag Bolts | Gary Ind. U5 6.60 KansasCity.Mo. S5 14.75 Ind.Harbor,Ind. I-2 6.60 Lebanon.Pa. B2 14.75 Lackawanna,N.Y. B2 6.60 Minnequa,Colo. C10 14.75 Minnequa,Colo. C10 6.60 Pittsburgh P14 14.75 Saattle B3 6.75 Satellon.Pa. B2 6.60 Screw Spikes |
| Minnequa, Colo. C10 188 Pittsburg, Calif. C11 194 Rankin, Pa. A7 175 S. Chicago, Ill. R2 177 SparrowsPt., Md. B2 177 Sterling, Ill. (7) N15 177 Worcester, Mass. A7 181 TIE WIRE, Automatic Baler (14½ Ga.) (per 97 lb Net Box.) Coil No. 3150 | Houston S5 | % in. and larger: All lengths | Bessemer, Pa. U5 6.975 Fairfield, Ala. T2 6.975 Ind. Harbor, Ind. I-2 6.975 Joliet, Ill. U5 6.975 Lackawanna, N.Y. B2 6.975 Minnequa, Colo. C10 6.975 Steelton, Pa. B2 6.975 AXLES AXLES Ind. Harbor, Ind. S13 8.775 Struthers, O. Y1 9.75 Ind. Harbor, Ind. S13 8.775 Struthers, O. Y1 9.75 |
| AlabamaCity,Ala. R2 \$10.26 Atlanta A11 10.36 Bartonville,Ill. K4 10.36 Buffalo W12 10.26 Chicago W13 10.26 Crawfordsville,Ind. M8 .10.36 Donora,Pa. A7 10.26 Duluth A7 10.26 Fairfield,Ala. T2 10.26 Houston S5 10.51 | S. S | Stove Bons, Stotted: ½ to ¼ in. incl., 3 in. and shorter. 55.0 ½ in., inclusive | (1) Chicago base. (2) Angles, flats, bands. (2) Angles, flats, bands. (2) Bar mill bands, (28) Bonderized. (28) Bonderized. (29) Youngstown base. (30) 1½ to under 1 7/16 in.; (30) Sheared; for universal mill 1 7/16 to under 1 15/16 in., 6.70c; 1 15/16 to 8 in., inclusive 7.05c. (31) Widths over % in.; 7.60c, for widths % in. and under |
| Jacksonville, Fla. M8 10.32 Johnstown, Pa. B2 10.26 Joliet, Ill. A7 10.26 KansasCity, Mo. S5 10.51 Kokomo, Ind. C16 10.33 LosAngeles B3 11.00 Minnequa, Colo. C10 10.51 Pittsburg, Calif. C11 11.02 S. Chicago, Ill. R2 10.26 S. SanFrancisco C10 11.04 | Donora, Pa. A7 | Heavy, Hot Galvanized: All sizes | (6) Chicago or Birm. Base. (7) Chicago base 2 cols. lower. (8) 16 Ga. and heavier. (9) Merchant quality; add 0.35c for special quality. (10) Pittsburgh base. (11) Cleveland & Pitts. base. (12) Worcester, Mass. base. (12) Worcester, Mass. base. (13) Add 0.255 for 17 Ga. & heavier. (14) Gage 0.143 to 0.249 in.; (20) Base. 10 points lower. (14) Gage 0.143 to 0.249 in.; (21) Gage 0.143 to 0.249 in.; |
| SparrowsPtMd. B2 10.36 | Pittsburg, Calif. C11 210† Rankin, Pa. A7 187† S.Chicago, Ill. R2 187** Sterling, Ill. (7) N15 192†† MiRE (16 gage) Stone Stone Ala. City, Ala. R2 17.15 18.70** Alid'ppa, Pa. J5 17.15 18.95 Bartonville K4 17.25 19.05 | Hex Nuts, Reg. & Heavy, Cold Punched: % in. and smaller. 60.5 % in. to 1½ in., incl. 55.5 15% in. and larger . 53.5 Hex Nuts, All Types, Hot Galvanized: % in. and smaller . 46.5 % in. to 1 in., incl. 41.5 1½ in. to 1½ in., | 5.80c. (15) %" and thinner. (16) 40 lb and under. (17) Flats only; 0.25 in. heavier. (18) To dealers. (19) Chicago & Pitts, base. (21) New Haven, Conn. base. (22) Deld. San Francisco Bay area. (23) Special quality. (24) Deduct 0.15c finer than |

| S | EAMLESS STANDARD PIPE, Thread | led and Coupled | C | arload discounts from | n list, % | | |
|-----|----------------------------------|-----------------|------------|-----------------------|-------------|-----------|-------------|
| 81 | ize—Inches 2 | 21/2 | 3 | 3 1/2 | 4 | 5 | 6 |
| L | ist Per Ft 37c | 58.5c | 76.5c | 92c | \$1.09 | \$1.48 | \$1.92 |
| . P | ounds Per Ft 3.68 | 5.82 | 7.62 | 9.20 | 10.89 | 14.81 | 19.18 |
| | Blk Galv* | Blk Galv* | Blk Galy* | Blk Galv* | Blk Galv* | Blk Galv* | Blk Galv* |
| A | liquippa, Pa. J5 $+9.25 + 24.25$ | +2.75 + 19.5 | +0.25 +17 | 1.25 + 15.5 | 1.25 + 15.5 | 1 + 15.75 | 3.5 + 13.25 |
| A | mbridge, Pa. N2 + 9.25 | +2.75 | +0.25 | 1.25 | 1.25 | 1 | 3.5 |
| L | orain, O. N3+9.25 +24.25 | +2.75 + 19.5 | +0.25 + 17 | 1.25 + 15.5 | 1.25 + 15.5 | 1 + 15.75 | 3.5 + 13.25 |
| Y | oungstown Y1 $+9.25 + 24.25$ | +2.75 + 19.5 | +0.25 + 17 | 1.25 + 15.5 | 1.25 + 15.5 | 1 + 15.75 | 3.5 + 13.25 |
| | | | | | 2120 2010 | 1 120.10 | 0.0 , 20.00 |

| ELECTRIC STANDARD PIPE, Threaded and Coupled | | Carload discounts from | ı list, % | | | | |
|--|------------|------------------------|-------------|---|--------|-----|--------|
| Youngstown R2 $+9.25 + 24.25 + 2.75 + 19.5$ | +0.25 + 17 | 1.25 + 15.5 | 1.25 + 15.5 | 1 | +15.75 | 3.5 | +13.25 |
| | | | | | | | |

| BUTTWELD STANDARD PIPE, Three | ded and Couple | d Ca | rload discounts fro | om list, % | | |
|-------------------------------|----------------|-------------|---------------------|--------------|-------------|--------------|
| Size—inches | 1/4 | ^. % | 1/2 | 3/4 | 1 | 11/4 |
| List Per Ft 5.5c | 6c | 6c | 8.5c | 11.5c | 17c | 23c |
| Pounds Per Ft 0.24 | 0.42 | 0.57 | 0.85 | 1.13 | 1.68 | 2.28 |
| Blk Galv* | Blk Galv* | Blk Galv* | Blk Galv* | Blk Galv* | Blk Galv* | Blk Galv* |
| Aliquippa, Pa. J5 | | | 5.25 + 10 | 8.25 + 6 | 11.75 + 1.5 | 14.25 + 0.75 |
| Alton, Ill. L1 | | | 3.25 + 12 | 6.25 + 8 | 9.75 + 3.5 | 12.25 + 2.75 |
| Benwood, W. Va. W10 4.5 +22 | +7.5 +31 | +18 +39.5 | 5.25 + 10 | 8.25 + 6 | 11.75 + 1.5 | 14.25 + 0.75 |
| Butler, Pa. F6 5.5 +21 | +6.5 +30 | +17 +38.5 | | | | |
| Etna, Pa. N2 | | | 5.25 + 10 | 8.25 + 6 | 11.75 + 1.5 | 14.25 + 0.75 |
| Fairless, Pa. N3 | | | 3.25 + 12 | 6.25 + 8 | 9.75 + 3.5 | 12.25 + 2.75 |
| Fontana, Calif. K1 | | | +8.25 + 23.5 | +5.25 + 19.5 | +1.75 + 15 | 0.75 + 14.25 |
| Indiana Harbor, Ind. Y1 | | **** | 4.25 + 11 | 7.25 + 7 | 10.75 + 2.5 | 13.25 + 3.25 |
| Lorain, O. N3 | | | 5.25 + 10 | 8.25 + 6 | 11.75 + 1.5 | 14.25 + 0.75 |
| Sharon, Pa. S4 5.5, +21 | +6.5 +30 | +17 +38.5 | | | | |
| Sharon, Pa. M6 | | | 5.25 + 10 | 8.25 + 6 | 11.75 + 1.5 | 14.25 + 0.75 |
| Sparrows Pt., Md. B2, 3.5 +23 | +8.5 + 32 | +19 + 40.5 | 3.25 + 12 | 6.25 + 8 | 9.75 + 3.5 | 12.25 + 2.75 |
| Wheatland, Pa. W9 5.5 +21 | +6 +30 | +17 +38.5 | 5.25 + 10 | 8.25 + 6 | 11.75 + 1.5 | 14.25 + 0.75 |
| Youngstown R2, Y1 | | | 5.25 + 10 | 8.25 + 6 | 11.75 + 1.5 | 14.25 + 0.75 |
| | | | | | | |

| Size—Inches | 11/2 | 2 | 2 1/2 | 3 | 31/2 | 4 |
|-------------------------|--------------|--------------|-------------|-------------|-------------|-------------|
| List Per Ft | 27.5c | 37c | 58.5c | 76.5c | 92c | \$1.09 |
| Pounds Per Ft | 2.73 | 3.68 | 5.82 | 7.62 | 9.20 | 10.89 |
| | Blk Galv* | Blk Galv* | Blk Galv* | Blk Galv* | Blk Galv* | Bik Galv* |
| Aliquippa, Pa. J5 | 14.75 0.25 | 15.25 0.75 | 16.75 0.5 | 16.75 0.5 | | |
| Alton, Ill. L1 | 12.75 + 1.75 | 13.25 + 1.25 | 14.75 + 1.5 | 14.75 + 1.5 | | |
| Benwood, W. Va. W10 | 14.75 0.25 | 15.25 0.75 | 16.75 0.5 | 16.75 0.5 | 6.25 + 10.5 | 6.25 + 10.5 |
| Etna, Pa. N2 | 14.75 0.25 | 15.25 0.75 | 16.75 0.5 | 16.75 0.5 | 6.25 + 10.5 | 6.25 + 10.5 |
| Fairless, Pa. N3 | 12.75 + 1.75 | 13.25 + 1.25 | 14.75 + 1.5 | 14.75 + 1.5 | 4.25 + 12.5 | 4.25 + 12.5 |
| Fontana, Calif. K1 | 1.25 + 13.25 | 1.75 + 12.75 | 3.25 + 13 | 3.25 + 13 | +7.25 + 24 | +7.25 + 24 |
| Indiana Harbor, Ind. Y1 | 13.75 + 0.75 | 14.25 + 0.25 | 15.75 + 0.5 | 15.25 + 0.5 | 5.25 + 11.5 | 5.25 + 11.5 |
| Lorain, O. N3 | 14.75 0.25 | 15.25 0.75 | 16.75 0.5 | 16.75 0.5 | | |
| Sharon, Pa. M6 | 14.75 0.25 | 15.25 0.75 | 16.75 0.5 | 16.75 0.5 | | |
| Sparrows Pt., Md. B2 | 12.75 + 1.75 | 13.25 + 1.25 | 14.75 + 1.5 | 14.75 + 1.5 | 4.25 + 12.5 | 4.25 + 12.5 |
| Wheatland, Pa. W9 | 14.75 0.25 | 15.25 0.75 | 16.75 0.5 | 16.75 0.5 | 6.25 + 10.5 | 6.25 + 10.5 |
| Youngstown R2, Y1 | 14.75 0.25 | 15.25 0.75 | 16.75 0.5 | 16.75 0.5 | 6.25 + 10.5 | 6.25 + 10.5 |
| | | | | | | |

^{*}Galvanized pipe discounts based on current price of zinc (10.00c, East St. Louis)

Stainless Steel

Representative prices, cents per pound; subject to current lists of extras

| 200 | AISI Type | —Rer Ingot | rolling— Slabs | Forg- ing Billets | H.R. Strip | H.R. Rods; C.F. Wire | Bars; Struc- tural Shapes | Plates | Sheets | C.R. Strip; Flat Wire | |
|------|--------------|---------------|-------------------|-------------------------|---------------|-------------------------------|------------------------------------|--------|--------|--------------------------------|---|
| | 201 | 22.00 | 27.00 | | 36.00 | 40.00 | 42.00 | 44.25 | 48,50 | 45.00 | ۱ |
| | 202 | 23.75 | 30.25 | 36.50 | 39.00 | 40.75 | 43.00 | 45.00 | 49.25 | 49.25 | ı |
| | 301 | 23.25 | 28.00 | 37.25 | 37.25 | 42.00 | 44.25 | 46.25 | 51.25 | 47.50 | ı |
| | 302 | 25.25 | 31.50 | 38.00 | 40.50 | 42.75 | 45.00 | 47.25 | 52.00 | 52.00 | ı |
| | 302B | 25.50 | 32.75 | 40.75 | 45.75 | 45.00 | 47.25 | 49.50 | 57.00 | 57.00 | ı |
| | 303 | | 32.00 | 41.00 | 46.00 | 45.50 | 48.00 | 50.00 | 56.75 | 56.75 | ı |
| | 304 | 27.00 | 33.25 | 40.50 | 44.25 | 45.25 | 47.75 | 50.75 | 55.00 | 55.00 | ı |
| | 304L | | | 48.25 | 51.50 | 53.00 | 55.50 | 58.50 | 63.25 | 62.75 | |
| | 305 | 28.50 | 36.75 | 42.50 | 47.50 | 45.25 | 47.75 | 51.25 | 58.75 | 58.75 | |
| | 308 | 30.75 | 38.25 | 47.25 | 50.25 | 52.75 | 55.75 | 60.25 | 63.00 | 63.00 | ľ |
| | 309 | 39.75 | 49.50 | 57.75 | 64.50 | 63.75 | 67.00 | 71.00 | 80.50 | 80.50 | |
| | 310 | 49.75 | 61.50 | 78.00 | 84.25 | 86.50 | 91.00 | 92.75 | 96.75 | 96.75 | |
| | 314 | | | 77.50 | | 86.50 | 91.00 | 92.75 | 99.00 | 104.25 | ı |
| | 316 | 39.75 | 49.50 | 62.25 | 69.25 | 69.25 | 73.00 | 76.75 | 80.75 | 80.75 | |
| | 316L | | 55.50 | 70.00 | 76.50 | 77.00 | 80.75 | 84.50 | 89.25 | 88.50 | |
| | 317 | 48.00 | 60.00 | 76.75 | 88.25 | 86.25 | 90.75 | 93.50 | 101.00 | 101.00 | |
| | 321 | 32.25 | 40.00 | 47.00 | 53.50 | 52.50 | 55.50 | 59.75 | 65.50 | 65.50 | |
| ä | 330 | | | 106.75 | | 95.25 | 106.75 | 105.50 | 108.00 | 149.25 | |
| | 18-8 CbTa | 37.00 | 46.50 | 55.75 | 63.50 | 61.50 | 64.75 | 69.75 | 79.25 | 79.25 | |
| ř | 403 | | | 28.25 | | 32.00 | 33.75 | 35.00 | 40.25 | 40.25 | |
| ı | 405 | 19.50 | 25.50 | 29.75 | 36.00 | 33.50 | 35.25 | 37.50 | 46.75 | 46.75 | |
| ì | 410 | 16.75 | 21.50 | 28.25 | 31.00 | 32.00 | 33.75 | 35.00 | 40.25 | 40.25 | |
| 5 | 416 | | | 28.75 | | 32.50 | 34.25 | 36.00 | 48.25 | 48.25 | |
| , | 420 | 26.00 | 33.50 | 34.25 | 41.75 | 39.25 | 41.25 | 45.25 | 52.00 | 62.00 | |
| 1 | 430 | 17.00 | 21.75 | 28.75 | 32.00 | 32.50 | 34.25 | 36.00 | 40.75 | 40.75 | |
| B | 430F | | | 29.50 | | 33.00 | 34.75 | 36.75 | 51.75 | 42.00 | |
| 2000 | 431 | | 28.75 | 37.75 | | 42.00 | 44.25 | 46.00 | 56.00 | 56.00 | |
| Đ | 446 | | | 39.25 | 59.00 | 44.25 | 46.50 | 47.75 | 70.00 | 70.00 | |
| | | | | | | | | | | | |

Stainless Steel Producers Are: Allegheny Ludlum Steel Corp.; American Steel & Wire Div., U. S. Steel Corp.; Anchor Drawn Steel Co., division of Vanadium-Alloys Steel Co.; Armoo Steel Corp.; Babcock & Wilcox Co.; Bethlehem Steel Co.; J. Bishop & Co.; A. M. Byers Co.; G. O. Carlson Inc.; Carpenter Steel Co.; Carpenter Steel Co. of New England; Charter Wire Products; Crucible Steel Co. of America; Damascus Tube Co.; Dearborn Div., Sharon Steel Corp.; Wilbur B. Driver Co.; Driver-Harris Co.; Eastern Stainless Steel Corp.; Firth Sterling Inc.; Fort Wayne Metals Inc.; Green River Steel Corp., subsidiary of Jessop Steel Co.; Indiana Steel & Wire Co.; Ingersoll Steel Div., Borg-Warner Corp.; Ellwood Ivins Steel Tube Works Inc.; Jessop Steel Co.; Johnson Steel & Wire Co. Inc.; Stainless Steel Div., Jones & Laughlin Steel Corp.; Joslyn Stainless Steels, division of Joslyn Mfg. & Supply Co.; Latrobe Steel Co.; Likens Steel Co.; Maryland Fine & Specialty Wire Co. Inc.; McLouth Steel Corp.; Metal Forming Corp.; Midvale-Heppenstall Co.; National Standard Co.; National Tube Div., U. S. Steel Corp.; Pacific Tube Co.; Page Steel & Wire Div., American Chain & Cable Co. Inc.; Pittsburgh Rolling Mills Inc.; Republic Steel Corp.; Riverside-Alloy Metal Div., H. K. Porter Company Inc.; Rodney Metals Inc.; Sawhill Tubular Products Inc.; Sharon Steel Corp.; Simonds Saw & Steel Co.; Superior Tube Co.; Swepco Tube Corp.; Techalloy Co. Inc.; Timken Roller Bearing Co.; Trent Tube Co., subsidiary of Crucible Steel Co. of America; Tube Methods Inc.; Ulbrich Stainless Steels Inc.; U. S. Steel Corp.; Universal-Cyclops Steel Corp.; Vanadium-Alloys Steel Co.; Wallingford Steel Corp., Subsidiary of Allegheny Ludlum Steel Corp.; Washington Steel Corp.

Clad Steel

| | | Plo | - Sheets | | |
|--------------------|-------|-------|----------|-------|-------------|
| | | Carbo | n Base | | Carbon Base |
| | 5% | 10% | 15% | 20% | 20% |
| Stainless | | | | | |
| 302 | | | | | 37.50 |
| 304 | 34.70 | 37.95 | 42.25 | 46.70 | 39.75 |
| 304L | 36.90 | 40.55 | 45.10 | 49.85 | |
| 316 | 40.35 | 44.50 | 49.50 | 54.50 | 58.25 |
| 316L | 45.05 | 49.35 | 54.70 | 60.10 | |
| 316 Cb | 47.30 | 53.80 | 61.45 | 69.10 | |
| 321 | 36.60 | 40.05 | 44.60 | 49.30 | 47.25 |
| 347 | 38.25 | 42.40 | 47.55 | 52.80 | 57.00 |
| 405 | 28.60 | 29.85 | 33.35 | 36.85 | |
| 410 | 28.15 | 29.55 | 33.10 | 36.70 | |
| 430 | 28.30 | 29.80 | 33.55 | 37.25 | |
| Inconel | 48.00 | 59.55 | 70.15 | 80.85 | |
| Nickel | 41.65 | 51.95 | 62.30 | 72.70 | |
| Nickel, Low Carbon | 41.95 | 52.60 | 63.30 | 74.15 | |
| Monel | 43.35 | 53.55 | 63.80 | 74.05 | |
| Copper* | | | | | 46.00 |

| Strip, Carbon Base | —Cold Rolled— | 10% | Both Sides | Spper* | 33.10 | 38.75

*Deoxidized. Production points: Stainless-clad sheets, New Castle, Ind. I-4; stainless-clad plates, Claymont, Del. C22, Coatesville, Pa. L7, New Castle, Ind. I-4, and Washington, Pa. J3; nickel, inconel, monel-clad plates, Coatesville L7; copper-clad strip, Carnegie, Pa. S18.

Tool Steel

| ۱ | Grade Regular Carbon Extra Carbon Special Carbon | 0.305 | Grade \$ Cr-Hot Work W-Cr Hot Work V-Cr Hot Work | 0.500 |
|---|--|-------|--|-------|
| | Oil Hardening | | Hi-Carbon-Cr | |

| | Grade b | y Analy | rsis (%) | | |
|-------|---------|---------|----------|-----|-----------|
| W | Cr | ٧ | Co | Mo | \$ per lb |
| 20.25 | 4.25 | 1.6 | 12.25 | | 4.285 |
| 18.25 | 4.25 | 1 | 4.75 | | 2.500 |
| 18 | 4 | 2 | 9 | | 2.870 |
| 18 | 4 | 2 | | | 1.960 |
| 18 | 4 | 1 | | | 1.795 |
| 9 | 3.5 | | | | 1.395 |
| 13.5 | 4 | 3 | | | 2.060 |
| 13.75 | 3.75 | 2 | 5 | | 2.440 |
| 6.4 | 4.5 | 1.9 | | 5 | 1.300 |
| 6 | 4 | 3 | | 6 | 1.545 |
| 1.5 | 4 | 1 | | 8.5 | 1.155 |
| | | | | | |

Tool steel producers include: A4, A8, B2, B8, C4, C9, C13, C18, F2, J3, L3, M14, S8, U4, V2, and V3.

July 28, 1958

| D. | | | |
|-----|---|---|---|
| Pig | ľ | n | m |
| | ш | v | ш |

F.o.b. furnace prices in dollars per gross ton, as reported to STEEL. Minimum delivered prices are approximate.

| rig iron | | | | | |
|--|----------------|----------------|----------------|----------------|--|
| | | No. 2 | Malle- | Besse- | No. 2 Malle- Besse- |
| | Basic | Foundry | able | mer | Basic Foundry able mer |
| Birmingham District | | • | | | Duluth I-3 66.00 66.50 66.50 67.00 |
| Birmingham R2 | 62.00 | 62.50t | | | Erie, Pa. 1-3 66.00 66.50 66.50 67.00 |
| Birmingham U6 | | 62.50‡ | 66.50 | | Everett, Mass. E1 67.50 68.00 68.50 |
| Woodward, Ala. W15 | 62.00** | 62.50‡ | 66.50 | | Fontana, Calif. K1 75.00 75.50 |
| Cincinnati, deld | | 70.20 | 2 | - Charle | Geneva, Utah C11 |
| Buffalo District | | | | | GraniteCity,Ill. G4 |
| | | | | | Minnequa, Colo. C10 |
| Buffalo H1, R2 | 66.00 | 66.50 66.50 | 67.00 | 67.50 | Rockwood, Tenn. T3 |
| Tonawanda, N.Y. W12 | 66.00 | 66.50 | 67.00 67.00 | 67.50 67.50 | Toledo, Ohio I-3 |
| Boston, deld. | 77.29 | 77.79 | 78.29 | 01.00 | Cincinnati, deld 72.94 73.44 |
| Rochester, N.Y., deld. | 69.02 | 69.52 | 70.02 | | 0.00 0.00 0.00 |
| Syracuse, N.Y., deld. | 70.12 | 70.62 | 71.12 | * * * * | **Phos. 0.70-0.90%; Phos. 0.30-0.69%, \$63. |
| Chicago District | | | | | ‡Phos. 0.70-0.90%; Phos. 0.30-0.69%, \$63.50. |
| Chicago District | | | | | |
| Chicago I-3 | | 66.50 | 66.50 | 67.00 | PIG IRON DIFFERENTIALS |
| S.Chicago,Ill. R2 S.Chicago,Ill. W14 | 66.00 66.00 | 66.50 | 66.50 | 67.00 | Silicon: Add 75 cents per ton for each 0.25% Si or percentage thereof |
| Milwaukee, deld. | 69.00 | 69.52 | 66.50 69.52 | 67.00 70.02 | over base grade, 1.75-2.25%, except on low phos. iron on which base |
| Muskegon, Mich., deld. | 00.02 | 74.52 | 74.52 | | is 1.75-2.00%. Manganese: Add 50 cents per ton for each 0.25% manganese over 1% |
| | | | | | or portion thereof. |
| Cleveland District | | | | | Nickel: Under 0.50% no extra; 0.50-0.74%, inclusive, add \$2 per ton |
| Cleveland R2, A7 | 66.00 | 66.50 | 66.50 | 67.00 | and each additional 0.25%, add \$1 per ton. |
| Akron, Ohio, deld. | | 70.02 | 70.02 | 70.52 | |
| | | | | | BLAST FURNACE SILVERY PIG IRON, Gross Ton |
| Mid-Atlantic District | | | | | (Base 6.00-6.50% silicon; add \$1 for each 0.50% silicon or portion |
| Birdsboro, Pa. B10 | 68.00 | 68.50 | 69.00 | 69.50 | thereof over the base grade within a range of 6.50 to 11.50%; starting |
| Chester, Pa. P4 | 68.00 | 68.50 | 69.00 | | with silicon over 11.50% and \$1.50 per ton for each 0.50% silicon or |
| Swedeland, Pa. A3 | | 68.50 | 69.00 | 69.50 | portion thereof up to 14%; add \$1 for each 0.50% Mn over 1%) Jackson Ohio I-3, J1 |
| NewYork, deld | 70.00 | 75.50 | 76.00 | F4 40 | Buffalo H1 79.25 |
| Philadelphia, deld. | 72.69 70.41 | 73.19 70.91 | 73.69 71.41 | 74.19 71.99 | Dallotto III |
| Troy, N.Y. R2 | | 68.50 | 69.00 | 69.50 | ELECTRIC FURNACE SILVERY IRON, Gross Ton |
| | | 00.00 | 00.00 | 00.00 | (Base 14.01-14.50% silicon; add \$1 for each 0.5% Si to 18%; \$1.25 for |
| Pittsburgh District | | | | | each 0.50% Mn over 1%; \$2 per gross ton premium for 0.045% max P) |
| NevilleIsland, Pa. P6 | 66.00 | 66.50 | 66.50 | 67.00 | CalvertCity, Ky. P15 |
| Pittsburgh (N&S sides), | | 30100 | 30100 | 31.00 | NiagaraFalls, N.Y. P15 99.00 |
| Aliquippa, deld | | 67.95 | 67.95 | 68.48 | Keokuk, Iowa Open-hearth & Fdry, \$9 freight allowed K2 103.50 |
| McKeesRocks, Pa., deld. | | 67.60 | 67.60 | 68.13 | Keokuk, Iowa O.H. & Fdry, 12½ lb piglets, 16% Si, max fr'gt allowed up to \$9, K2 |
| Lawrenceville, Homestead, Wilmerding, Monaca, Pa., deld | | 00.00 | 00.00 | 40.80 | anowed up to \$5, 12 |
| Verona, Trafford, Pa., deld | | 68.26 68.82 | 68.26 68.82 | 68.79 69.35 | LOW PHOSPHORUS PIG IRON, Gross Ton |
| Brackenridge, Pa., deld | | 69.10 | 69.10 | 69.63 | |
| Midland, Pa. C18 | 66.00 | | | | Lyles, Tenn. T3 (Phos. 0.035% max) |
| | | | | | Troy, N.Y. R2 (Phos. 0.035% max) |
| Youngstown District | | | | | Philadelphia, deld 82.67 |
| Hubbard, Ohio Y1 | | | 66.50 | | Cleveland A7 (Intermediate) (Phos. 0.036-0.075% max) 71.00 |
| Sharpsville, Pa. S6 | 66.00 | | 66.50 | 67.00 | Duluth I-3 (Intermediate) (Phos. 0.036-0.075% max) 71.00 |
| Youngstown Y1 Mansfield, Ohio, deld. | 71 20 | * * * * | 66.50 | 67.00 | Erie, Pa. I-3 (Intermediate) (Phos. 0.036-0.075% max) 71.00 NevilleIsland, Pa. P6 (Intermediate) (Phos. 0.036-0.075% max) 71.00 |
| zamiszieru, Omo, ueru, | 11.50 | | 71.80 | 72.30 | Nevmersiand, Fa. Fo (Intermediate) (Flios. 0.050-0.075% max) 11.00 |
| | | | | | |

Steel Service Center Products

Representative prices, per pound, subject to extras, f.o.b. warehouse. City delivery charges are 15 cents per 100 lb except: Denver, Moline, Norfolk, Richmond, Washington, 20 cents; Baltimore, Boston, Los Angeles, New York, Philadelphia, Portland, Spokane, San Rrancisco, 10 cents; Atlanta, Birmingham, Chattanoga, Houston, Seattle, no charge.

| SHEETS | | STRIP | | BARS- | | Standard | | | | | |
|-----------------------------|----------------|------------------------|----------------|-----------|------------------------------|---------------|------------------|----------------|--------------|--------------|----------------|
| | Hot- Rolled | Cold- | Gal. | Stainless | Hot- | H.R. | | H.R. Alloy | Structural | PLA" | |
| Atlanta | 8.59§ | Rolled 9.86§ | 10 Ga.† | Type 302 | Rolled* | Rounds | C.F. Rds.‡ | 4140††5 | Shapes | Carbon | Floor |
| Baltimore | 8.00 | | 0.00 | | 8.64 | 9.01 | 10.68 | | 9.05 | 8.97 | 10.90 |
| Birmingham | 8.18 | 8.90 9.45 | 9.68 10.46 | • • • • | 8.70 8.23 | 8.65 8.60 | 12.33 # 10.57 | 15.18 | 8.50 8.64 | 8.65 8.56 | 9.75 10.70 |
| Boston | 9.38 | 10.44 | 11.45 | 53.50 | 9.42 | 9.73 | 12.90# | 15.28 | 9.63 | 9.72 | 11.20 |
| Buffalo | 8.25 | 9.00 | 11.07 | 55.98 | 8.50 | 8.80 | 11.00# | 15.00 | 8.90 | 8.90 | 10.45 |
| Chattanooga | 8.35 | 9.69 | 9.65 | | 8.40 | 8.77 | 10.46 | | 8.88 | 8.80 | 10.66 |
| Chicago | 8.20 | 9.45 | 10.10 | 53.00 | 8.23 | 8.60 | 8.80 | 14.65 | 8.64 | 8.56 | 9.88 |
| Cincinnati | 8.34 8.18 | 9.48 | 10.10 10.20 | 52.43 | 8. 54 8. 33 | 8.92 8.69 | 11.06 10.80# | 14.86 14.74 | 9.18 9.01 | 8.93 8.79 | 10.21 10.11 |
| | 7.50 | 9.45 8.80 | | 52.33 | 7.65 | 7.60 | | | 7.65 | 8.10 | 9.35 |
| Dallas Denver | 9.40 | 11.84 | 12.94 | | 9.43 | 9.80 | 11.01 11.19 | | 9.84 | 9.76 | 11.08 |
| Detroit | 8.43 | 9.70 | 10.45 | 56.50 | 8.58 | 8.90 | 9.15 | 14.91 | 9.18 | 8.91 | 10.13 |
| Erie, Pa | 8.20 | 9.45 | 9.9510 | | 8.50 | 8.75 | 9.0510 | | 9.00 | 8.85 | 10.10 |
| Houston | 7.10 | 8.40 | 8.45 | 54.32 | 7.25 | 7.20 | 11.10 | 13.50 | 7.25 | 7.70 | 8.95 |
| Jackson, Miss | 8.52 | 9.79 | | | 8.57 | 8.94 | 10.68 | | 8.97 | 8.90 | 10.74 |
| Los Angeles | 8.252 | 10.302 | 11.902 | 57.60 | 8.90 | 8.702 | 12.102 | 16.10 | 8.502 | 8.652 | 10.803 |
| Memphis, Tenn. | 8.55 | 9.80 | | | 8.60 | 8.97 | 11.96# | | 9.01 | 8.93 | 10.56 |
| Milwaukee | 8.33 | 9.58 | 10.23 | | 8.36 | 8.73 | 9.03 | 14.78 | 8.85 | 8.69 | 10.01 |
| Moline, Ill | 8.55 | 9.80 | 10.45 | * * * * * | 8.58 | 8.95 | 9.15 | * * * * * | 8.99 | 8.91 | |
| New York Norfolk, Va | 8.87 8.40 | 10.13 | 10.56 | 53.08 | 9.31 9.10 | 9.57 9.10 | 12.76# 12.00 | 15.09 | 9.35 9.40 | 9.43 8.85 | 10.66 10.35 |
| Philadelphia | 8.00 | 8.90 | 9.92 | 52.69 | 8.70 | 8.65 | 11.51# | 15.01 | 8.50 | 8.75 | 9.75** |
| Pittsburgh | 8.18 | 9.45 | 10.45 | 52.09 | 8.33 | 8.60 | 10.80# | 14.65 | 8.64 | 8.56 | 9.75 |
| Portland, Oreg. | 8.50 | 11.20 | 11.55 | 57.38 | 9.55 | 8.65 | 14.50 | 15.95 | 8.65 | 8.30 | 11.50 |
| Richmond, Va | 8.40 | | 10.40 | | 9.10 | 9.00 | | | 9.40 | 8.85 | 10.35 |
| St. Louis | 8.54 | 9.79 | 10.36 | | 8.59 | 8.97 | 9.41 | 15.01 | 9.10 | 8.93 | 10.25 |
| St. Paul | 8.79 | 10.04 | 10.71 | | 8.84 | 9.21 | 9.66 | | 9.38 | 9.30 | 10.49 |
| San Francisco | 9.35 | 10.75 | 11.00 | 55.10 | 9.45‡‡ | 9.70 | 13.00 | 16.00 | 9.50 | 9.60 | 12.00 |
| Seattle South'ton, Conn. | 9.95 9.07 | 11.15 10.33 | 12.20 10.71 | 57.38 | 10.00 9.48 | 10.10 9.74 | 14.05 | 16.35 | 9.80 9.57 | 9.70 9.57 | 12.10 10.91 |
| Spokane | 9.95 | 11.15 | 12.20 | 57.38 | 10.00 | 10.10 | 14.05 | 16.35 | 9.80 | 9.70 | 12.10 |
| Washington | 8.88 | | | **** | 9.36 | 9.56 | 10.94 | • • • • | 9.79 | 9.26 | 10.74 |

*Prices do not include gage extras; †prices include gage and coating extras; ‡includes 35-cent bar quality extras; \$42 in. and under; ••• 1/6 in. and heavier; ††as annealed; ‡†\$\frac{1}{2}\$ in. to 4 in. wide, inclusive; #1 in. round C-1018.

Base quantities, 2000 to 4999 lb except as noted; cold-rolled strip and cold-finished bars, 2000 lb and over except in Seattle, 2000 to 9999 lb; stainless sheets, 8000 lb except in Chicago, New York, Boston, Seattle, Portland, Oreg. 10,000 lb and in San Francisco, 2000 to 4999 lb, hot-rolled products on West Coast, 2000 to 9999 lb, except in Portland, Oreg., 1000 to 9999 lb; 2—30,000 lb; 5—1000 to 1999 lb; 10—2000 lb and over.

Refractories

Fire Clay Brick (per 1000)

High-Heat Duty: Ashland, Grahn, Hayward, Hitchins, Haldeman, Olive Hill, Ky., Athens. Troup, Tex., Beech Creek, Clearfield, Curwens-ville, Lock Haven, Lumber, Orviston. West Decatur, Winburne, Snow Shoe, Pa., Bessemer, Ala., Farber, Mexico, St. Louis, Vandalia, Mo., Ironton, Oak Hill, Parrall, Portsmouth, Ohio, Ottawa, Ill., Stevens Pottery, Ga., \$135; Salina, Pa., \$140; Niles, Ohio, \$138; Cutler, Utah, \$165.

Super-Duty: Ironton, Ohio, Vandalia, Mo., Olive Hill, Ky., Clearfield, Salina, Winburne, Snow Shoe, Pa., New Savage, Md., St. Louis, \$175; Stevens Pottery, Ga., \$185; Cutler, Utah, \$233.

\$233.

Silica Brick (per 1000)

Standard: Alexandria, Claysburg, Mt. Union, Sproul, Pa., Ensley, Ala., Pt. Matilda, Pa., Portsmouth, Ohio, Hawstone, Pa., \$150; Warren, Niles, Windham, Ohio, Hays, Latrobe, Morrisville, Pa., \$155; E. Chicago, Ind., Joliet, Rockdale, Ill., \$160; Lehigh, Utah, \$175; Los Angeles, \$180.

Super-Duty: Sproul, Hawstone, Pa., Niles, Warren, Windham, Ohio, Leslie, Md., Athens, Tex., \$157; Morrisville, Hays, Latrobe, Pa., \$160; E. Chicago, Ind., \$167; Curtner, Calif., \$182.

\$182. Semisilica Brick (per 1000)
Clearfield, Pa., \$140; Philadelphia, \$137;
Woodbridge, N. J., \$135.

Ladle Brick (per 1000)
Dry Pressed: Alsey, Ill., Chester, New Cumberland, W. Va., Freeport, Johnstown, Merrill Station, Vanport, Pa., Mexico, Vandalia, Mo., Wellsville, Irondale, New Salisbury, Ohio, \$102.

High-Alumina Brick (per 1000)
50 Per Cent: St. Louis, Mexico, Vandalia, Mo., \$235; Danville, Ill., \$238; Philadelphia, Clear-

field, Pa., \$230; Orviston, Snow Shoe, Pa., \$245.
60 Per Cent: St. Louis, Mexico, Vandalia, Mo., \$295; Danville, Ill., \$298; Clearfield, Orviston, Snow Shoe, Pa., \$305; Philadelphia, \$310.
70 Per Cent: St. Louis, Mexico, Vandalia, Mo., \$335; Danville, Ill., \$338; Clearfield, Orviston, Snow Shoe, Pa., \$345; Philadelphia, \$350.

Sleeves (per 1000)

Reesdale, Johnstown, Bridgeburg, Pa., St. Louis, \$188.

Nozzles (per 1000)

Johnstown, Bridgeburg, Pa., St. Louis, \$310.

Runners (per 1000)

Reesdale, Johnstown, Bridgeburg, Pa., \$234.

Dolomite (per net ton)

Domestic, dead-burned, bulk, Billmeyer, Blue Bell, Williams, Plymouth Meeting, York, Pa., Millville, W. Va., Bettsville, Millersville, Martin, Woodville, Gibsonburg, Narlo, Ohio, \$16.75; Thornton, McCook, Ill., \$17; Dolly Siding, Bonne Terre, Mo., \$15.60.

Magnesite (per net ton)

Domestic, dead-burned, ½ in. grains with fines: Chewelah, Wash., Luning, Nev., \$46; % in. grains with fines: Baltimore, \$73.

Fluorspar

Manganese:

Minus 35 mesh ... 64.00

Minus 100 mesh ... 70.00

Minus 200 mesh ... 75.00

Nickel ... 75.00

Nickel-Silver, 5000-lb

lots ... 48.80-53.50†

Phosphor-Copper, 5000
lb lots ... 59.30

Copper (atomized) 5000
lb lots ... 39.80-48.30†

Silicon ... 47.50

Solder ... 7.00*

Stainless Steel, 316 ... \$1.26

Tin ... 14.50*

Zine 5000-lb lots 17.50-30.70†

Zinc, 5000-lb lots 17.50-30.70;
Tungsten: Dollars
Melting grade, 99%
60 to 200 mesh,
nominal;
1000 lb and over . 3.15
Less than 1000 lb . 3.30
Chromium, electrolytic
99.8% Cr min
metallic basis . . . 5.00

Metallurgical grades, f.o.b. shipping point in Ill., Ky., net tons, carloads, effective CaF₂ content 72.5%, \$37-\$41; 70%, \$36-\$40; 60%, \$33-\$36.50. Imported, net tons, f.o.b. cars point of entry, duty paid, metallurgical grade: European, \$30-\$33, contract; Mexican, all rail, duty paid, \$25; barge, Brownsville, Tex., \$27.

Metal Powder

(Per pound f.o.b. shipping point in ton lots for minus 100 mesh, except as noted)

Sponge Iron, Swedish:
deld. east of Mississippi River, ocean bags
23,000 lb and over.. 10.50
F.o.b. Riverton or
Camden. N. J., west
of Mississippi River. 9.50

Sponge Iron, Dometic, 98 + % Fe: Deld. east of Mississippi River, 23,000 lb and over 10.50

Electrolytic Iron: Annealed, 99.5% Fe.. 36.50

Unannealed (99 + % Fe) 36.00

Unannealed (99

Powder Flakes (minus 16. plus 100 mesh). 29.00

Carbonyl Iron; 98.1-99.9%, 3 to 20 microns, depending on grade, 93.00-290.00 in standard 200-lb containers; all minus 200 mesh.

Electrodes

Threaded with nipple; un-boxed, f.o.b. plant

GRAPHITE

| Inc | ches | Per |
|---------------|-------------|----------------|
| Diam | Length | 100 lb |
| 2 | 24 | \$60.75 |
| 21/2 | 30 | 39.25 |
| 3 | 40 | 37.00 |
| 4 | 40 | 35.00 |
| 5 1/8 | 40 | 34.75 |
| 6 | 60 | 31.50 |
| 7 | 60 | 28.25 |
| 8, 9, 1 12 | .0 60 72 | 28.00 26.75 |
| 14 | 60 | 26.75 |
| 16 | 72 | 25.75 |
| 17 | 60 | 26.25 |
| 18 | 72 | 26.25 |
| 20 | 72 | 25.25 |
| 24 | 84 | 26.00 |
| | | |
| | CARBON | |
| 8 | 60 | 13.30 |
| 10 | 60 | 13.00 |
| 12 | 60 | 12.95 |
| 14 | 60 | 12.85 |
| 14 | 72 | 11.95 11.85 |
| 17 17 | 60 72 | 11.40 |
| 20 | 84 | 11.40 |
| 20 | 90 | 11.00 |
| 24 | 72, 84 | 11.25 |
| 24 | 96 | 10.95 |
| 20 | 9.4 | 11 05 |

Imported Steel

(Base per 100 lb, landed, duty paid, based on current ocean rates. Any increase in these rates is for buyer's account. Source of shipment: Western continental European countries.)

*Plus cost of metal. †Depending on composition. ‡Depending on mesh.

| | North | South | Gulf | West |
|---|----------|----------|--------|----------------|
| | Atlantic | Atlantic | Coast | Coast |
| Deformed Bars, Intermediate, ASTM-A 305 | \$5.30 | \$5.30 | \$5.30 | \$ 5.50 |
| Bar Size Angles | 5.05 | 5.05 | 5.05 | 5.42 |
| Structural Angles | 5.05 | 5.05 | 5.05 | 5.42 |
| I-Beams | 5.11 | 5.11 | 5.11 | 5.45 |
| Channels | 5.11 | 5.11 | 5.11 | 5.45 |
| Plates (basic bessemer) | 6.62 | 6.62 | 6.62 | 6.94 |
| Sheets, H.R | 8.20 | 8.20 | 8.20 | 8.50 |
| Sheets, C.R. (drawing quality) | 8.75 | 8.75 | 8.75 | 9.12 |
| Furring Channels, C.R., 1000 ft, 34 x 0.30 lb | | | | |
| per ft | 25.71 | 25.59 | 25.59 | 26.46 |
| Barbed Wire (†) | 6.65 | 6.65 | 6.65 | 7.00 |
| Merchant Bars | 6.07 | 6.07 | 6.07 | 6.43 |
| Hot-Rolled Bands | 7.15 | 7.15 | 7.15 | 7.55 |
| Wire Rods, Thomas Commercial No. 5 | 6.50 | 6.50 | 6.50 | 6.90 |
| Wire Rods, O.H. Cold Heading Quality No. 5 | 7.07 | 7.07 | 7.07 | 7.47 |
| Bright Common Wire Nails (§) | 8.02 | 8.02 | 7.92 | 8.20 |

†Per 82 lb net reel. §Per 100-lb kegs, 20d nails and heavier.

Ores

| Lake Superior Iron Ore |
|---|
| (Prices effective for the 1958 shipping season, |
| gross ton, 51.50% iron natural, rail of vessel, |
| lower lake ports.) |
| Mesabi bessemer\$11.60 |
| Mesabi nonbessemer 11.45 |
| Old Range bessemer 11.85 |
| Old Range nonbessemer 11.70 |
| Open-hearth lump 12.70 |
| High phos 11.45 |
| The foregoing prices are based on upper lake |
| rail freight rates, lake vessel freight rates, |
| handling and unloading charges, and taxes |
| thereon, which were in effect Jan. 30 1957, |
| and increases or decreases after that date are |
| absorbed by the seller. |
| Eastern Local Iron Ore |
| Cents per unit, deld E Pa |

Cents per lb

Metallurgical Coke

 Cieveiand, qued.
 29.50

 Philadelphia, ovens
 29.50

 St. Louis, ovens
 31.50

 St. Paul, ovens
 29.75

 Chicago, deld.
 33.29

 Swedeland, Pa., ovens
 29.50

 Terre Haute, Ind., ovens
 29.75

*Or within \$4.85 freight zone from works.

Coal Chemicals

Spot, cents per gallon, ovens

Ferroalloys

MANGANESE ALLOYS

Spiegeleisen: Carlot, per gross ton, Palmerton, Neville Island, Pa. 21-23% Mn, \$105; 19-21% Mn, 1-3% Si, \$102.50; 16-19% Mn, \$100.50.

Standard Ferromanganese: (Mn 74-76%, C 7% approx) base price per net ton, \$245. Johnstown, Duquesne, Sheridan, Neville Island, Pa.; Alloy, W. Va.; Ashtabula, Marietta, O.; Shefield, Ala.; Portland, Oreg. Add or subtract \$2 for each 1% or fraction thereof of contained manganese over 76% or under 74%, respectively. (Mn 79-81%). Lump \$253 per net ton, f.o.b. Anaconda or Great Falls, Mont. Add \$2.60 for each 1% above 81%; subtract \$2.60 for each 1% below 79%, fractions in proportion to nearest 0.1%.

High-Grade Low-Carbon Ferromanganese: (Mn 85-90%). Carload, lump, bulk, max 0.07% C, 35.1c per lb of contained Mn, carload packed 36.4c, ton lots 37.9c, less ton 39.1c. Delivered. Deduct 1.5c for max 0.15% C grade from above prices, 3c for max 0.03% C, 3.5c for max 0.5% C, and 6.5c for max 75% C—max 7% Si. Special Grade: (Mn 90% min, C 0.07% max, P 0.06% max). Add 2.05c to the above prices. Spot, add 0.25c.

Medium-Carbon Ferromanganese: (Mn 80-85%, C 1.25-1.5%, Si 1.5% max). Carload, lump, bulk, 25.5c per lb of contained Mn, packed, carload 26.8c, ton lot 28.4c, less ton 29.6c. Delivered. Spot, add 0.25c.

Manganese Metal: 2" x D (Mn 95.5% min, Fe 2% max, Si 1% max, C 0.2%). Carload, lump, bulk, 45c per lb of metal; packed, 45.75c; ton lot 47.25c; less ton lot 49.25c. Delivered. Spot, add 2c.

Electrolytic Manganese Metal: Min carload, 34c; 2000 lb to min carload, 36c; less ton, 38c; 50 lb cans, add 0.5c per lb. Premium for hydrogen-removed metal, 0.75c per lb. Prices are f.o.b. cars, Knoxville, Tenn., freight allowed to St. Louis or any point east of Mississippi; or f.o.b. Marietta, O., freight

Silicomanganese: (Mn 65-68%). Carload, lump, bulk 1.50% C grade, 18-20% Si, 12.8c per lb of alloy. Packed, c.l. 14c, ton 14.45c, less ton 15.45c, f.o.b. Alloy, W. Va.; Ashtabula, Marietta, O.; Sheffield, Ala.; Portland, Oreg. For 2% C grade, Si 15-17%, deduct 0.2% from above prices. For 3% C grade, Si 12-14.5%, deduct 0.4c from above prices. Spot, add 0.25c.

TITANIUM ALLOYS

Ferrotitanium, Low-Carbon: (Ti 20-25%, Al 3.5% max, Si 4% max, C 0.10% max). Contract, ton lot, 2" x D, \$1.50 per lb of contained Ti; less ton \$1.55. (Ti 38-43%, Al 8% max, Si 4% max, C 0.10% max). Ton lot \$1.35, less ton \$1.37, f.o.b. Niagara Falls, N. Y., freight allowed to St. Louis.

Ferrotitanium, High-Carbon: (Ti 15-18%, C 6-8%). Contract c.l. \$240 per ton, f.o.b. Niagara Falls, N. Y., freight allowed to destinations east of Mississippi River and north of Baltimore and St. Louis. Spot, \$245.

Ferrotitanium, Medium-Carbon: (Ti 17-21%, C 2-4%). Contract c.l. \$290 per ton, f.o.b. Niagara Falls, N. Y., freight not exceeding St. Louis rate allowed. Spot, \$295.

CHROMIUM ALLOYS

High-Carbon Ferrochrome: Contract, c.l. lump, bulk 28.75c per lb of contained Cr; c.l. packed 30.30c, ton lot 32.05c; less ton 33.45c. Delivered. Spot, add 0.25c.

Low-Carbon Ferrochrome: Cr 63-66% (Simplex), carload, lump, bulk, C 0.025% max, 36.75c per lb contained Cr; 0.010% max, 37.75c. Ton lot, add 3.5c; less ton, add 5.2c. Delivered.

Cr 67-71%, carload, lump, bulk, C 0.02% max, 41.00c per lb contained Cr; 0.025% max, 39.75c; 0.05% max, 38.20c; 0.10% max, 38.50c; 0.20% max, 38.25c; 0.50% max, 38.00c; 1.0% max, 37.75c; 1.5% max, 37.50c; 2.0% max, 37.25c. Ton lot, add 3.4c; less ton lot, add 5.1c. Delivered.

Foundry Ferrochrome, High-Carbon: (Cr 61-66%, C 5-7%, Si 7-10%). Contract, c.l., 2 in. x D, bulk 30.05c per lb of contained Cr. Packed, c.l. 31.65c, ton 33.45c, less ton 34.95c. Delivered. Spot, add 0.25c.

Foundry Ferrosilicon Chrome: (Cr 50-54%, Si 28-32%, C 1.25% max). Contract, carload packed, 8M x D, 21.25c per lb of alloy, ton lot 22.50c; less ton lot 23.70c. Delivered. Spot, add 0.25c.

Ferrochrome-Silicon: Cr 39-41%, Si 42-45%, C 0.05% max or Cr 33-36%, Si 45-48%, C 0.05% max. Carload, lump, bulk, 3" x down and 2" x down, 27.50c per lb contained Cr, 14.20c per lb contained Si, 0.75" x down, 28.65c per lb contained Cr, 14.20c per lb contained Cr, 14.20c per lb contained Si, Delivered.

VANADIUM ALLOYS

Ferrovanadium: Open-hearth grade (V 50-55%, Si 8% max, C 3% max). Contract, any quantity, \$3.20 per lb of contained V. Delivered. Spot, add 10c. Special Grade: (V 50-55% or 70-75%, Si 2% max, C 0.5% max) \$3.30. High Speed Grade: (V 50-55%, or 70-75%, Si 1.50% max, C 0.20% max) \$3.40.

Grainal: Vanadium Grainal No. 1 \$1.05 per lb; No. 79, 50c, freight allowed.

 $Vanadium\ Oxide:$ Contract less carload lot, packed, \$1.38 per lb contained $V_2O_5,$ freight allowed. Spot, add 5c.

SILICON ALLOYS

50% Ferrosilicon: Contract, carload, lump, bulk, 14.20c per lb of contained Si. Packed c.l. 16.70c, ton lot 18.15c, less ton 19.80c, f.o.b. Alloy, W. Va.; Ashtabula, Marietta, O.; Sheffield, Ala.; Portland, Oreg. Spot, add 0.45c

Low-Aluminum 50% Ferrosilicon: (Al 0.40% max). Add 1.45c to 50% ferrosilicon prices.

65% Ferrosilicon: Contract, carload, lump, bulk, 15.25c per lb contained silicon. Packed, c.l. 17.25c, ton lot 19.05c, less ton 20.4c. Delivered. Spot, add 0.35c.

75% Ferrosilicon: Contract, carload, lump, bulk, 16.4c per lb of contained Si. Packed, c.l. 18.30c, ton lot 19.95c, less ton 21.2c. Delivered. Spot, add 0.3c.

90% Ferrosilicon: Contract, carload, lump, bulk, 19.5c per lb of contained Si. Packed, c.l. 21.15c, ton lot 22.55c, less ton 23.6c. Delivered. Spot, add 0.25c.

Silicon Metal: (98% min Si, 1.00% max Fe, 0.07% max Ca). C.l. lump, bulk, 21.00c per lb of Si. Packed, c.l. 22.65c, ton lot 23.95c, less ton 24.95c. Add 0.5c for max 0.03% Ca grade. Add 0.5c for 0.50% Fe grade analyzing min 98.25% min Si.

Alsifer: (Approx 20% Al, 40% Si, 40% Fe). Contract, basis f.o.b. Niagara Falls, N. Y., lump, carload, bulk, 9.60c per lb of alloy; ton lot, packed, 10.95c.

ZIRCONIUM ALLOYS

12-15% Zirconium Alloy: (Zr 12-15%, Si 39-43%, C 0.20% max). Contract, c.l. lump, bulk, 9.25c per lio of alloy. Packed, c.l. 10.45c, ton lot 11.6c, less ton 12.45c. Delivered. Spot, add 0.25c.

35-40% Zirconium Alloy: (Zr 35-40%, Si 47-52%, Fe 8-12%, C 0.50% max). Contract, carload, lump, packed 27.25c per lb of alloy, ton lot 28.4c, less ton 29.65c, Freight allowed. Spot, add 0.25c.

BORON ALLOYS

Ferroboron: (B 17.50% min, Si 1.50% max, Al 0.50% max, C 0.50% max). Contract, 100 lb or more 1" x D, \$1.20 per lb of alpy; less than 100 lb \$1.30. Delivered. Spot, add 5c. F.o.b. Washington, Pa., prices, 100 lb and over are as follows: Grade A (10-14% B) \$5c per lb; Grade B (14-18% B) \$1.20; Grade C (19% min B) \$1.50.

Borosil: (3 to 4% B, 40 to 45% Si). Carload, bulk, lump, or 3'' x D, \$5.25 per lb of contained B. Packed, carload \$5.40, ton to c.l. \$5.50, less ton \$5.60. Delivered.

Carbortam: (B 1 to 2%). Contract, lump, carload \$320 per ton, f.o.b. Suspension Bridge, N. Y., freight allowed same as high-carbon ferrotitanium.

CALCIUM ALLOYS

Calcium-Manganese-Silicon: (Ca. 16-20%, Mn 14-18% and Si 53-59%). Contract, carload, lump, bulk 23c per b of alloy, carload packed 24.25c, ton lot 26.15c, less ton 27.15c. Delivered. Spot, add 0.25c.

Calcium-Silicon: (Ca 30-33%, Si 60-65%, Fe 1.5-3%). Contract, carload, lump, bulk 24c per lb of alloy, carload packed 25.65c, ton lot 27.95c, less ton 29.45c. Delivered. Spot, add 0.25c.

BRIQUETTED ALLOYS

Chromium Briquets: (Weighing approx 3% lb each and containing 2 lb of Cr). Contract, carload, bulk 19.60c per lb of briquet, carload packed in box pallets 19.80c, in bags 20.70c; 3000 lb to c.l. in box pallets 21.00c; 2000 lb to c.l. in bags 21.90c; less than 2000 lb in bags 22.80c. Delivered. Add 0.25c for notching. Spot, add 0.25c.

Ferromanganese Briquets: (Weighing approx 3 lb and containing 2 lb of Mn). Contract, carload, bulk 14.8c per lb of briquet; c.l., packed, pallets 15c, bags 16c; 3000 lb to c.l., pallets 16.2c; 2000 lb to c.l., bags, 17 2c; less ton 18.1c. Delivered. Add 0.25c for notching. Spot, add 0.25c.

Silicomanganese Briquets: (Weighing approx 3½ lb and containing 2 lb of Mn and approx ½ lb of Si). Contract, c.l. bulk 15.1c per lb of briquet; c.l. packed, pallets, 15.3c; bags 16.3c, 3000 lb to c.l., pallets, 16.5c; 2000 lb to c.l., bags 17.5c; less ton 18.4c. Delivered. Add 0.25c for notching. Spot, add 0.25c.

Silicon Briquets: (Large size—weighing approx 5 lb and containing 2 lb of Si). Contract, carload, bulk 7.7c per lb of briquet; packed, pallets, 7.9c; bags 8.9c; 3000 lb to c.l., pallets 9.5c; 2000 lb to c.l., bags 10.5c; less ton 11.4c. Delivered. Spot, add 0.25c. (Small size—weighing approx 2½ lb and containing 1 lb of Si). Carload, bulk 7.85c. Packed, pallets 8.05c; bags 9.05c; 3000 lb to c.l., palgs 10.65c; less ton 11.55c. Delivered. Add 0.25c for notching, small size only. Spot, add 0.25c.

Molybdic-Oxide Briquets: (Containing 2½ lb of Mo each). \$1.41 per pound of Mo contained, f.o.b. Langeloth, Pa.

TUNGSTEN ALLOYS

Ferrotungsten: (70-80%), 5000 lb W or more \$2.15 per lb (nominal) of contained W. Delivered.

OTHER FERROALLOYS

Ferrocolumbium: (Cb 50-60%, Si 8% max, C 0.4% max). Ton lots 2" x D, \$4 per lb of contained Cb; less ton lots, \$4.05 (nominal).

Ferrotantalum Columbium: (Cb 40% approx, Ta 20% approx, and Cb plus Ta 60% min, C 0 30% max). Ton lot 2" x D, \$3.80 per lb of contained Cb plus Ta, delivered; less ton lot \$3.85 (nominal).

SMZ Alloy: (Si 60-65%, Mn 5-7%, Zr 5-7%. Fe 20% approx). Contract, c.l. packed ½-in. x 12 M 20.00c per lb of alloy, ton lot 21.15c, less ton 22.40c. Delivered. Spot, add 0.25c.

Graphidox No. 4: (Si 48-52%, Ca 5-7%, Ti 9-11%). C.l. packed, 20c per lb of alloy, ton lot 21.15c; less ton lot 22.4c, f.o.b. Niagara Falls, N. Y.; freight allowed to St. Louis.

V-5 Foundry Alloy: (Cr 38-42%, Si 17-19%, Mn 8-11%). C.l. packed 18.45c per lb of alloy; ton lot 19.95c; less ton lot 21.20c, f.o.b. Niagara Falls, N. Y.; freight allowed to St. Louis.

Siminal: (Approx 20% each Si, Mn, Al; bal Fe). Lump, carload, bulk 18.50c. Packed c.l. 19.50c, 2000 lb to c.l. 20.50c; less than 2000 lb 21c per lb of alloy. Delivered.

Ferrophosphorus: (23-25% based on 24% P content with unitage of \$5 for each 1% of P above or below the base); carload, bulk, f.o.b. sellers' works. Mt. Pleasant, Siglo, Tenn., \$120 per gross ton.

Ferromolybdenum: (55-75%). Per lb of contained Mo, in 200-lb container, f.o.b. Langeloth and Washington, Pa. \$1.68 in all sizes except powdered which is \$1.74.

Technical Molybdic-Oxide: Per lb of contained Mo, in cans, \$1.39; in bags, \$1.38, f.o.b. Langeloth and Washington, Pa.



Scrap Up 4th Week in Row

STEEL's composite on the prime grade rises to \$37.67, up another \$1. Mill buying lags, but pickup in demand is expected next month as Detroit enters steel market

Scrap Prices, Page 112

Pittsburgh — Dealers are encouraged by reports that automakers are ordering steel for 1959 models. There has been no acceleration in mill buying of scrap, but brokers say smaller consumers are "getting interested." Scrap inventories at foundries are so low any upturn in business would bring a strong demand for the cast grades. Fisher Body Div.'s factory bundles, sold last month at \$39.50 a ton, are expected to bring at least \$44.

Chicago—Sensitive to better than expected steelmaking operations this month and improved prospects for the rest of the year, the scrap market continues to creep upward. Leading grades, including foundry items, are up \$1 a ton over week-ago quotations, and some railroad specialties have advanced \$2.

Prices are strong, although sales volume is light, and there is some question whether sellers will be willing to transact much business at present prices. If the market continues to advance, integrated steel mills may increase their use of hot metal, reactivating idle blast furnaces.

New York - With steelmaking

tending upward and foreign requirements more active, the scrap market here is strong. But brokers' buying prices are generally unchanged. Exceptions: A \$1 advance on low phos structurals and plates to \$34 and a firming up in turnings, no longer being quoted on a nominal basis.

Stainless scrap prices are thought likely to advance on the next movement in the market. There is little buying currently.

Philadelphia — Although scrap prices are unchanged, they are strong. Mills are showing more interest in the steelmaking grades, but sellers have light stocks and are not pressing for business in view of the unsettled political situation in the Mideast. Malleable scrap has sold at \$58-\$59, delivered.

Cleveland—With steelmaking operations holding up better than had been expected, the tone of the scrap market is stronger and prices on the steel grades are up sharply on a representative mill purchase. The local ingot rate (49.5 per cent) is up 3.5 points from a week ago. Expectations are automotive demand for steel will develop in volume next month to give steelmaking a lift.

This should bring out a substantial demand for scrap. Prices are up \$3 to \$4 on the No. 1 grades, and \$8 to \$9 on No. 2 bundles. Bids on auto lists at month's end are expected to push prices higher.

Youngstown — Scrap remains steady here with dealers and brokers more confident, following a sale of No. 1 heavy melting to an electric furnace operator at \$39, up \$3 from the previous sale. They look for purchases by others late this month or early next month.

There's plenty of scrap, especially No. 2 quality, in dealer and steel plant yards.

Detroit — Scrap prices are unchanged as dealers and brokers await month-end auto lists, which are expected to move at \$3 to \$4 above last month's. Only a few orders are reported on the dealer level, and dealer inventories remain high. Still, dealers are confident of a pickup in mill activity as the autobuilders place steel orders for the 1959 model runs.

Buffalo—The tense international situation created a firmer market undertone here last week. But no sales at higher prices were noted. Dealers are reluctant to part with their stocks in view of the Middle East situation. But consumers are not disposed to pay more for scrap. They hold comfortable inventories and can "sit out" an increase in scrap for some time. Dealers think improved steel business and the Mideast crisis may cause scrap to go up shortly.

Cincinnati — Broker buying has pushed scrap prices up \$1 on the principal steelmaking grades. No. 1

(Please turn to Page 117)



| Iron and Steel Scrap | Consumer prices per gross ton, STEEL, July 23, 1958. Changes | except as otherwise noted, including shown in italics. | brokers' commission, as reported to |
|---|---|--|--|
| STEELMAKING SCRAP | CLEVELAND | PHILADELPHIA | BOSTON |
| COMPOSITE July 23 \$37.67 July 16 36.67 June Avg. 35.50 July 1957 54.67 July 1953 43.51 Based on No. 1 heavy melting grade at Pittsburgh, Chicago, and eastern Pennsylvania. | No. 1 heavy melting 38.00-39.00 No. 2 heavy melting 26.00-27.00 No. 1 factory bundles 41.00-42.00 No. 2 bundles 38.00-39.00 No. 2 bundles 28.00-29.00 No. 1 busheling 38.00-39.00 Machine shop turnings 9.00-10.00 Short shovel turnings 13.00-14.00 Cast iron borings 13.00-14.00 Cut foundry steel 37.00-38.00 Cut structurals, plates 2 ft and under 39.00-40.00 | No. 1 heavy melting 35.00 | (Brckers' buying prices; f.o.b. shipping point) No. 1 heavy melting 22.00-23.00 No. 2 heavy melting 18.00-19.00 No. 1 bundles 22.00-23.00 No. 1 busheling 22.00-23.00 Machine shop turnings. Mixed borings, turnings Short shovel turnings 7.00-8.00 Mixed cupola cast 28.00-29.00 Mixed cupola cast 27.00-28.00 No. 1 machinery cast 36.00-38.00 |
| ритериран | Low phos, punchings & plate | Cast Iron Grades No. 1 cupola 38.00 | DETROIT . |
| PITTSBURGH No. 1 heavy melting 37.00-38.00 No. 2 heavy melting 31.00-32.00 No. 1 dealer bundles 37.00-38.00 27.00-38.00 | Alloy free, short shovel turnings | Heavy breakable cast Malleable 58.00-59.00 Drop broken machinery 47.00-48.00 | (Brokers' buying prices; f.o.b. shipping point) No. 1 heavy melting 28.00-29.00 |
| No. 2 bunates 27.00-28.00 | Cast Iron Grades | NEW YORK | No. 2 heavy melting 21.00-22.00 No. 1 bundles 31.00-32.00 |
| No. I factory bundles. 42.00-43.00 Machine shop turnings 16.00-17.00 Mixed borings, turnings 16.00-17.00 Short showel turnings 20.00-21.00 Cast iron borings 20.00-21.00 Cut structurals: 2 ft and under 42.00-43.00 3 ft lengths 40.00-41.00 Heavy turnings 35.00-36.00 Punchings & plate scrap 42.00-43.00 Putchings & plate scrap 42.00-43.00 Electric jurnace bundles 42.00-43.00 | No. 1 cupola | (Brokers' buying prices) No. 1 heavy melting 30.00-31.00 No. 2 heavy melting 27.00 No. 1 bundles 30.00-31.00 No. 2 bundles 16.00-17.00 Machine shop turnings. 8.00-9.00 Mixed borings, turnings 9.00-10.00 Short shovel turnings 11.00-12.00 Low phos (structurals glates) 34.00 Cast Iron Grades | No. 2 bundles 18.00-19.00 No. 1 busheling 29.00-30.00 Machine shop turnings. Mixed borings, turnings Short shovel turnings 9.00-10.00 Punchings & plate 31.00-32.00 Cast Iron Grades No. 1 cupola 37.00-38.00 Stove plate 29.00-30.00 Charging box cast 29.00-30.00 Heavy breakable 28.00-29.00 |
| Cast Iron Grades No. 1 cupola | R.R. malleable 60.00-61.00 Rails, 2 ft and under . 56.00-57.00 Rails, 18 in. and under 57.00-58.00 Rails, random lengths. 49.00-50.00 | No. 1 cupola 35.00-36.00 Unstripped motor blocks 24.00-25.00 Heavy breakable 33.00-34.00 | Unstripped motor blocks 16.00-17.00 Clean auto cast 37.00-38.00 SEATTLE |
| Clean auto cast 39.00-40.00 Drop broken machinery 49.00-50.00 Railroad Scrap | Cast steel 44.00-45.00 Railroad specialties 47.00-48.00 Uncut tires 40.00-41.00 Angles, splice bars 46.00-47.00 Rails, rerolling 51.00-52.00 | Stainless Steel 18-8 sheets, clips, solids | No. 1 heavy melting 30.00† No. 2 heavy melting 28.00† No. 1 bundles 22.00† No. 2 bundles 20.00† Machine shop turnings. 9.00-10.00† |
| No. 1 R.R. heavy melt. 43.00-44.00 Rails, 2 ft and under 54.00-55.00 Rails, 18 in. and under 55.00-56.00 | Stainless Steel | 430 sheets, clips, solids 60.00-65.00 | Mixed borings, turnings 9.00-10.00† Electric furnace No. 1. 38.00 |
| Random rails 51.00-32.00 Railroad specialties 48.00-49.00 Angles, splice bars 44.00-45.00 Rails, rerolling 58.00-59.00 | (Brokers' buying prices; f.o.b. shipping point) 18-8 bundles, solids170.00-175.00 18-8 turnings 95.00-100.00 430 clips, bundles, solids 80.00-90.00 | BUFFALO No. 1 heavy melting 27.00-28.00 No. 2 heavy melting 23.00-24.00 No. 1 bundles 27.00-28.00 No. 2 bundles 21.00-22.00 20.00-22.00 20.00-22.00 | Cast Iron Grades No. 1 cupola 31.00 Heavy breakable cast. 28.00 Unstripped motor blocks 23.00 Stove plate (f.o.b. |
| Stainless Steel Scrap 18-8 bundles & solids180.00-185.00 | 430 turnings 40.00-50.00 | No. 1 busheling 27.00-28.00 Moxed borings, turnings 13.00-14.00 | plant) 21.00 |
| 18-8 turnings 100.00-105.00 430 bundles & solids . 100.00-105.00 430 turnings 50.00-52.00 | ST. LOUIS (Brokers' buying prices) | Machine shop turnings. 10.00-11.00 Short shovel turnings. 14.00-15.00 Cast iron borings 13.00-14.00 Low phos, structurals and | No. 1 heavy melting 32.00 No. 2 heavy melting 30.00 No. 1 bundles 28.00 |
| CHICAGO No. 1 hvy melt., indus. 41.00-42.00 | No. 1 heavy melting | plate, 5 ft and under 32.00-33.00 2 ft and under 36.00-37.00 | No. 2 bundles 20.00 Machine shop turnings 11.00 |
| No. 1 how mett, thats. 72.00-12.00 | No. 1 bundles 34.00 | Cast Iron Grades | Shoveling turnings 11.00 |

CHICAGO

No. 1 hvy melt., indus. 41.00-42.00
No. 1 hvy melt., dealer. 39.00-40.00
No. 2 heavy melting. 35.00-36.00
No. 1 factory bundles. 45.00-46.00
No. 1 dealer bundles. 49.00-41.00
No. 1 busheling, indus. 41.00-42.00
No. 1 busheling, dealer. 39.00-40.00
Machine shop turnings. 20.00-21.00
Mixed borings, turnings 22.00-23.00
Cast iron borings. 22.00-23.00
Cut structurals, 3 ft. 45.00-46.00
Punchings ♂ plate scrap. 46.00-47.00

Cast Iron Grades

Railroad Scrap

No. 1 R.R. heavy melt. 44.00-45.00 R.R. malleable 56.00-57.00 Rails, 2 ft and under 59.00-60.00 Rails, 18 in. and under 60.00-61.00 Angles, splice bars 53.00-54.00 Axles 65.00-66.00 Rails, rerolling 61.00-62.00

Stainless Steel Scrap

18-8 bundles & solids. .180.00-185.00

Electric furnace bundles . 42.00-43.00†

Railroad Scrap

No. 1 R.R. heavy melt. 41.00-42.00

YOUNGSTOWN

Cast Iron Grades

Railroad Scrap

 No. 1 heavy melting.
 31.00-32.00

 No. 2 heavy melting.
 27.00-28.00

 No. 1 bundles
 30.00-31.00

 No. 2 bundles
 19.00-20.00

 No. 1 busheling
 30.00-31.00

 Cast iron borings
 12.00-13.00

 Machine short turnings
 20.00-21.00

Cast iron borings ... 12.00-13.00
Machine shop turnings . 20.00-21.00
Short shovel turnings . 21.00-22.00
Bars, crops and plates
Structurals & plates . 39.00-40.00
Electric furnace bundles
Electric furnace:
2 ft and under

Cast Iron Grades

 No. 1 cupola
 52.00-53.00

 Stove plate
 51.00-52.00

 Unstripped motor blocks
 41.00-42.00

 Charging box cast
 22.00-23.00

 No. 1 wheels
 37.00-38.00

Railroad Scrap

Rails, 18 in. and under. 49,00-50.00
Rails, rerolling ... 56,00-57,00
Rails, random lengths. 44,00-45,00
Angles, splice bars ... 40.00-41.00

1 R.R. heavy melt. 32.00-33.00

ft and under 35.00-36.00 ft and under 34.00-35.00

30.00 34.00 23.00

33.00 16.00†

18.00†

35.00 35.00 36.00 44.00

45.00 50.00 48.00 58.25 47.00

(F.o.b. shipping point)

Rails, random lengths . 46.00-47.00 Rails, 3 ft and under . . 52.00-53.00 Railroad specialties 36.00-37.00

(Buyers' buying prices; f.o.b. shipping point)

Cast Iron Grades

No. 1 cupola 40.00-41.00 Heavy breakable cast.. 32.00-33.00 Charging box cast 32.00-33.00

Charging box cast 32.00-33.00 Drop broken machinery 44.00-45.00

No. 1 R.R. heavy melt. 39.00-40.00 Rails, 18 in. and under 52.00-53.00 Rails, random lengths. 42.00-43.00

(Brokers' buying prices; f.o.b. cars)

Cast Iron Grades

Railroad Scrap

No. 1 heavy melting... No. 2 heavy melting...

No. 1 heavy meiting...
No. 1 bundles
No. 2 bundles
Machine shop turnings.
Short shovel turnings...
Low phos. plates structurals

No. 1 R.R. heavy melt

Railroad Scrap

Railroad Scrap

CINCINNATI

HOUSTON

No. 1 heavy melting ...
No. 2 heavy melting ...
No. 1 bundles ...
No. 2 bundles ...
No. 1 busheling ...
Machine shop turnings.
Short shovel turnings

Short shovel turnings ...

Stove plate

No. 1 R.R. heavy melt.
Rails, 18 in. and under
Rails, random lengths.
Rails, rerolling.....
Angles, splice bars....

Low phos.

No. 1 cupola

No. 1 R.R. heavy melt.

No. 1 heavy melting ...
No. 2 heavy melting ...
No. 1 bundles ...
No. 2 bundles ...
Machine shop turnings.
Mixed borings, turnings
Cast iron borings ...
Heavy turnings ...
Cut structurals . 3 ft

Cut structurals, 3 ft

Clean auto cast

32.00

30.00

32.00

21.00†

38.50+

42.00 30.00† 36.00

34.00

Drop broken machinery No. 1 wheels

No. 1 heavy melting ...
No. 2 heavy melting ...
No. 1 bundles
No. 2 bundles
Mixed steel scrap
Mixed borings, turnings
Busheling, new factory:
Prepared
Unprepared
Short steel turnings

Short steel turnings ...

‡F.o.b. Hamilton, Ont.

†Nominal.

Cast Iron Gradest

No. 1 machinery cast.. 45.00-50.00

HAMILTON, ONT.

Cast Iron Grades

SAN FRANCISCO

Cast Iron Grades (F.o.b. shipping point)

Railroad Scrap

11.00

11.00

45.00

41.00

32.00

32.00 30.00 30.00

22.00 15.00 15.00 15.00 15.00 15.00

40.00

42.00 34.00

28.00 31.00

40.00

34.00

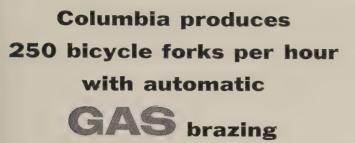
30.00

26.00 30.00

23.00 25.00

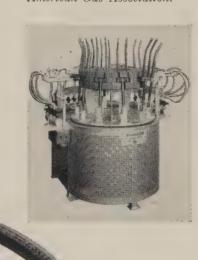
15.00 30.00

24.00



Gas brazing is not new to Westfield, where Columbia bicycle frames have been brazed with Gas-fired Selas processing equipment for many years. During this time, pre-placing of brass filler material and automatic heating have limited dependence on operator skill, reduced material waste, and eliminated costly cleanup operations. With the installation of the new Gas brazing machine in their production operation, these advantages have been extended to include fork manufacture, also.

For information on how Gas equipment can help you in your production operations, call your Gas Company's industrial specialist. He'll be glad to discuss the economies and outstanding results you'll get with Gas and modern Gas equipment. *American Gas Association*.



Two fork styles in all standard bicycle sizes are joined from eight steel components on this new automatic Selas machine by Westfield Manufacturing Co., Westfield, Mass. Controlled combustion and flame geometry bring the parts to brazing temperature of 1750°F in only 86 seconds, using economical Gas equipment.

July Doldrums Hit Metals

Normal midsummer slump is affecting all of them. Better sales expected within a few weeks in anticipation of increased buying from Detroit. Price outlook cloudy

Nonferrous Metal Prices, Pages 116 & 117

JULY SHAPES UP as a mediocre month for the nonferrous industry. After registering a small rebound in June, producers find themselves in the traditional midsummer slump. Many of their major customers are shut down for two and three week vacations.

The Mideast situation has done little to sales. Buyers are taking it in stride and doing little hedge purchasing, evidently confident metal supplies will be adequate to meet any foreseeable emergency.

Trading on the commodity exchange has been a bit brisker since American troops went into Lebanon, but this market has been active ever since the administration proposed the Minerals Stabilization Plan.

Copper—While sales don't match June's, they aren't bad. Brass mills have been buying hand to mouth, but there has been a stepup in orders from wire and cablemakers. Probable reasons: 1. Housing starts are rising. 2. There's increased demand from motor and transformer people. 3. Some inventory replenishment has taken place. Producers believe demand for power transmission cable will start to spurt in the next few weeks.

Pricewise, the copper industry appears to be on a plateau for a while. Now that all three major producers are quoting 26.5 cents a pound, the independent brass mills and the wire and cablemakers have adjusted their prices accordingly.

Custom smelters now quote the same price as the producers. Sales at this level are only fair, but metalmen believe the price will hold for the present.

Foreign quotations also show greater strength: Katanga is at 25.85 cents, the French price is 26.32 cents, and the London Metal Exchange is around 25.25 cents. Taking into account ocean freight and

the 1.7 cent a pound copper excise tax, foreign producers can't profitably bring metal into the U. S., which strengthens the domestic market.

If a workable Minerals Stabiliza-



tion Bill were to pass Congress, chances are domestic producers would push up quotations 0.5 to 1 cent a pound. Even without passage of the bill, it's possible the industry could maintain its present price. Reason: Production has been cut to the point where normal demand will eat into producers' stocks.

Lead, Zinc — There have been some spotty upturns in lead sales

this month, but over-all demand still disappoints producers. Better things are expected in the fall (traditionally the best period for sales) as Detroit begins to roll on 1959 models and the replacement battery market picks up.

Producers report July zinc sales run fair to poor. Galvanizing continues to be the only bright spot in the market. Demand is expected to remain good for the next few months because of the new home market, highway building, and farm construction. Producers expect diecasters to come back into the market in the next few weeks.

The price outlook is cloudy for both metals. Passage of the Minerals Bill could bring some price weakness since it would encourage increased production and would allow producers to lower quotations and still receive more for their metal than they are now getting.

If a workable minerals plan fails to get through this session, look for increased demand from the industry for the President to approve the leadzinc tariff.

Nickel—Business has tapered off some from the slightly improved position of May and June. Better sales are expected in August.

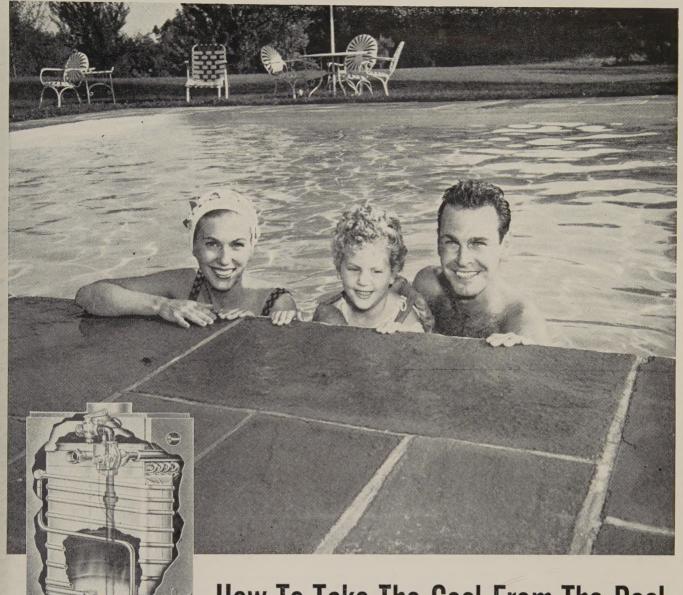
Mounting stocks forced International Nickel Co. to trim output earlier this month. The company is operating at a rate of 200 million lb a year (capacity is 300 million lb).

It's rumored the government may order production cutbacks at its processing plant in Nicaro, Cuba. The plant is turning out 50 million to 55 million lb of nickel oxide sinter and powder a year.

NONFERROUS PRICE RECORD

| | Price July 23 | Last Change | Previous Price | June Avg | May Avg | July, 1957 Avg |
|-------------|------------------|----------------|-------------------|-------------|------------|-------------------|
| Aluminum . | 24.00 | Apr. 1, 1958 | 26.00 | 24.000 | 24.000 | 25.000 |
| Copper | 26.00-26.50 | July 17, 1958 | 26.00-26.50 | 25.400 | 24.433 | 28.822 |
| Lead | 10.80 | July 1, 1958 | 11.30 | 11.040 | 11.512 | 13.800 |
| Magnesium . | 35.25 | Aug. 13, 1956 | 33.75 | 35.250 | 35.250 | 35.250 |
| Nickel | 74.00 | Dec. 6, 1956 | 64.50 | 74.000 | 74.000 | 74.000 |
| Tin | 95.25 | July 23, 1958 | 95.125 | 94.701 | 94.510 | 96.576 |
| Zinc | 10.00 | July 1, 1957 | 10.50 | 10.000 | 10.000 | 10.000 |

Quotations in cents per pound based on: COPPER, mean of primary and secondary, deld. Conn. Valley; LEAD, common grade, deld. St. Louis; ZINC, prime western, E. St. Louis; TIN, Straits, deld. New York; NICKEL, electrolytic cathodes, 99.9%, base size at refinery, unpacked; ALUMINUM, primary pig, 99.5+%, f.o.b. shipping point; MAGNESIUM, pig, 99.8%, Velasco, Tex.



How To Take The Cool From The Pool With Bridgeport Brass and Copper

A back-yard swimming pool is great fun but often the season seems too short. Today, with a pool heater, you can extend the pleasure of the swimming season from early spring to late fall. One of the leading units of this type is the M/E Universal Heater which supplies automatic instant heat to pool water. The manufacturers, McIntyre Engineering Co., of San Francisco, rely on Bridgeport metals for greater efficiency and dependability in their product.

The M/E Universal is a gas-fired instant heat boiler which keeps swimming pool temperatures at a comfortable 76°. Forming the unit's combustion chamber is Bridgeport copper sheet. Water circulates around the chamber through 5%" soft temper Bridgeport

copper tube brazed to the sheet, and into a fin-and-tube copper coil at the top.

Copper, of course, is a natural for this kind of equipment. Its resistance to corrosion and excellent thermal conductivity make it especially desirable where heat and moisture are factors. Pool heaters are only one application in which brass and copper perform as no other metal can.

Bridgeport supplies high-quality brass, copper and bronze in a wide range of alloys and forms. Call your nearest Bridgeport Sales Office for help with your product and production needs, or wire us directly at the address below.

Bridgeport BRIDGEPORT BRASS

Bridgeport Brass Company, Bridgeport 2, Conn. Sales Offices in Principal Cities. In Canada: Noranda Copper and Brass Limited, Montreal

July 28, 1958

Nonferrous Metals

Cents per pound, carlots except as otherwise

PRIMARY METALS AND ALLOYS

Aluminum: 99.5%, pigs, 24.00; ingots, 26.10, 30,000 labor more, f.o.b. shipping point. Freight allowed on 500 lb or more.

Aluminum Alloy: No. 13, 27.90; No. 43, 27.70; No. 195, 28.70; No. 214, 29.50; No. 356, 27.90, 30-lb ingots.

Antimony: R.M.M. brand, 99.5%, 29.00; Lone Star brand, 29.50; f.o.b. Laredo, Tex., in bulk. Foreign brands, 99.5%, 23.50-24.50, New York, duty paid, 10,000 lb or more.

Beryllium: 97% lump or beads, \$71.50 per lb, f.o.b. Cleveland or Reading, Pa.

Beryllium Aluminum: 5% Be, \$74.75 per lb of contained Be, with balance as Al at market price, f.o.b. shipping point.

Beryllium Copper: 3.75-4.25% Be, \$43 per lb of contained Be, with balance as Cu at market price on shipment date, f.o.b. shipping

Bismuth: \$2.25 per ton, ton lots. Cadmium: Sticks and bars, \$1.55 per lb deld. Cobalt: 97.99%, \$2.00 per lb for 550-lb keg; \$2.02 per lb for 100 lb case; \$2.07 per lb under 100 lb.

Columbium: Powder, \$55-85 per lb, nom.

Copper: Electrolytic, 26.50 deld.; custom smelters, 26.50; lake, 26.50 deld.; fire refined,

Germanium: First reduction, \$179.17-197.31 per lb; intrinsic grade, \$197.31-220 per lb, depending on quantity.

Gold: U. S. Treasury, \$35 per oz.

Indium: 99.9%, \$2.25 per troy oz. Iridium: \$70-80 nom. per troy oz.

Lead: Common, 10.80; chemical, 10.90; corroding, 10.90, St. Louis. New York basis, add 0.20.

Lithium: 98 + %, 50-100 lb, cups or ingots, \$12; rod, \$15; shot or wire, \$16, 100-500 lb, cups or ingots, \$10.50; rod, \$14; shot or wire, \$15, f.o.b. Minneapolis.

Magnesium: Pig, 35.25; ingot, 36.00 f.o.b. Velasco, Tex.; 12 in. thick, 59.00 f.o.b. Tex.; Madison, Ill.

Magnesium Alloys: AZ91A (diecasting), 40.75 deld.; AZ63A, AZ92A, AZ91C (sand casting), 40.75, f.o.b. Velasco, Tex.

Mercury: Open market, spot, New York, \$228-230 per 76-lb flask.

Molybdenum: Unalloyed, turned extrusions, 3.75-5.75 in. round, \$9.60 per lb in lots of 2500 lb of more, f.o.b. Detroit.

Nickel: Electrolytic cathodes, sheets (4 x 4 in. and larger), unpacked, 74.00; 10-1b pigs, unpacked, 78.25; "XX" nickel shot, 79.50; "F" nickel shot for addition to cast iron, 74.50; "F" nickel, 5 b ingots in kegs for addition to cast iron, 75.50. Prices f.o.b. Port Colborne, Ont., including import duty, New York basis, add 1.01. Nickel oxide sinter at Buffalo, New York, or other established U. S. points of entry, contained nickel, 69.60.

Osmium: \$70-100 per troy oz nom.

Palladium: \$19-21 per troy oz.

Platinum: \$62-65 per troy oz from refineries. Radium: \$16-21.50 per mg radium content,

depending on quantity. Rhodium: \$118-125 per troy oz.

Ruthenium: \$45-55 per troy oz.

Selenium: \$7.00 per lb, commercial grade. Silver: Open market 88.625 per troy oz.

Sodium: 17.00, c.l.; 19.00-19.50 l.c.l.

Tantalum: Rod, \$60 per lb; sheet, \$55 per lb.

Tellurium: \$1.65-1.85 per lb.

Thallium: \$7.50 per lb.

Tin: Straits, N. Y., spot and prompt, 95.25. Titanium: Sponge, 99.3+ % grade A-1, ductile (0.3% Fe max.), 2.05; grade A-2 (0.5% Fe max.), \$1.85 per lb.

Tungsten: Powder, 98.8%, carbon reduced. 1000-lb lots, \$3.15 per lb nom., f.o.b. shipping point; less than 1000 lb, add 15.00; 99 + % hydrogen reduced, \$3.85.

Nydrogen reduced, 3-.55.

Zinc: Prime Western, 10.00; brass special, 10.25; intermediate, 10.50, East St. Louis, freight allowed over 0.50 per lb. New York basis, add 0.50. High grade, 11.00; special high grade, 11.25 deld. Diecasting alloy ingot No. 3, 12.75; No. 2, 13.25; No. 5, 13.00 deld.

Zirconium: Sponge, commercial grade, \$5-10

(Note: Chromium, manganese, and silicon metals are listed in ferroalloy section.)

SECONDARY METALS AND

Aluminum Ingot: Piston alloys, 22.50-24.00; No. 12 foundry alloy (No. 2 grade), 21.25-21.50; 5% silicon alloy, 0.60 Cu max., 24.00-24.25; 13 alloy 0.60 Cu max., 24.00-24.25; 195 alloy, 24.25-25.50; 108 alloy, 21.75. Steel deoxidizing grades, notch bars, granulated or shot: Grade 1, 22.25; grade 2, 21.25; grade 3, 20.00; grade 4, 17.25.

Brass Ingot: Red brass, No. 115, 27.00; tinbronze, No. 225, 36.00; No. 245, 30.75; highleaded tin bronze, No. 305, 31.25; No. 1 yellow, No. 405, 22.75; manganese bronze, No. 421, 24.50

Magnesium Alloy Ingot: AZ63A, 37.50; AZ91B, 37.50; AZ91C, 41.25; AZ92A, 37.50.

NONFERROUS PRODUCTS

BERYLLIUM COPPER

(Base prices per lb, plus mill extras, 2000 to 5000 lb; nom. 1.9% Be alloy.) Strip, \$1.80, f.o.b. Template, Pa., or Reading, Pa.; rod, bar, wire, \$1.78, f.o.b. Temple, Pa.

COPPER WIRE

Bare, soft, f.o.b. eastern mills, 20,000-lb lots, 31.855; l.c.l., 32.48. Weatherproof, 20,000-lb lots, 33.66, l.c.l., 34.41, before quantity dis-

LEAD

(Prices to jobbers, f.o.b. Buffalo, Cleveland, Pittsburgh.) Sheets, full rolls, 140 sq ft or more, \$15.50 per cwt; pipe, full colls, \$15.50 per cwt; traps and bends, list prices plus 30%.

TITANIUM

(Prices per lb, 10,000 lb and over, f.o.b. mill.) Sheets and strip, \$8.50-15.95; sheared mill plate, \$6.00-9.50; wire, \$6.50-11.00; forging billets, \$4.10-4.35; hot-rolled and forged bars.

(Prices per lb, c.l., f.o.b. mill.) Sheets, 24.00; ribbon zinc in coils, 20.50; plates, 19.00.

ZIRCONIUM

Plate, \$12.50-19.20; H.R. strip, \$12.50-22.90; C.R. strip, \$15.90-31.25; forged or H.R. bars, \$11.00-17.40.

NICKEL, MONEL, INCONEL

| A | Nickei | Monei | Inconer |
|------------------|--------|-------|---------|
| Sheets, C.R | 126 | 106 | 128 |
| Strips, C.R | 124 | 108 | 138 |
| Plate, H.R | 120 | 105 | 121 |
| Rod, Shapes, H.R | 107 | 89 | 109 |
| Seamless Tubes | 157 | 129 | 200 |
| | | | |

ALUMINUM

Sheets: 1100, 3003, and 5005 mill finish (30,000 lb base; freight allowed).

| Range, | Flat | Coiled |
|--------------|-------------|-------------|
| Inches | Sheet | Sheet |
| 0.249-0.136 | 41.10-45.60 | |
| 0.135-0.096 | 41.60-46.70 | |
| 0.125-0.096 | | 38.50-39.10 |
| 0.096-0.077 | 42.30-48.50 | 38.60-39.30 |
| 0.076-0.061 | 42.90-50.80 | 38.80-40.00 |
| 0.060-0.048 | 43.60-53.10 | 39.40-41.10 |
| 0.047-0.038 | 44.20-55.90 | 39.90-32.50 |
| 0.037-0.030 | 44.60-60.90 | 40.30-44.30 |
| 0.029-0.024 | 45.20-52.70 | 40.60-45.00 |
| 0.023-0.019 | 46.20-56.10 | 41.70-43.40 |
| 0.018-0.017 | 47.00-53.40 | 42.30-44.00 |
| 0.016-0.015 | 47.90-54.30 | 43.10-44.80 |
| 0.014 | 48.90 | 44.10-45.80 |
| 0.013-0.012 | 50.10 | 44.80 |
| 0.011 | 51.10 | 46.00 |
| 0.010-0.0095 | 52.60 | 47.40 |
| 0.009-0.0085 | 53.90 | 48.90 |
| 0.008-0.0035 | 55.50 | 50.10 |
| 0.003-0.0073 | 57.00 | 51.60 |
| 0.006 | 58.60 | |
| 0.000 | 30.00 | 53.00 |

ALUMINUM (continued)

Plates and Circles: Thickness 0.250-3 in., 24-60 in. width or diam., 72-240 in. lengths.

| Alloy | F | Plate Base | Circle Base |
|---------|--------|------------|-------------|
| 1100-F. | 3003-F | 41.70 | 46.50 |
| 5050-F | | 42.80 | 47.60 |
| 3004-F | | 43.80 | 49.50 |
| 5052-F | | 44.40 | 50.20 |
| 6061-Te | | 44.90 | 51.00 |
| 2024-T4 | | 48.60 | 55.40 |
| 7075-Te | | 56.40 | 64.00 |
| | | | |

*24-48 in. width or diam., 72-180 in. lengths.

Screw Machine Stock: 30,000 lb base.

Diam. (in.)or ——Round———Hexagonal—
across flats 2011-T3 2017-T4 2011-T3 2017-T-4

Drawn

| 0.125 | 10.20 | 13.20 | | |
|---------------|-------|-------|-------|-------|
| 0.156 | 64.20 | 61.40 | | |
| 0.172 | | 61.40 | | |
| 0.188 | 64,20 | 61.40 | | 79.60 |
| 0.203 | 64,20 | 61.40 | | |
| 0.219-0.234 | 61.00 | 59.50 | | |
| 0.250 | 61.00 | 59.50 | 88.40 | 75.90 |
| 0.266-0.281 | 61.00 | 59.50 | | |
| 0.313 | 61.00 | 59.50 | 81.40 | 72.20 |
| 0.344 | 60.50 | | 81.40 | |
| Cold-Finished | | | | |
| 0.375-0.547 | 60.50 | 59.30 | 72.80 | 67.80 |
| 0.563-0.688 | 60.50 | 59.30 | 69.10 | 63.50 |
| 0.719 | | 57.70 | | |
| 0.750-1.000 | 59.00 | 57.70 | 62.90 | 59.70 |
| 1.063 | 59.00 | 57.70 | | 57.60 |
| 1.250-1.500 | 56.60 | 55.40 | 60.80 | 57.60 |
| Rolled | | | | |
| 1.563 | 55.00 | 53.70 | | |
| 1.625-2.000 | 54.30 | 52.90 | 59.60 | 55.50 |
| 2.063 | | 51.40 | | |
| 2.125-2.500 | 52.80 | 51.40 | | 55.50 |
| 2.500-3.000 | 51.20 | 49.70 | | 55.50 |
| 3.250-3.375 | | 49.70 | | |
| | | | | |

Forging Stock: Round, Class 1, random lengths, diam. 0.688-8 in., "F" temper; 2014, 41.50-54.30; 6061, 40.90-54.30; 7075, 42.90-56.30; 7079, 43.40-56.80.

Pipe: ASA schedule 40, alloy 6063-T6, standand lengths, plain ends, 90,000 lb base, dollars per 100 ft. Nominal pipe sizes: ¾ in., 18.60; 1 in., 29.35; 1½ in., 37.5; 1½ in., 47.50; 2 in., 57.40; 4 in., 157.60; 6 in., 282.95; 8 in., 425.80.

Extruded Solid Shapes:

| | Alloy | Alloy |
|--------|-------------|-------------|
| Factor | 6063-T5 | 6062-T6 |
| 9-11 | 42.00-43.50 | 58.60-62.80 |
| 12-14 | 42.00-43.50 | 59.30-63.80 |
| 15-17 | 42.00-43.50 | 60.50-65.50 |
| 18-20 | 42.50-44.00 | 62.50-68.10 |
| | | |

MAGNESIUM

MAGNESIUM

Sheet and Plate: AZ31B standard grade, 0.32 in., 103.10; .081 in., 77.90; .125 in., 70.40; .188 in., 69.00; .250-2.0 in., 67.90. AZ31B spec. grade, .032 in., 171.30; .081 in., 108.70; .125 in., 98.10; .188 in., 95.70; .250-2.00 in., 93.30. Tread plate, 60-192 in. lengths, 24-72 in. widths; .125 in., 74.90; .188 in., 71.70-72.70; .25-.75 in., 70.60-71.60. Tooling plate, .25-3.0 in., 73.00.

Extruded Solid Shapes:

| Com. Grade | Spec. Grade |
|-------------|--|
| (AZ31C) | (AZ31B) |
| 69.60-72.40 | 84.60-87.40 |
| 70.70-73.00 | 85.70-88.00 |
| 75.60-76.30 | 90.60-91.30 |
| 89.20-90.30 | 104.20-105.30 |
| | (AZ31C) 69.60-72.40 70.70-73.00 75.60-76.30 |

NONFERROUS SCRAP

DEALER'S BUYING PRICES

(Cents per pound, New York, in ton lots.)

Copper and Brass: No. 1 heavy copper and wire, 19.75-20.25; No. 2 heavy copper and wire, 18.00-18.50; light copper, 16.00-16.50; No. 1 composition red brass, 16.00-16.50; No. 1 com-

BRASS MILL PRICES

| | | MILL PF | RODUCTS a | | SCRAP A | LLOW | ANCES e |
|--------------------|-------------|---------|-----------|----------|-------------|--------|----------|
| | Sheet, | | | (| Based on co | | |
| | Strip, | | | Seamless | Clean | | Clean |
| | Plate | Rod | Wire | Tubes | Heavy | Ends | Turnings |
| Copper | 49.63b | 46.86c | | 49.82 | 22.500 | 22.500 | 21.750 |
| Yellow Brass | 43.57 | 30.28d | 44.11 | 46.48 | 17.000 | 16.750 | 15.250 |
| Low Brass, 80% | 46.03 | 45.97 | 46.57 | 48.84 | 19.000 | 18.750 | 18.250 |
| Red Brass, 85% | 46.89 | 46.83 | 47.43 | 49.70 | 19.750 | 19.500 | 19.000 |
| Com. Bronze, 90% | 48.30 | 48.24 | 48.84 | 50.86 | 20.625 | 20.375 | 19.875 |
| Manganese Bronze | 51.52 | 45.74 | 56.18 | | 15.875 | 15.625 | 14.875 |
| Muntz Metal | 45.95 | 41.76 | | | 15.875 | 15.625 | 15.125 |
| Naval Brass | 47.83 | 42.14 | 54.89 | 50.99 | 15.625 | 15.375 | 14.875 |
| Silicon Bronze | 54.37 | 53.56 | 54.41 | 56.29 | 22.125 | 21.875 | 21.125 |
| Nickel Silver, 10% | 58.82 | 61.15 | 61.15 | | 22.000 | 21.750 | 11.000 |
| Phos. Bronze, A-5% | | 69.09 | 69.09 | 70.27 | 23.375 | 23.125 | 22.125 |
| AN 1 1 1 A 1 | 122 0 1 2 1 | 11 | MOO 31 | | TT-4 11- 1 | - 0-1 | 2 2 |

a. Cents per lb, f.o.b. mill; freight allowed on 500 lb or more. b. Hot-rolled. c. Cold-drawn. d. Free cutting. e. Prices in cents per lb for less than 20,000 lb, f.o.b. shipping point, On lots over 20,000 lb at one time, of any or all kinds of scrap, add 1 cent per lb.

positions turnings, 15.00-15.50; new brass clippings, 13.50-14.00; light brass, 9.50-10.00; heavy yellow brass, 11.00-11.50; new brass rod ends, 11.50-12.00; auto radiators, unsweated, 12.00-12.50; cocks and faucets, 13.00-13.50; brass pipe, 13.00-13.50.

Lead: Heavy, 6.75-7.25; battery plates, 2.50-2.75; linotype and stereotype, 9.25-9.75; electrotype, 7.50-8.00; mixed babbitt, 9.00-9.50. Clippings,

Monel: Clippings, 28.00-29.00; old sheets, 25.00-26.00; turnings, 20.00-23.00; rods, 28.00-

Nickel: Sheets and clips, 42.00-45.00; rolled anodes, 42.00-45.00; turnings, 37.00-40.00; rod ends, 42.00-45.00.

Zine: Old zinc, 3.00-3.25; new diecast scrap. 2.75-3.00; old diecast scrap, 1.50-1.75.

Aluminum: Old castings and sheets, 9.50-10.00; clean borings and turnings, 6.00-6.50; segregated low copper clips, 13.00-13.50; segregated high copper clips, 12.00-12.50; mixed low copper clips, 13.00-14.00; mixed high copper clips, 11.00-11.50.

(Cents per pound, Chicago)

Aluminum: Old castings and sheets, 10.50-11.00; clean borings and turnings, 9.50-10.00; segregated low copper clips, 14.50-15.00; mixed low copper clips, 14.50-15.50; mixed high copper clips, 14.00-14.50; mixed high copper copper clips, 15. clips, 14.00-14.50.

(Cents per pound, Cleveland)

Aluminum: Old castings and sheets, 9.00-9.50; clean borings and turnings, 8.00-8.50; segregated low copper clips, 12.50-13.00; segregated high copper clips, 11.00-11.50; mixed low copper clips, 11.05-12.00; mixed high copper clips, 10.50-11.05 per clips, 1

REFINERS' BUYING PRICES

(Cents per pound, carlots, delivered refinery) Beryllium Copper: Heavy scrap, 0.020-in. and heavier, not less than 1.5 % Be, 52.50; light scrap, 47.50; turnings and borings, 32.50.

Copper and Brass: No. 1 heavy copper and wire, 22.50; No. 2 heavy copper and wire, 21.50; light copper, 19.25; refinery brass (60% copper) per dry copper content, 21.00.

INGOTMAKERS' BUYING PRICES

Copper and Brass: No. 1 heavy copper and wire, 22.50; No. 2 heavy copper and wire, 21.50; light copper, 19.25; No. 1 composition borings, 19.00; No. 1 composition solids, 19.50; heavy yellow brass solids, 13.50; yellow brass turnings, 12.50; radiators, 15.50.

PLATING MATERIALS

shipping point, freight allowed on quantities)

ANODES

ANODES

Cadmium: Special or patented shapes, \$1.55.
Copper: Flat-rolled, 43.29; oval, 41.50, 500010,000 lb; electrodeposited, 35.25, 2000-5000
lb lots; cast, 37.75, 5000-10,000 lb quantities.

Nickel: Depolarized, less than 100 lb, 114.25;
100-499 lb, 112.00; 500-4999 lb, 107.50; 500029,999 lb, 105.25; 30,000 lb, 103.00. Carbonized,
deduct 3 cents a lb.

Tin: Bar or slab, less than 200 lb, 113.50; 200-499 lb, 112.00; 500-999 lb, 111.50; 1000 lb or 499 lb, 112.00 more, 111.00.

Zine: Balls, 16.00; flat tops, 16.00; flats, 19.25; ovals, 18.50, ton lots.

CHEMICALS

Cadmium Oxide: \$1.55 per lb in 100-lb drums. Chromic Acid (flake): 100-2000 lb, 31.00; 2000-10,000 lb, 30.50; 10,000-20,000 lb, 30.00; 20,000 lb or more, 29.50.

Copper Cyanide: 100-200 lb, lb, 63.90; 1000-19,900 lb, 61.90. 65,90: 300-900

Copper Sulphate: 100-1900 lb, 13.70; 2000-5900 lb, 11.70; 6000-11,900 lb, 11.45; 12,000-22,900 lb, 11.20; 23,000 lb or more, 10.70.

Nickel Chloride: 100 lb, 48.50; 200 lb, 46.50; 300 lb, 45.50; 400-999 lb, 43.50; 10,000 lb or more, 40.50.

Nickel Sulphate: 5000-22,000 lb, 29.00; 23,000-35,900 lb, 28.50; 36,000 lb or more, 28.00.

Sodium Cyanide (Cyanobrik): 200 lb, 20.80; 400-800 lb, 19.80; 1000-19,800 lb, 18.80; 20,000 lb or more, 17.80.

Sodium Stannate: Less than 100 lb, 75.80; 100-600 lb, 66.80; 700-1900 lb, 64.00; 2000-9900 lb, 62.20; 10,000 lb or more, 60.80.

Stannous Chloride (anhydrous): 10 lb, 100.757; 25 lb, 100.507; 100 lb, 100.459; 400 lb, 100.434; 800-19,900 lb, 100,026; 20,000 lb or more,

Stannous Sulphate: Less than 50 lb, 100.361; 50 lb, 100.061; 100-1900 lb, 100.041; 2000 lb or more, 100.021.

Zinc Cyanide: 100-200 lb, 59.00; 300-900 lb, 57.00.

(Concluded from Page 111)

heavy melting is quoted at \$35-\$36. Slow generation of material because of vacation shutdowns and fairly strong mill demand are reflected in the new show of market strength. A local mill is reported planning to reactivate open hearth furnaces that have been idle more than six months.

Birmingham — A nearby mill bought No. 2 heavy melting steel last week, paying \$2 a ton more than it paid on its last purchase. A railroad list was up \$4 a ton. Little of the material was taken by local buyers. No. 1 cast also advanced \$1. Some buyers are reported paying above the local price for shipments from remote areas. Local dealers continue reluctant to sell at current prices.

St. Louis-Scrap prices are higher. Cast grades are quoted up about \$1 a ton, while advances on the railroad grades range up to \$8.50 on No. I railroad heavy melting. Other railroad grades are up \$2.25 and \$2.50 a ton.

Dealer scrap is moving to outside points at prices as much as \$6 a ton above those recently quoted. Local mills are paying higher prices for quality dealer scrap coming in from the outside and are forced to compete with outside mills for local dealer tonnage.

Houston - Mill inventories are substantial in the Southwest, and

CLASSIFIED ADVERTISING

ISOLATED TUBE PLANT For Sale!

Land, building and equipment—a M2 Yoder Mill, capacity 2½" O.D. x .083 gage, located on a country

cross road 25 miles from a metropolitan area, in N.E., Ohio with farmers for employees.

This can be the lowest cost mill in its area,—one of the country's leading tube consuming districts. The Plant just recently closed and can be started up by throwing a switch. Inspection is invited. If you prefer a mill that you can install in your present location,-We have that also. Write to Hetz Liquidation Service, P. O. Box 671, Warren, Ohio.

Help Wanted

STEEL AND ALLOY PLATE FABRICATOR—Wants Personnel experienced in Pressure Vessel and Tank Work, background in Shop Management with experience in all procedures, methods and organization. Plant near St. Louis has growth situation for Superintendent and Engineer. Reply Box 679, STEEL, Penton Bldg., Cleveland 13, Ohio.

WANTED ENGINEER-SALESMAN-ESTIMATOR experienced in Heating, Ventilating and Industrial Fields. Location Western New York. Reply full resume Box 680, STEEL, Penton Bldg., Cleveland 13, Ohio.

CLASSIFIED RATES

CLASSIFIED RATES

All classifications other than "Positions Wanted" set solid, 59 words or less \$15.00, each additional word .30, all capitals, 50 words or less \$19.20, each additional word .38; all capitals leaded, 50 words or less \$23.40, each additional word .47. "Positions Wanted" set solid, 25 words or less \$3.60, each additional word .14, all capitals, 25 words or less \$4.50, each additional word .18; all capitals leaded, 25 words or less \$5.40, each additional word .22. Keyed address takes seven words. Cash with order necessary on "Positions Wanted" advertisements. Replies forwarded without charge. Displayed classified rates on request. Address your copy and instructions to STEEL, Penton Building, Cleveland 13, Ohio.

FOR SALE

2—G. E. Furnaces for Brazing, Heat Treating or Sintering Hand Pusher Type, complete with cooling chamber, atmosphere generator, controls and transformers. 2100°F, 50 KW, 440 Volt. Good condition. Very Reasonable price.

TRAYER PRODUCTS, INCORPORATED Elmira, New York

WANTED

One electric, direct arc, steel melting, swing roof top charge tilting furnace with shell diameter 13 to 15 feet, complete with control and regulator panels, and transformer with 8,000 to 12,000 capacity, primary voltage 13.2 KV, secondary range 100 to 300 volts approximately. Must be in first class condition throughout.

Reply Box 678, STEEL

Penton Bldg.

Cleveland 13, Ohio



Highly appreciated by the paper mill industry, for instance, are the large spur gears such as the one shown here. This gear has 140 teeth of 2 diametral pitch and 8" face. It is being completed on a 100" Fellows Gear Shaper that generates high quality external and internal spur gears up to 8" face and 1½ D.P.

The modern Horsburgh & Scott plant is equipped with many new precision tools to meet today's demand for higher quality industrial gearing. You can judge our ability to serve you by these examples of size range:

Spur gears up to 156" diameter Helical gears up to 100" diameter Sykes Herringbone gears up to 60" diameter Bevel gears up to 77" diameter Worm gears up to 60" diameter

You benefit by the exacting care that we exercise in every manufacturing step. Tell us your requirements; quotations will be sent by return mail.

A request on your company letterhead will bring a copy of the new H&S Gear Catalog 57 to help you design and order industrial gears.



the district scrap market continues quiet. Once-strong Mexican demand has faded. Despite the sluggishness, the market undertone is stronger, reflecting dealer expectations of an upturn in demand in the fall

Seattle—The scrap market here is unchanged. With mill operations off, scrap consumption is down from that in June. Few sales have been made; prices are nominal. Export market activity is practically nil.

Los Angeles—Scattered buying is reported by district scrap dealers. But only small tonnage is involved. Area steel mills have curtailed steelmaking operations.

San Francisco — Little scrap is moving into or out of local dealers' yards. Market prospects for an early pickup are not promising.

Washington — Consumption of ferrous scrap during May totaled 3,861,000 gross tons, the largest monthly total since January, reports the U. S. Bureau of Mines. Total consumption of ferrous materials (scrap and pig iron) was 7,554,000 tons, of which 3,693,000 tons were pig iron.

Domestic stocks of ferrous materials at the end of May totaled 11,650,000 tons (8,148,000 scrap, 3,502,000 pig iron). The total was down 2 per cent from the 11,850,000 held at the end of April. Ferrous scrap stocks were up slightly, but pig iron stocks were off about 3 per cent.

Accepts Lower Scrap Rate

The Chicago, Milwaukee, St. Paul & Pacific Railroad has filed notice with the Western Trunk Line Committee and the Traffic Executive Committee, Illinois Freight Association, to put into effect a 3 per cent increase on freight rates for scrap (maximum 40 cents). It would be in lieu of a flat 40 cent per ton increase, which was tentatively approved last February by the Interstate Commerce Commission.

It is the second midwest railroad to accept the freight compromise proposed by the Institute of Scrap Iron & Steel Inc., Washington. The first was the Chicago & North Western. Members of the Southern Freight Association have voted in favor of the proposal.